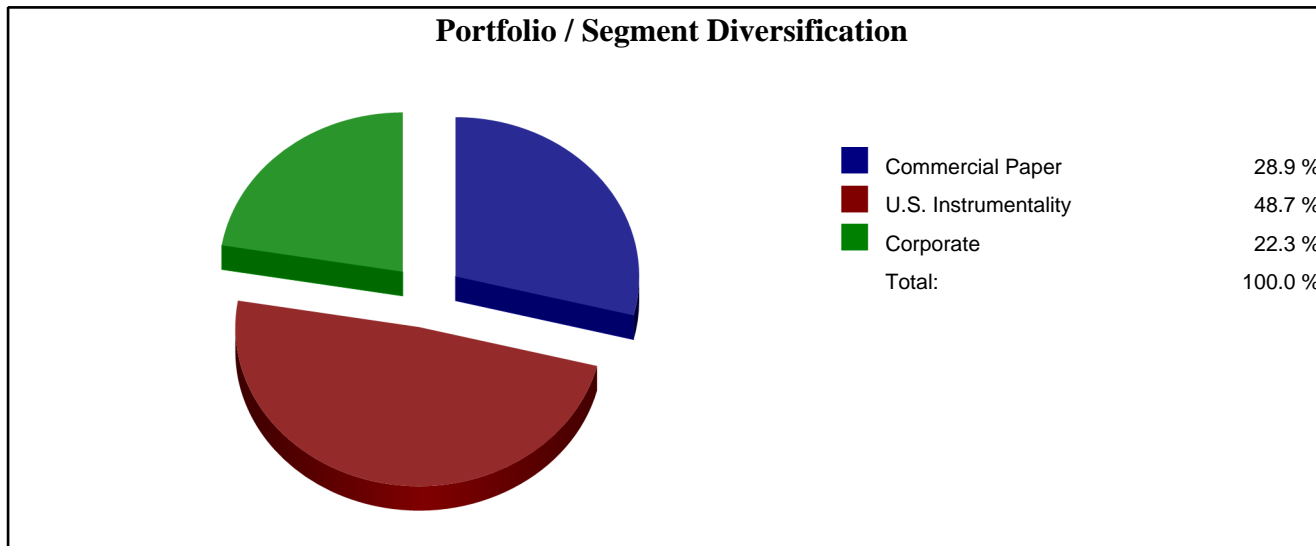


Arapahoe County Treasurer, CO
Recap of Securities Held
May 31, 2012

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	22,437,377.78	22,452,032.64	22,461,700.00	9,667.36	129	129	28.93	0.60	0.00
U.S. Instrumentality	37,796,297.50	37,602,589.69	37,941,378.00	338,788.31	645	222	48.73	2.69	0.60
Corporate	17,326,519.65	16,917,180.45	16,957,798.46	40,618.01	248	248	22.34	1.23	0.66
Total	77,560,194.93	76,971,802.78	77,360,876.46	389,073.68	407	201	100.00	1.76	0.44

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO
Securities Held
May 31, 2012

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Commercial Paper														
96442LGJ0	04/24/12	0.000	07/18/12	2,500,000.00	2,497,343.75	2,498,531.25	2,499,087.50	556.25	0.00	0.00	0.00	3.22	0.46	
WHITE POINT FDG IN					0.00	968.75	887.50							
48802WLD8	02/10/12	0.000	08/01/12	2,500,000.00	2,492,190.97	2,497,246.53	2,498,862.50	1,615.97	0.00	0.00	0.00	3.21	0.66	
KELLS FUNDING LLC					0.00	1,399.31	955.00							
4497WOKA5	04/13/12	0.000	10/10/12	2,500,000.00	2,491,875.00	2,494,086.81	2,494,517.50	430.69	0.00	0.00	0.00	3.21	0.66	
ING Funding					0.00	1,399.31	2,247.50							
74977KKB4	04/12/12	0.000	10/11/12	2,500,000.00	2,493,427.78	2,495,233.33	2,496,622.50	1,389.17	0.00	0.00	0.00	3.21	0.53	
Rabobank USA					0.00	1,119.44	1,887.50							
48802WNH7	05/04/12	0.000	10/15/12	2,500,000.00	2,493,280.56	2,494,427.78	2,496,090.00	1,662.22	0.00	0.00	0.00	3.21	0.60	
KELLS FUNDING LLC					0.00	1,147.22	2,809.44							
4497WOL22	05/08/12	0.000	11/02/12	2,500,000.00	2,493,077.78	2,494,011.11	2,492,950.00	(1,061.11)	0.00	0.00	0.00	3.21	0.57	
ING Funding					0.00	933.33	(127.78)							
74977KL56	05/04/12	0.000	11/05/12	2,500,000.00	2,493,833.33	2,494,766.66	2,495,260.00	493.34	0.00	0.00	0.00	3.22	0.49	
Rabobank USA					0.00	933.33	1,426.67							
0527MOLD7	05/18/12	0.000	11/13/12	5,000,000.00	4,982,348.61	4,983,729.17	4,988,310.00	4,580.83	0.00	0.00	0.00	6.42	0.72	
Autobahn Funding					0.00	1,380.56	5,961.39							
TOTAL (Commercial Paper)				22,500,000.00	22,437,377.78	22,452,032.64	22,461,700.00	9,667.36	0.00	0.00	0.00	28.93		
					0.00	9,281.25	16,047.22							
U.S. Instrumentality														
3128X4DM0	Call	10/09/07	4.750	06/28/12	5,000,000.00	4,998,000.00	4,999,968.68	5,017,235.00	17,266.32	0.00	19,791.67	100,937.50	6.44	4.76
FHLMC				06/28/12		0.00	35.97	(19,235.00)						
31331XT36		09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00	5,004,594.66	5,042,470.00	37,875.34	0.00	21,875.00	87,500.00	6.62	4.63
FFCB						0.00	(2,334.99)	(21,490.00)						
31359MPF4		09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50	4,997,555.02	5,060,980.00	63,424.98	0.00	18,229.17	46,180.56	6.39	4.57
FNMA						0.00	715.05	(17,780.00)						
31333XWKV0		03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00	3,054,051.08	3,108,930.00	54,878.92	0.00	5,937.50	15,239.58	3.98	1.34
FHLB						0.00	(2,573.86)	(4,908.00)						
3133XWE70		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00	4,549,453.05	4,694,148.00	144,694.95	0.00	9,375.00	52,500.00	5.93	1.94
FHLB						0.00	(2,066.10)	(7,375.50)						
3134G2PM8	Call	06/29/11	1.250	12/29/14	5,000,000.00	5,000,000.00	5,000,000.00	5,003,130.00	3,130.00	0.00	5,208.33	26,388.89	6.45	1.25
FHLMC				06/29/12		0.00	0.00	(3,565.00)						
313373XT4	Call	06/14/11	1.875	06/08/15	5,000,000.00	5,023,100.00	5,000,449.17	5,001,260.00	810.83	0.00	7,812.50	45,052.08	6.48	1.40
FHLB				06/08/12		0.00	(1,989.16)	(5,615.00)						
3136G0GX3	Call	05/24/12	1.000	08/24/16	5,000,000.00	4,996,500.00	4,996,518.03	5,013,225.00	16,706.97	0.00	972.22	972.22	6.44	1.02

Arapahoe County Treasurer, CO
Securities Held
May 31, 2012

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
FNMA			05/24/13		0.00	18.03	16,725.00						
TOTAL (U.S. Instrumentality)				37,500,000.00	37,796,297.50	37,602,589.69	37,941,378.00	338,788.31	0.00	89,201.39	374,770.83	48.73	
					0.00	(8,195.06)	(63,243.50)						

Corporate

36962G4E1	07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00	4,013,251.42	4,022,928.00	9,676.58	0.00	11,666.67	42,000.00	5.34	1.80
GE Capital					0.00	(5,627.32)	(11,956.00)						
87244EAC6	07/08/11	5.125	10/10/12	3,000,000.00	3,170,460.00	3,048,544.04	3,044,130.00	(4,414.04)	0.00	12,812.50	21,781.25	4.09	0.58
TIAA Global Markets					0.00	(11,487.53)	(13,959.00)						
64952WAS2	03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00	2,013,725.64	2,015,456.00	1,730.36	0.00	3,750.00	20,875.00	2.64	0.95
New York Life Global					0.00	(2,170.90)	(4,790.00)						
59217GAA7	02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00	3,016,761.38	3,030,963.00	14,201.62	0.00	6,250.00	29,166.67	3.94	1.57
Met Life Glob					0.00	(2,319.65)	(5,799.00)						
06406HBK4	08/08/11	5.125	08/27/13	2,430,000.00	2,642,090.40	2,557,819.81	2,561,941.71	4,121.90	0.00	10,378.13	32,518.13	3.41	0.83
Bank of New York					0.00	(8,766.41)	(6,995.97)						
64952WAX1	03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25	2,267,078.16	2,282,379.75	15,301.59	0.00	3,468.75	19,425.00	2.94	1.34
New York Life Global					0.00	(945.40)	(3,829.50)						
TOTAL (Corporate)				16,680,000.00	17,326,519.65	16,917,180.45	16,957,798.46	40,618.01	0.00	48,326.05	165,766.05	22.34	
					0.00	(31,317.21)	(47,329.47)						

GRAND TOTAL				76,680,000.00	77,560,194.93	76,971,802.78	77,360,876.46	389,073.68	0.00	137,527.44	540,536.88	100.00	
					0.00	(30,231.02)	(94,525.75)						

V = variable rate, current rate shown, average rate for Cash & Equivalents