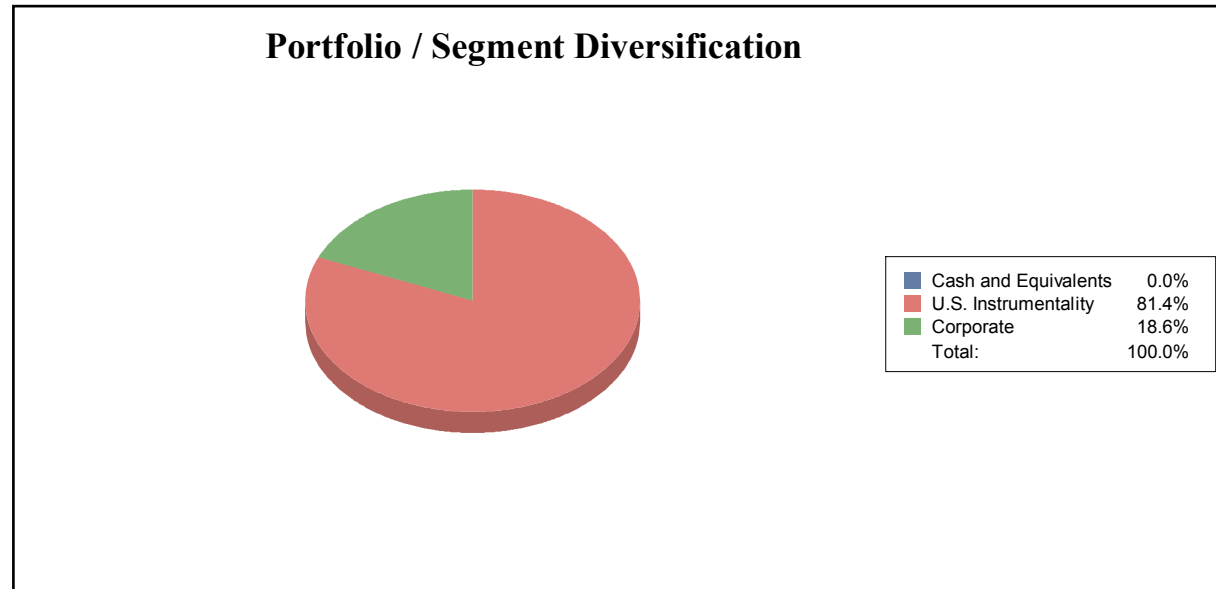


Arapahoe County Treasurer, CO
Recap of Securities Held
September 30, 2011

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	35,199.95	35,199.95	35,199.95	0.00	1	1	0.04	0.08	0.00
U.S. Instrumentality	75,734,775.30	75,239,112.89	76,416,814.90	1,177,702.01	635	245	81.35	3.13	0.66
Corporate	17,326,519.65	17,163,677.03	17,148,620.67	(15,056.36)	492	492	18.61	1.23	1.31
TOTAL	93,096,494.90	92,437,989.87	93,600,635.52	1,162,645.65	608	291	100.00	2.78	0.78

