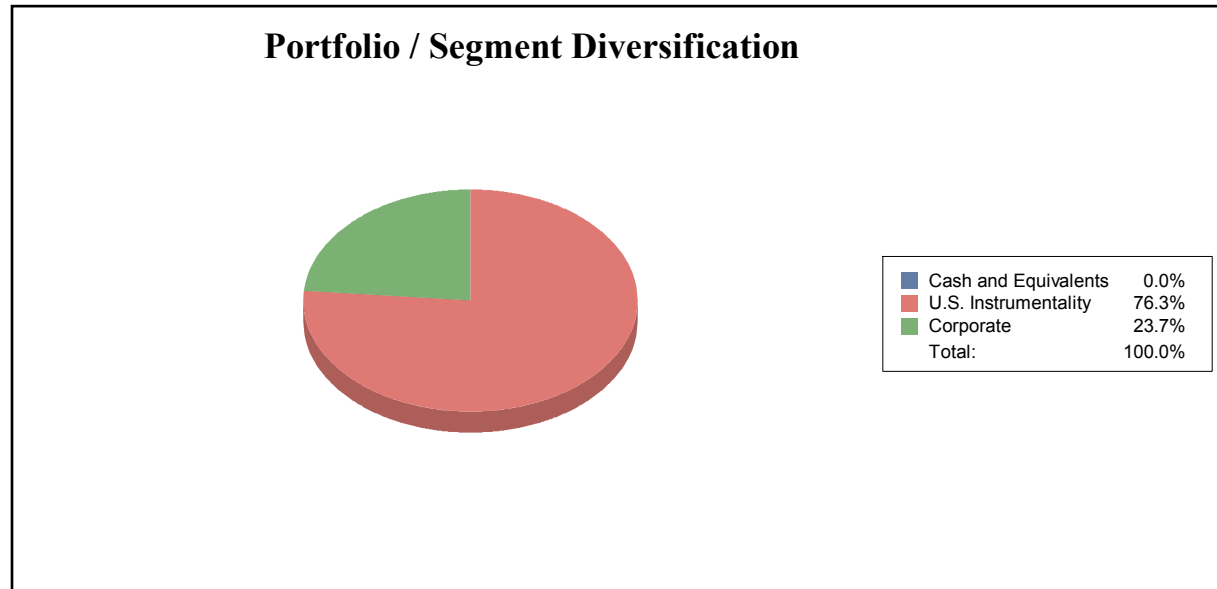


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**December 31, 2011**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	15,234.99	15,234.99	15,234.99	0.00	1	1	0.02	0.08	0.00
U.S. Instrumentality	55,889,069.05	55,399,929.11	56,121,680.50	721,751.39	468	224	76.32	3.43	0.60
Corporate	17,326,519.65	17,070,735.70	17,079,781.38	9,045.68	400	400	23.66	1.23	1.07
<b>TOTAL</b>	<b>73,230,823.69</b>	<b>72,485,899.80</b>	<b>73,216,696.87</b>	<b>730,797.07</b>	<b>451</b>	<b>265</b>	<b>100.00</b>	<b>2.91</b>	<b>0.71</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**

**Securities Held  
December 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Cash and Equivalents</b>													
CT PLUS	12/31/11	0.080V		15,234.99	15,234.99 0.00	15,234.99 0.00	15,234.99 0.00	0.00	1.17	1.17	0.00	0.02	0.08
<b>TOTAL</b>				15,234.99	15,234.99 0.00	15,234.99 0.00	15,234.99 0.00	0.00	1.17	1.17	0.00	0.02	
<b>U.S. Instrumentality</b>													
31331QKS5 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,745,030.61 (474.39)	5,745,000.00 (23,376.41)	(30.61)	0.00	22,501.25	133,507.42	7.88	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,001,373.72 (3,041.80)	4,007,612.00 (20,296.00)	6,238.28	0.00	19,166.67	106,055.56	5.68	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,999,810.24 91.92	5,040,110.00 (20,700.00)	40,299.76	0.00	19,791.67	76,527.78	6.82	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,007,372.15 (3,360.83)	5,044,705.00 (21,675.00)	37,332.85	0.00	20,833.34	77,777.78	7.06	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,792.34 35.96	5,112,035.00 (19,025.00)	112,242.66	118,750.00	19,791.67	1,979.17	6.82	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,016,043.65 (2,334.99)	5,144,815.00 (21,915.00)	128,771.35	0.00	21,875.00	109,375.00	7.01	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,994,049.00 715.04	5,145,740.00 (18,310.00)	151,691.00	0.00	18,229.16	64,409.72	6.77	4.57
3133XWKV0 FHLB	03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00 0.00	3,066,671.31 (2,573.86)	3,122,823.00 (3,564.00)	56,151.69	0.00	5,937.50	21,177.08	4.22	1.34
3133XWE70 FHLB	06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,559,583.59 (2,066.10)	4,711,783.50 (5,440.50)	152,199.91	56,250.00	9,375.00	5,625.00	6.28	1.94
3134G2PM8 FHLMC	Call 06/29/11	1.250	12/29/14 06/29/12	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,017,000.00 (1,600.00)	17,000.00	31,250.00	5,208.33	347.22	6.83	1.25
3134G2WE8 FHLMC	Call 08/22/11	1.200	05/22/15 02/22/12	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	3,002,967.00 (1,269.00)	2,967.00	0.00	3,000.00	3,900.00	4.10	1.20
313373XT4 FHLB	Call 06/14/11	1.875	06/08/15 06/08/12	5,000,000.00	5,023,100.00 0.00	5,010,202.50 (1,989.17)	5,027,090.00 (6,380.00)	16,887.50	46,875.00	7,812.50	5,989.58	6.86	1.40
<b>TOTAL</b>				55,245,000.00	55,889,069.05 0.00	55,399,929.11 (14,998.22)	56,121,680.50 (163,550.91)	721,751.39	253,125.00	173,522.09	606,671.31	76.32	
<b>Corporate</b>													
36962G4E1 GE Capital	07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,040,843.42 (5,627.32)	4,066,068.00 (12,448.00)	25,224.58	0.00	11,666.67	53,666.67	5.65	1.80

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**December 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Corporate</b>													
87244EAC6 TIAA Global Markets	07/08/11	5.125	10/10/12	3,000,000.00	3,170,460.00 0.00	3,104,869.96 (11,487.52)	3,095,265.00 (10,995.00)	(9,604.96)	0.00	12,812.50	34,593.75	4.33	0.58
64952WAS2 New York Life Global	03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00 0.00	2,024,370.02 (2,170.90)	2,026,524.00 (3,842.00)	2,153.98	22,500.00	3,750.00	2,125.00	2.79	0.95
59217GAA7 Met Life Glob	02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 0.00	3,028,135.17 (2,319.66)	3,036,345.00 (2,367.00)	8,209.83	0.00	6,250.00	35,416.67	4.17	1.57
06406HBK4 Bank of New York	08/08/11	5.125	08/27/13	2,430,000.00	2,642,090.40 0.00	2,600,803.47 (8,766.40)	2,585,437.38 (6,954.66)	(15,366.09)	0.00	10,378.12	42,896.25	3.61	0.83
64952WAX1 New York Life Global	03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 0.00	2,271,713.66 (945.40)	2,270,142.00 (693.00)	(1,571.66)	20,812.50	3,468.75	2,081.25	3.11	1.34
<b>TOTAL</b>				16,680,000.00	17,326,519.65 0.00	17,070,735.70 (31,317.20)	17,079,781.38 (37,299.66)	9,045.68	43,312.50	48,326.04	170,779.59	23.66	
<b>GRAND TOTAL</b>				<b>71,940,234.99</b>	<b>73,230,823.69</b> <b>0.00</b>	<b>72,485,899.80</b> <b>(46,315.42)</b>	<b>73,216,696.87</b> <b>(200,850.57)</b>	<b>730,797.07</b>	<b>296,438.67</b>	<b>221,849.30</b>	<b>777,450.90</b>	<b>100.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents