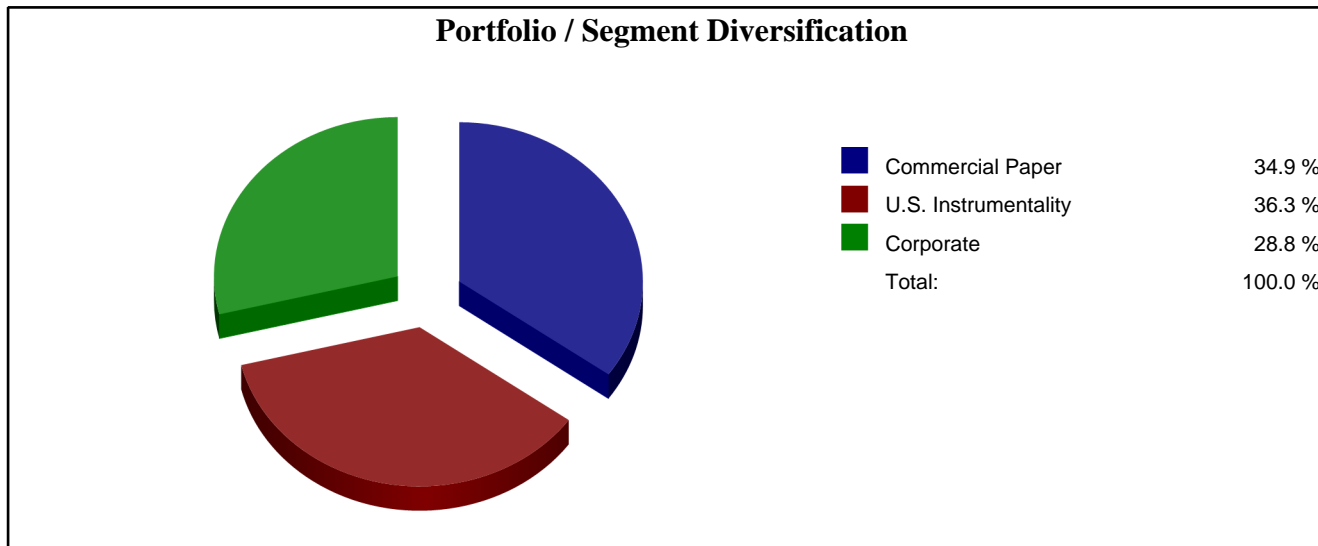


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**June 30, 2012**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	27,417,202.78	27,445,190.97	27,456,935.00	11,744.03	124	124	34.91	0.59	0.00
U.S. Instrumentality	28,479,220.82	28,299,024.17	28,571,032.12	272,007.95	781	314	36.26	2.39	0.85
Corporate	22,640,769.65	22,194,993.38	22,230,167.44	35,174.06	391	391	28.83	1.13	1.03
<b>Total</b>	<b>78,537,193.25</b>	<b>77,939,208.52</b>	<b>78,258,134.56</b>	<b>318,926.04</b>	<b>439</b>	<b>270</b>	<b>100.00</b>	<b>1.40</b>	<b>0.61</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**  
**Securities Held**  
**June 30, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Commercial Paper</b>													
96442LGJ0	04/24/12	0.000	07/18/12	2,500,000.00	2,497,343.75	2,499,468.75	2,499,710.00	241.25	0.00	0.00	0.00	3.18	0.46
WHITE POINT FDG IN					0.00	937.50	622.50						
48802WLD8	02/10/12	0.000	08/01/12	2,500,000.00	2,492,190.97	2,498,600.69	2,499,550.00	949.31	0.00	0.00	0.00	3.17	0.66
KELLS FUNDING LLC					0.00	1,354.16	687.50						
4497WOKA5	04/13/12	0.000	10/10/12	2,500,000.00	2,491,875.00	2,495,440.97	2,496,410.00	969.03	0.00	0.00	0.00	3.17	0.66
ING Funding					0.00	1,354.16	1,892.50						
74977KKB4	04/12/12	0.000	10/11/12	2,500,000.00	2,493,427.78	2,496,316.67	2,497,737.50	1,420.83	0.00	0.00	0.00	3.17	0.53
Rabobank USA					0.00	1,083.34	1,115.00						
48802WNH7	05/04/12	0.000	10/15/12	2,500,000.00	2,493,280.56	2,495,656.95	2,497,420.00	1,763.05	0.00	0.00	0.00	3.17	0.60
KELLS FUNDING LLC					0.00	1,229.17	1,330.00						
4497WOL22	05/08/12	0.000	11/02/12	2,500,000.00	2,493,077.78	2,495,177.78	2,494,890.00	(287.78)	0.00	0.00	0.00	3.17	0.57
ING Funding					0.00	1,166.67	1,940.00						
74977KL56	05/04/12	0.000	11/05/12	2,500,000.00	2,493,833.33	2,495,766.66	2,496,712.50	945.84	0.00	0.00	0.00	3.18	0.49
Rabobank USA					0.00	1,000.00	1,452.50						
0527MOLD7	05/18/12	0.000	11/13/12	5,000,000.00	4,982,348.61	4,986,687.50	4,991,610.00	4,922.50	0.00	0.00	0.00	6.34	0.72
Autobahn Funding					0.00	2,958.33	3,300.00						
9612C0PR4	06/01/12	0.000	02/25/13	5,000,000.00	4,979,825.00	4,982,075.00	4,982,895.00	820.00	0.00	0.00	0.00	6.34	0.55
WESTPAC BKNG COR					0.00	2,250.00	3,070.00						
<b>TOTAL (Commercial Paper)</b>				27,500,000.00	27,417,202.78	27,445,190.97	27,456,935.00	11,744.03	0.00	0.00	0.00	34.91	
					0.00	13,333.33	15,410.00						

**U.S. Instrumentality**

31331XT36	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00	5,002,334.99	5,020,445.00	18,110.01	0.00	21,875.00	109,375.00	6.54	4.63	
FFCB					0.00	(2,259.67)	(22,025.00)							
31359MPF4	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50	4,998,246.99	5,042,805.00	44,558.01	0.00	18,229.16	64,409.72	6.31	4.57	
FNMA					0.00	691.97	(18,175.00)							
3133XWKV0	03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00	3,051,560.25	3,102,108.00	50,547.75	0.00	5,937.50	21,177.08	3.93	1.34	
FHLB					0.00	(2,490.83)	(6,822.00)							
3133XWE70	06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00	4,547,453.60	4,683,595.50	136,141.90	56,250.00	9,375.00	5,625.00	5.85	1.94	
FHLB					0.00	(1,999.45)	(10,552.50)							
3133EADK1	Call	06/14/12	0.850	02/22/16	2,650,000.00	2,650,000.00	2,658,644.30	8,644.30	0.00	1,063.68	8,071.46	3.37	0.85	
FFCB														
						7,007.78	0.00	8,644.30						
3136G0GX3	Call	05/24/12	1.000	08/24/16	5,000,000.00	4,996,500.00	4,996,585.64	5,010,770.00	14,184.36	0.00	4,166.67	5,138.89	6.36	1.02
FNMA						0.00	67.61	(2,455.00)						
3135G0KP7	Call	06/20/12	1.750	05/03/17	3,020,000.00	3,054,023.32	3,052,842.70	3,052,664.32	(178.38)	0.00	1,614.86	8,514.72	3.89	0.45

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**June 30, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
FNMA			05/03/13		6,899.86	(1,180.62)	(1,359.00)						
<b>TOTAL (U.S. Instrumentality)</b>				28,170,000.00	28,479,220.82	28,299,024.17	28,571,032.12	272,007.95	56,250.00	62,261.87	222,311.87	36.26	
					13,907.64	(7,170.99)	(52,744.20)						
<b>Corporate</b>													
36962G4E1	07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00	4,007,805.63	4,013,324.00	5,518.37	0.00	11,666.67	53,666.67	5.27	1.80
GE Capital					0.00	(5,445.79)	(9,604.00)						
87244EAC6	07/08/11	5.125	10/10/12	3,000,000.00	3,170,460.00	3,037,427.09	3,033,663.00	(3,764.09)	0.00	12,812.50	34,593.75	4.04	0.58
TIAA Global Markets					0.00	(11,116.95)	(10,467.00)						
64952WAS2	03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00	2,011,624.78	2,012,904.00	1,279.22	22,500.00	3,750.00	2,125.00	2.60	0.95
New York Life Global					0.00	(2,100.86)	(2,552.00)						
59217GAA7	02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00	3,014,516.55	3,028,065.00	13,548.45	0.00	6,250.00	35,416.67	3.89	1.57
Met Life Glob					0.00	(2,244.83)	(2,898.00)						
06406HBK4	08/08/11	5.125	08/27/13	2,430,000.00	2,642,090.40	2,549,336.20	2,555,893.44	6,557.24	0.00	10,378.12	42,896.25	3.36	0.83
Bank of New York					0.00	(8,483.61)	(6,048.27)						
64952WAX1	03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25	2,266,163.26	2,277,378.00	11,214.74	20,812.50	3,468.75	2,081.25	2.90	1.34
New York Life Global					0.00	(914.90)	(5,001.75)						
084670AV0	06/12/12	3.200	02/11/15	5,000,000.00	5,314,250.00	5,308,119.87	5,308,940.00	820.13	0.00	8,444.44	62,222.22	6.77	0.81
Berkshire Hathaway					53,777.78	(6,130.13)	(5,310.00)						
<b>TOTAL (Corporate)</b>				21,680,000.00	22,640,769.65	22,194,993.38	22,230,167.44	35,174.06	43,312.50	56,770.48	233,001.81	28.83	
					53,777.78	(36,437.07)	(41,881.02)						

<b>GRAND TOTAL</b>				<b>77,350,000.00</b>	<b>78,537,193.25</b>	<b>77,939,208.52</b>	<b>78,258,134.56</b>	<b>318,926.04</b>	<b>99,562.50</b>	<b>119,032.35</b>	<b>455,313.68</b>	<b>100.00</b>	
					<b>67,685.42</b>	<b>(30,274.73)</b>	<b>(79,215.22)</b>						

V = variable rate, current rate shown, average rate for Cash & Equivalents