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO
Securities Held
September 30, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Cash and Equivalents														
CT PLUS	09/30/11	0.080 V		35,199.95	35,199.95 0.00	35,199.95 0.00	35,199.95 0.00	0.00	2.18	2.18	0.00	0.04	0.08	
TOTAL				35,199.95	35,199.95 0.00	35,199.95 0.00	35,199.95 0.00	0.00	2.18	2.18	0.00	0.04		
U.S. Instrumentality														
3128X3H89 FHLMC	Call	09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	789,784.89 165.46	793,302.99 (2,889.82)	3,518.10	0.00	2,880.21	13,632.99	0.84	4.67
31331YER7 FFCB		12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,001,964.67 (1,155.68)	5,028,250.00 (18,495.00)	26,285.33	0.00	18,125.00	78,541.67	5.43	4.04
31331QKS5 FFCB		09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,746,438.48 (459.09)	5,810,889.41 (22,824.88)	64,450.93	0.00	22,501.25	66,003.67	6.20	4.59
3134A4JT2 FHLMC		08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,010,401.00 (2,943.68)	4,064,468.00 (19,764.00)	54,067.00	0.00	19,166.67	48,555.56	4.47	4.75
3137EAAR0 FHLMC		10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,999,537.45 88.95	5,097,560.00 (19,120.00)	98,022.55	118,750.00	19,791.67	17,152.78	5.37	4.77
3133XJUT3 FHLB		12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,017,346.23 (3,252.42)	5,105,250.00 (20,240.00)	87,903.77	125,000.00	20,833.34	15,277.78	5.55	4.13
3128X4DM0 FHLMC	Call	10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,685.61 34.80	5,164,595.00 (20,705.00)	164,909.39	0.00	19,791.67	61,354.17	5.37	4.76
31331XT36 FFCB		09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,022,973.30 (2,259.67)	5,205,300.00 (23,430.00)	182,326.70	0.00	21,875.00	43,750.00	5.52	4.63
31359MPF4 FNMA		09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,991,926.94 691.98	5,193,850.00 (19,285.00)	201,923.06	109,375.00	18,229.16	9,722.22	5.33	4.57
3133XWKV0 FHLB		03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00 0.00	3,074,309.86 (2,490.83)	3,133,065.00 (11,292.00)	58,755.14	35,625.00	5,937.50	3,364.58	3.32	1.34
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,565,715.24 (1,999.45)	4,727,605.50 (21,586.50)	161,890.26	0.00	9,375.00	33,750.00	4.94	1.94
3136FRCX9 FNMA	Call	03/25/11	1.800	08/28/14 11/28/11	4,000,000.00	4,012,500.00 0.00	4,002,923.39 (1,512.09)	4,008,888.00 (5,392.00)	5,964.61	0.00	6,000.00	6,600.00	4.31	1.33
3136FJNN7 FNMA	Call	11/18/09	2.000 V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,008,510.00 (6,565.00)	8,510.00	0.00	8,333.33	36,944.44	5.37	2.00
3134G2PM8 FHLMC	Call	06/29/11	1.250	12/29/14 06/29/12	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,023,235.00 (6,545.00)	23,235.00	0.00	5,208.33	15,972.22	5.37	1.25
313373JB9 FHLB	Call	04/28/11	1.250 V	04/28/15 10/28/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,002,495.00 (3,125.00)	2,495.00	0.00	5,208.33	26,562.50	5.37	1.25

Arapahoe County Treasurer, CO
Securities Held
September 30, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Instrumentality														
3134G2WE8 FHLMC	Call	08/22/11	1.200	05/22/15 02/22/12	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	3,007,086.00 (4,077.00)	7,086.00	0.00	3,000.00	3,900.00	3.22	1.20
313373XT4 FHLB	Call	06/14/11	1.875	06/08/15 06/08/12	5,000,000.00	5,023,100.00 1,562.50	5,016,105.83 (1,925.00)	5,042,465.00 (5,700.00)	26,359.17	0.00	7,812.50	29,427.08	5.40	1.40
TOTAL					75,035,000.00	75,734,775.30 1,562.50	75,239,112.89 (17,016.72)	76,416,814.90 (231,036.20)	1,177,702.01	388,750.00	214,068.96	510,511.66	81.35	
Corporate														
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,057,543.84 (5,445.79)	4,088,312.00 (13,320.00)	30,768.16	0.00	11,666.67	18,666.67	4.44	1.80
87244EAC6 TIAA Global Markets		07/08/11	5.125	10/10/12	3,000,000.00	3,170,460.00 37,583.33	3,138,961.96 (11,116.95)	3,113,559.00 (16,878.00)	(25,402.96)	0.00	12,812.50	73,031.25	3.41	0.58
64952WAS2 New York Life Global		03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00 0.00	2,030,812.67 (2,100.87)	2,025,370.00 (10,324.00)	(5,442.67)	0.00	3,750.00	13,375.00	2.20	0.95
59217GAA7 Met Life Glob		02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 0.00	3,035,019.31 (2,244.83)	3,031,890.00 (12,396.00)	(3,129.31)	0.00	6,250.00	16,666.67	3.28	1.57
06406HBK4 Bank of New York		08/08/11	5.125	08/27/13	2,430,000.00	2,642,090.40 0.00	2,626,819.89 (8,483.62)	2,615,515.92 (5,243.94)	(11,303.97)	0.00	10,378.13	11,761.88	2.84	0.83
64952WAX1 New York Life Global		03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 0.00	2,274,519.36 (914.90)	2,273,973.75 (10,417.50)	(545.61)	0.00	3,468.75	12,487.50	2.45	1.34
TOTAL					16,680,000.00	17,326,519.65 37,583.33	17,163,677.03 (30,306.96)	17,148,620.67 (68,579.44)	(15,056.36)	0.00	48,326.05	145,988.97	18.61	
GRAND TOTAL					91,750,199.95	93,096,494.90 39,145.83	92,437,989.87 (47,323.68)	93,600,635.52 (299,615.64)	1,162,645.65	388,752.18	262,397.19	656,500.63	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents