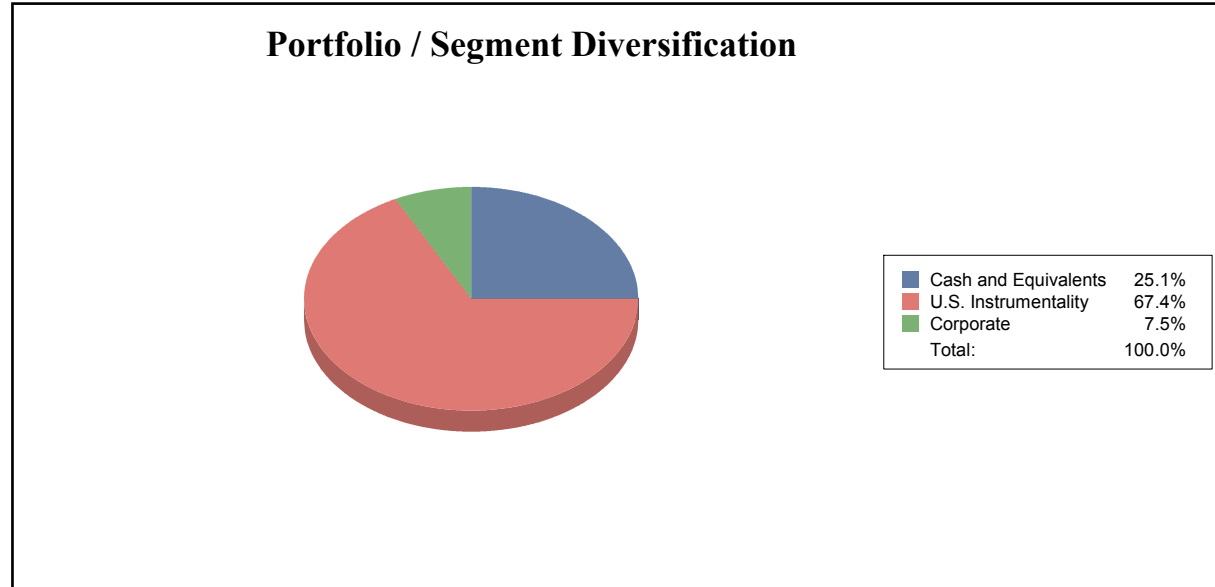


Arapahoe County Treasurer, CO
Recap of Securities Held
May 31, 2011

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	38,280,597.85	38,280,597.85	38,280,597.85	0.00	1	1	25.08	0.12	0.00
U.S. Instrumentality	102,857,540.30	101,904,454.74	103,762,285.37	1,857,830.63	592	242	67.38	3.40	0.64
Corporate	11,513,969.25	11,441,434.48	11,521,072.00	79,637.52	598	598	7.54	1.50	1.59
TOTAL	152,652,107.40	151,626,487.07	153,563,955.22	1,937,468.15	444	209	100.00	2.44	0.55

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO

Securities Held

May 31, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
CT PLUS	05/31/11	0.120V		38,280,597.85	38,280,597.85 0.00	38,280,597.85 0.00	38,280,597.85 0.00	0.00	4,174.54	4,174.54	0.00	25.08	0.12
TOTAL				38,280,597.85	38,280,597.85 0.00	38,280,597.85 0.00	38,280,597.85 0.00	0.00	4,174.54	4,174.54	0.00	25.08	
U.S. Instrumentality													
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,002,323.79 (5,145.54)	5,011,625.00 (24,025.00)	9,301.21	0.00	25,000.00	138,333.33	3.42	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,999,827.18 157.57	5,024,260.00 (20,780.00)	24,432.82	0.00	21,875.00	106,458.33	3.27	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,004,774.77 (3,149.31)	5,034,350.00 (21,300.00)	29,575.23	0.00	22,395.83	99,288.19	3.37	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,008,327.75 (2,435.47)	4,062,488.00 (17,272.00)	54,160.25	0.00	18,333.33	46,444.44	2.70	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	789,112.00 170.98	804,487.02 (2,303.64)	15,375.02	17,281.25	2,880.21	2,112.15	0.51	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,006,664.46 (1,194.21)	5,099,020.00 (14,515.00)	92,355.54	108,750.00	18,125.00	6,041.67	3.31	4.04
31331QK55 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,748,305.44 (474.39)	5,895,984.35 (19,033.18)	147,678.91	0.00	22,501.25	111,006.17	3.78	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,022,371.96 (3,041.81)	4,138,604.00 (16,464.00)	116,232.04	0.00	19,166.67	86,888.89	2.72	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,999,175.72 91.92	5,171,290.00 (15,925.00)	172,114.28	0.00	19,791.67	56,736.11	3.27	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,030,572.73 (3,360.83)	5,183,370.00 (16,895.00)	152,797.27	0.00	20,833.33	56,944.44	3.39	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,544.08 35.96	5,239,405.00 (12,275.00)	239,860.92	0.00	19,791.67	100,937.50	3.27	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,032,162.63 (2,334.99)	5,287,345.00 (13,150.00)	255,182.37	0.00	21,875.00	87,500.00	3.36	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,989,112.90 715.04	5,259,955.00 (7,100.00)	270,842.10	0.00	18,229.17	46,180.56	3.25	4.57
3136FPZ75 FNMA	Call 12/30/10	1.000	12/28/12 06/28/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,501,122.50 (1,110.00)	1,122.50	0.00	2,083.33	10,625.00	1.64	1.00
3134G2AN2 FHLMC	Call 03/30/11	1.500	12/30/13 06/30/11	4,100,000.00	4,100,000.00 0.00	4,100,000.00 0.00	4,103,239.00 (2,628.10)	3,239.00	0.00	5,125.00	10,420.83	2.69	1.50

Arapahoe County Treasurer, CO

Securities Held

May 31, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Amortization	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Instrumentality														
3136FPY92 FNMA	Call	12/30/10	1.500	12/30/13 06/30/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,501,915.00 (1,340.00)	1,915.00	0.00	3,125.00	15,729.17	1.64	1.50
3133XWKV0 FHLB		03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00 3,166.67	3,084,439.25 (2,573.86)	3,124,197.00 21,726.00	39,757.75	0.00	5,937.50	15,239.58	2.02	1.34
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,573,846.33 (2,066.10)	4,707,337.50 39,186.00	133,491.17	0.00	9,375.00	52,500.00	3.01	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,501,294.12 (2,507.35)	2,502,295.00 (4,047.50)	1,000.88	0.00	4,687.50	25,625.00	1.66	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,001,199.16 (1,032.61)	5,013,480.00 (10,970.00)	12,280.84	0.00	14,375.00	69,000.00	3.29	3.20
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,002,327.89 (839.12)	4,012,032.00 (2,308.00)	9,704.11	0.00	5,000.00	15,833.33	2.63	1.25
3136FRCX9 FNMA	Call	03/25/11	1.800	08/28/14 11/28/11	4,000,000.00	4,012,500.00 5,000.00	4,009,072.58 (1,562.50)	4,028,784.00 (1,956.00)	19,711.42	0.00	6,000.00	18,200.00	2.63	1.33
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,034,430.00 (7,450.00)	34,430.00	50,000.00	8,333.33	3,611.11	3.28	2.00
313373JB9 FHLB	Call	04/28/11	1.250V	04/28/15 10/28/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,021,270.00 (1,155.00)	21,270.00	0.00	5,208.34	5,729.17	3.28	1.25
TOTAL					101,635,000.00	102,857,540.30 8,166.67	101,904,454.74 (30,546.62)	103,762,285.37 (173,090.42)	1,857,830.63	176,031.25	320,048.13	1,187,384.97	67.38	
Corporate														
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,079,690.05 (5,627.32)	4,125,936.00 (1,440.00)	46,245.95	0.00	11,666.67	42,000.00	2.71	1.80
64952WAS2 New York Life Global		03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00 13,250.00	2,039,356.19 (2,170.89)	2,045,698.00 568.00	6,341.81	0.00	3,750.00	20,875.00	1.34	0.95
59217GAA7 MET LIFE GLOB		02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 7,083.33	3,044,148.28 (2,319.65)	3,059,433.00 1,575.00	15,284.72	0.00	6,250.00	29,166.67	2.00	1.57
64952WAX1 New York Life Global		03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 12,371.88	2,278,239.96 (945.40)	2,290,005.00 17,221.50	11,765.04	0.00	3,468.75	19,425.00	1.49	1.34
TOTAL					11,250,000.00	11,513,969.25 32,705.21	11,441,434.48 (11,063.26)	11,521,072.00 17,924.50	79,637.52	0.00	25,135.42	111,466.67	7.54	

Arapahoe County Treasurer, CO
Securities Held
May 31, 2011

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GRAND TOTAL				151,165,597.85	152,652,107.40 40,871.88	151,626,487.07 (41,609.88)	153,563,955.22 (155,165.92)	1,937,468.15	180,205.79	349,358.09	1,298,851.64	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents