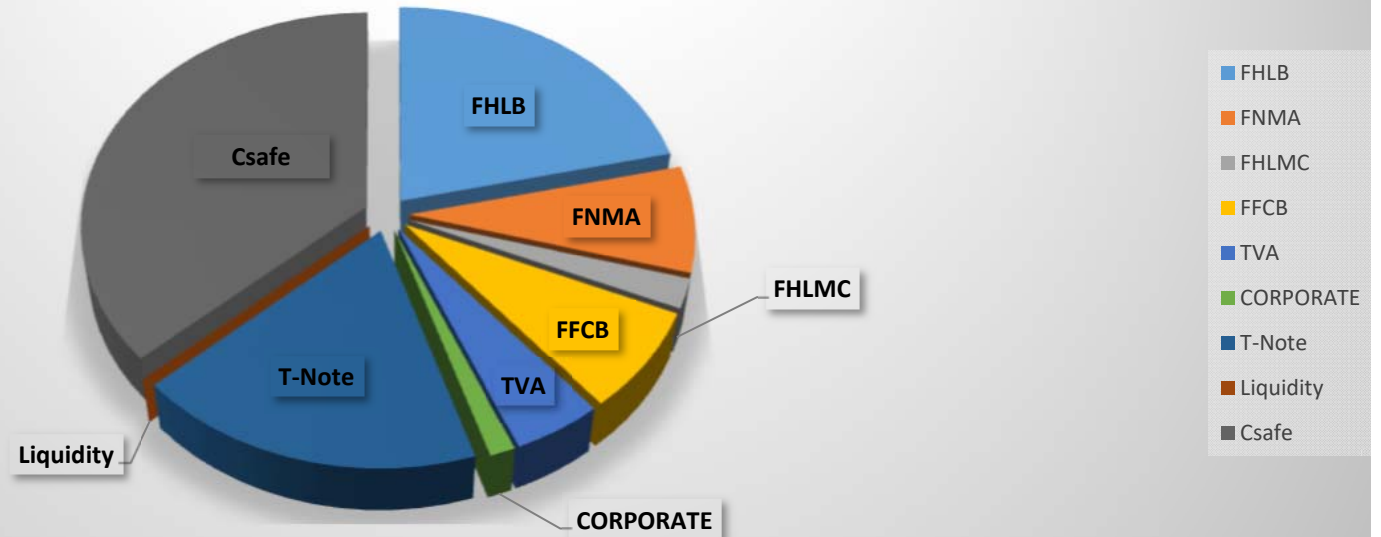


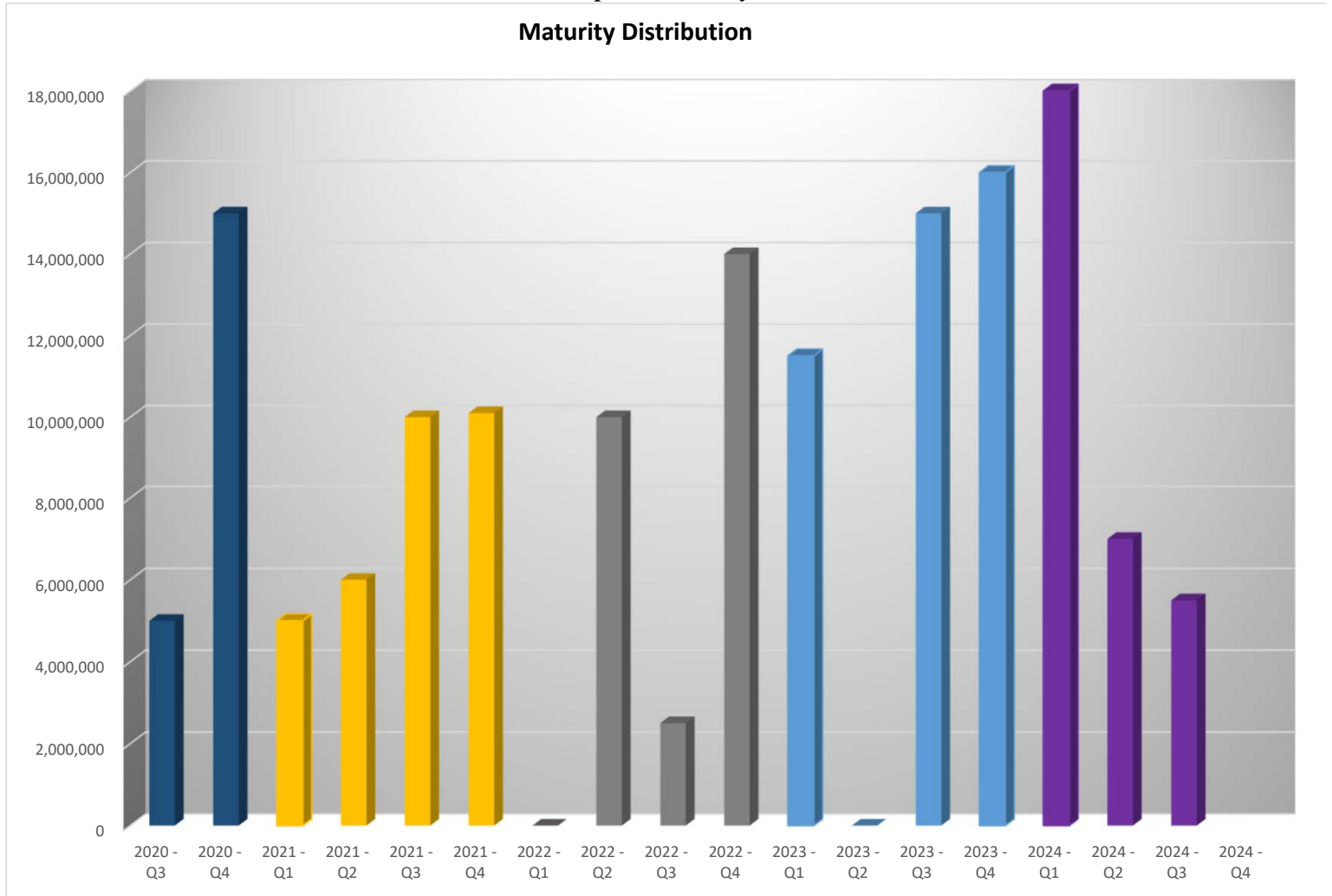
## September 2020 Arapahoe County Securities Held



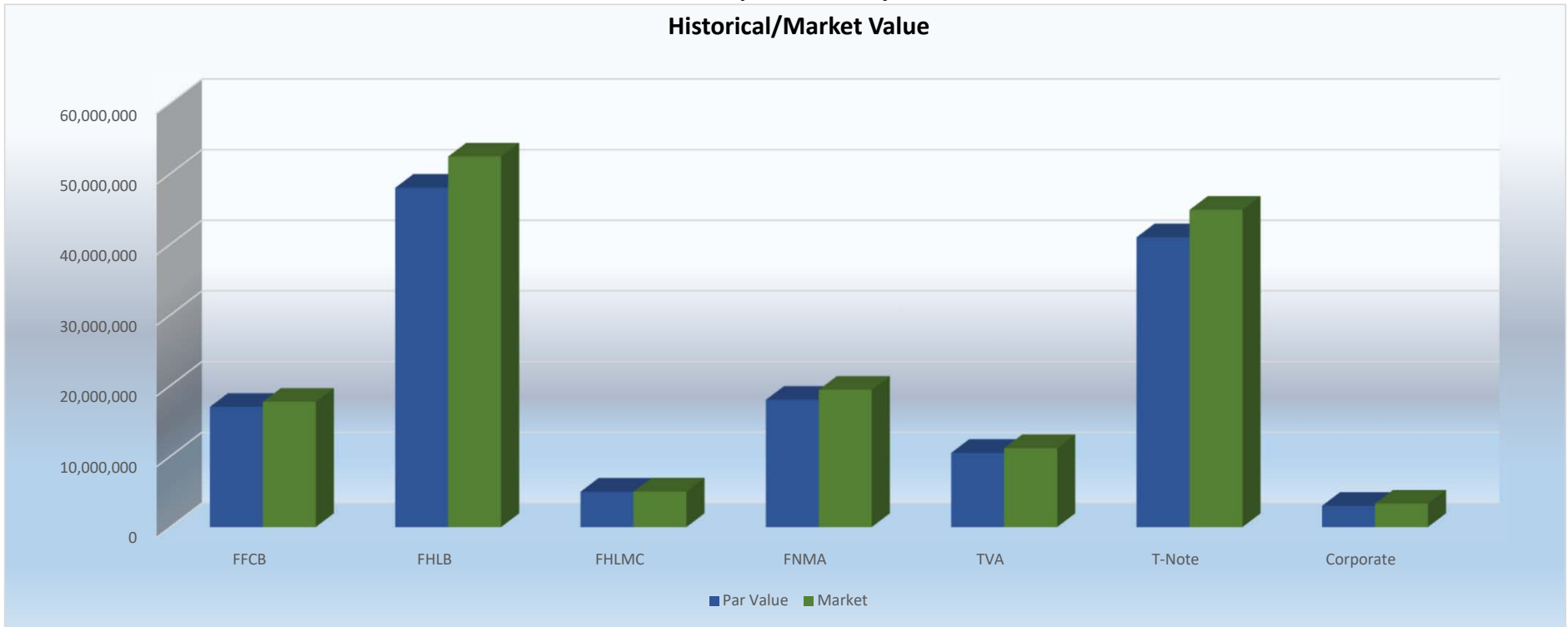
Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	48,000,000	52,427,193	4,427,193	32.99	2.28	3.63
FNMA	18,000,000	19,423,149	1,423,149	12.37	2.26	4.29
FHLMC	5,000,000	5,021,062	21,062	3.44	1.72	1.91
FFCB	17,000,000	17,715,020	715,020	11.68	2.31	2.38
TVA	10,500,000	11,160,908	660,908	7.22	1.14	3.01
CORPORATE	3,000,000	3,309,594	309,594	2.06	0.82	3.82
T-Note	41,000,000	44,879,763	3,879,763	28.18	2.06	3.14
Liquidity	0	0	0	0.00	1.89	0.00
Csafe	82,630,013	82,630,013	0	36.70	1.92	0.00

**September 2020  
Arapahoe County  
Maturity Distribution**

Quarter	Amount	# of Securities
2020 - Q3	5,000,000	1
2020 - Q4	15,000,000	3
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	10,000,000	2
2021 - Q4	10,100,000	3
2022 - Q1	0	0
2022 - Q2	10,000,000	2
2022 - Q3	2,500,000	1
2022 - Q4	14,000,000	3
2023 - Q1	11,500,000	2
2023 - Q2	0	0
2023 - Q3	15,000,000	3
2023 - Q4	16,000,000	4
2024 - Q1	18,000,000	4
2024 - Q2	7,000,000	2
2024 - Q3	5,500,000	1
2024 - Q4		
2025 - Q1		
2025 - Q2		



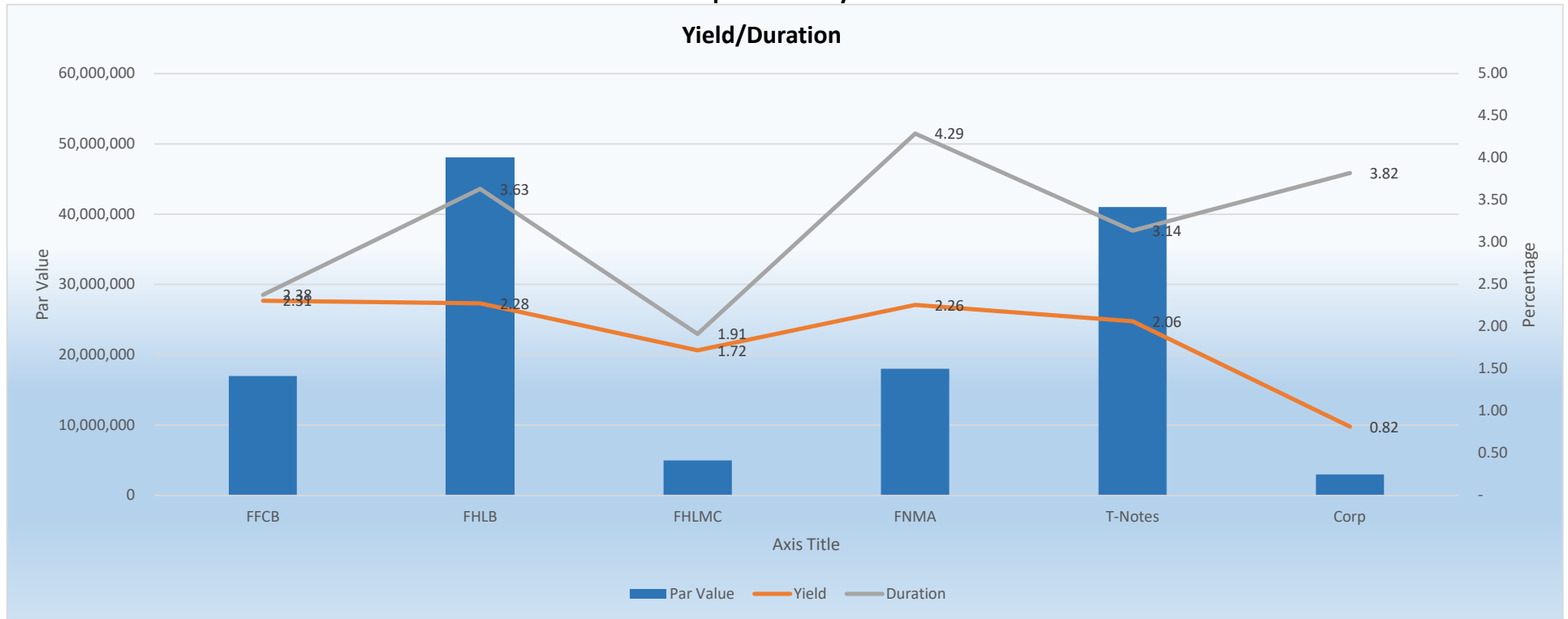
**September 2020  
Arapahoe County  
Historical/Market Value**



	<b>Par Value</b>	<b>Market</b>
<b>FFCB</b>	17,000,000	17,715,020
<b>FHLB</b>	48,000,000	52,427,193
<b>FHLMC</b>	5,000,000	5,021,062
<b>FNMA</b>	18,000,000	19,423,149
<b>TVA</b>	10,500,000	11,160,908
<b>T-Note</b>	41,000,000	44,879,763

**September 2020  
Arapaho County**

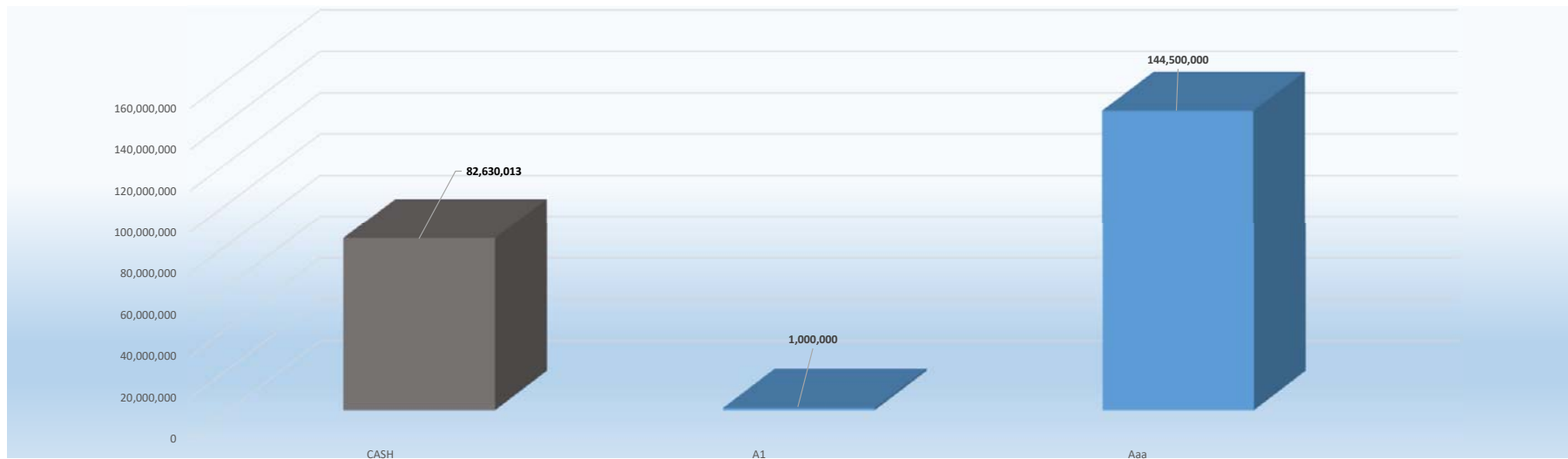
**Yield/Duration**



	Par Value	Yield	Duration
<b>FFCB</b>	17,000,000	2.31	2.38
<b>FHLB</b>	48,000,000	2.28	3.63
<b>FHLMC</b>	5,000,000	1.72	1.91
<b>FNMA</b>	18,000,000	2.26	4.29
<b>T-Notes</b>	41,000,000	2.06	3.14
<b>Corp</b>	3,000,000	0.82	3.82

September 2020  
Arapahoe County

Credit Ratings



Security Description	Par	Rating	Security Description	Par	Rating
C-Safe	CASH	82,630,013	UNITED STATES TREAS BDS	5,000,000	Aaa
Liquidity	CASH	0	UNITED STATES TREAS NTS	1,500,000	Aaa
STATE STR CORP	1,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL HOME LN MTG CORP	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
UNITED STATES TREAS NTS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
TENNESSEE VALLEY AUTH FED BE	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS NTS	6,000,000	Aaa	MICROSOFT CORP	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	3,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL HOME LN BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	2,500,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	1,000,000	Aaa	FEDERAL FARM CR BKS	2,000,000	Aaa
FEDERAL HOME LOAN BANKS	8,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	5,000,000	Aaa	TENNESSEE VALLEY AUTH FED	2,500,000	Aaa
			TENNESSEE VALLEY AUTH FED	3,000,000	Aaa

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
<b>Arapahoe County September 2020</b>											
<b>Farmers Credit Bank</b>											
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,065,092	65,092.00	3.44	2.63	2.02
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,128,550	128,550.00	3.44	2.73	2.84
31331XHX3	FFCB	6/12/2019	5.050	12/21/2021	5,000,000	5,378,750	5,369,338	369,338.00	3.44	1.96	2.33
3133EKNX0	FFCB	7/12/2019	2.160	6/3/2024	2,000,000	2,022,260	2,152,040	152,040.00	1.37	1.92	2.33
<b>Total</b>					<b>17,000,000</b>	<b>17,395,260</b>	<b>17,715,020</b>	<b>715,020</b>	<b>11.68</b>	<b>2.31</b>	<b>2.38</b>
<b>Federal Home Loan Bank</b>											
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,217,400	217,400.00	3.44	2.30	2.39
3133XKWW7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,506,908	506,908.00	3.44	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,078,275	78,275.00	3.44	3.15	3.68
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2022	8,000,000	8,793,440	9,009,340	1,009,340.00	5.50	2.45	2.77
3130A0F70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,544,500	544,500.00	3.44	2.14	4.41
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,514,881	514,881.00	3.44	2.53	4.47
3130A0XE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,514,881	514,881.00	3.44	2.27	4.41
3130A0XE5	FHLB	3/26/2019	3.250	3/8/2024	5,000,000	5,000,000	5,514,881	514,881.00	3.44	1.83	3.26
3130A1XJ2	FHLB	5/23/2019	2.875	6/14/2024	5,000,000	5,234,550	5,526,127	526,127.00	3.44	1.69	4.54
<b>Total</b>					<b>48,000,000</b>	<b>50,220,990</b>	<b>52,427,193</b>	<b>4,427,193</b>	<b>32.99</b>	<b>2.28</b>	<b>3.63</b>
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,021,062	21,062.00	3.44	1.72	1.91
<b>Total</b>					<b>5,000,000</b>	<b>5,000,000</b>	<b>5,021,062</b>	<b>21,062</b>	<b>3.44</b>	<b>1.72</b>	<b>1.91</b>
<b>Federal National Mortgage Association</b>											
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,396,137	396,137.00	3.44	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,396,137	396,137.00	3.44	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,394,297	394,297.00	3.44	2.30	4.41
3135GOV34	FNMA	7/12/2019	2.500	2/5/2024	3,000,000	3,083,760	3,236,578	236,578.00	2.06	1.86	4.41
<b>Total</b>					<b>18,000,000</b>	<b>18,312,910</b>	<b>19,423,149</b>	<b>1,423,149</b>	<b>12.37</b>	<b>2.26</b>	<b>4.29</b>
<b>Corporate Bonds</b>											
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,532,815	532,815.00	3.44	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,115,151	115,151.00	0.69	2.70	4.13
<b>Total</b>					<b>6,000,000</b>	<b>6,301,280</b>	<b>6,647,966</b>	<b>647,966</b>	<b>4.12</b>	<b>2.27</b>	<b>4.21</b>
<b>Treasury Bonds</b>											
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	5,039,483	39,483.00	3.44	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,121,875	121,875.00	4.12	2.46	0.97
912810EM6	T-NOTE	7/15/2019	7.250	8/15/2022	2,500,000	2,909,141	2,857,031	357,031.00	1.72	1.77	2.71
912810EN4	T-NOTE	7/15/2019	7.625	11/15/2022	1,000,000	1,188,656	1,187,814	187,814.00	0.69	1.77	2.87
912810EP9	T-NOTE	6/4/2019	7.125	2/15/2023	5,000,000	5,942,578	5,874,631	874,631.00	3.44	1.83	3.26
912810EP9	T-NOTE	8/2/2019	7.125	2/15/2023	5,000,000	5,915,938	5,874,631	874,631.00	3.44	1.83	3.26
9128284A5	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,593,143	93,143.00	1.03	2.10	3.55
9128285D8	T-NOTE	6/19/2019	2.875	9/30/2023	5,000,000	5,229,609	5,405,300	405,300.00	3.44	1.75	4.01
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,474,867	474,867.00	3.44	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,450,988	450,988.00	3.44	2.30	4.46
<b>Total</b>					<b>41,000,000</b>	<b>43,771,238</b>	<b>44,879,763</b>	<b>3,879,763</b>	<b>28.18</b>	<b>2.06</b>	<b>3.14</b>
<b>Tennessee Valley Authority</b>											
880591EL2	TVA	2/12/2020	3.875	2/15/2021	5,000,000	5,119,600	5,093,319	93,319.00	3.44	1.48	0.98
880591ER9	TVA	2/28/2020	2.875	9/15/2024	2,500,000	2,692,500	2,757,995	257,995.00	1.72	1.13	4.23
880591ER9	TVA	3/5/2020	2.875	9/15/2024	3,000,000	3,274,080	3,309,594	309,594.00	2.06	0.82	3.82
<b>Total</b>					<b>10,500,000</b>	<b>11,086,180</b>	<b>11,160,908</b>	<b>660,908</b>	<b>7.22</b>	<b>1.14</b>	<b>3.01</b>
<b>Portfolio Total</b>					<b>145,500,000</b>	<b>152,087,858</b>	<b>157,275,061</b>	<b>11,775,061</b>	<b>100</b>	<b>2.01</b>	<b>3.22</b>