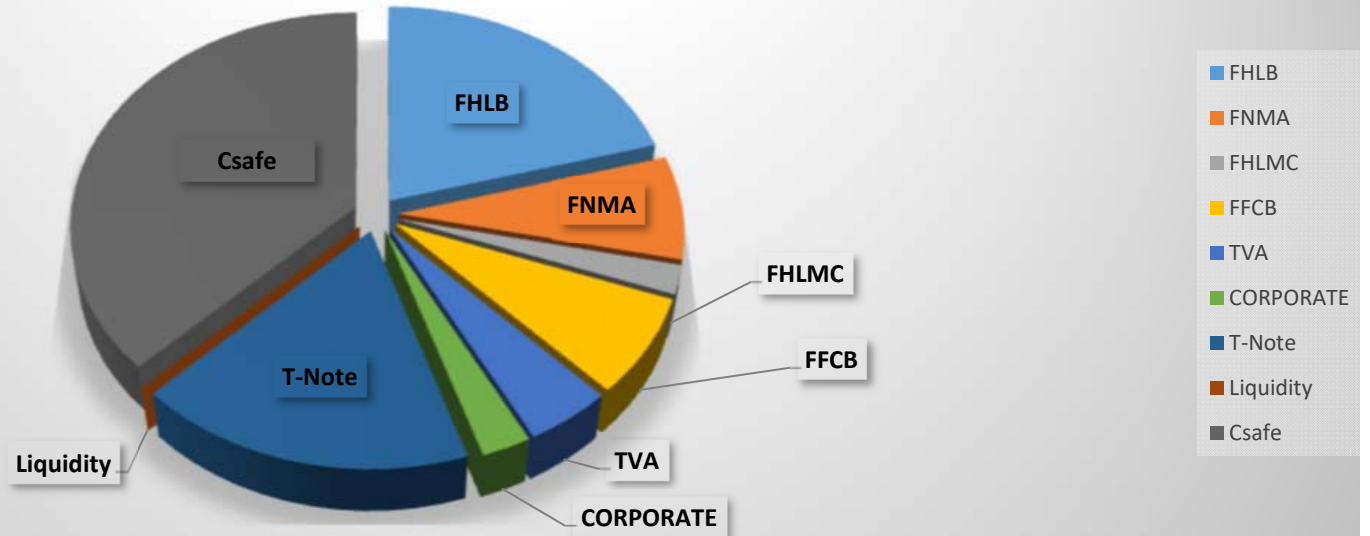
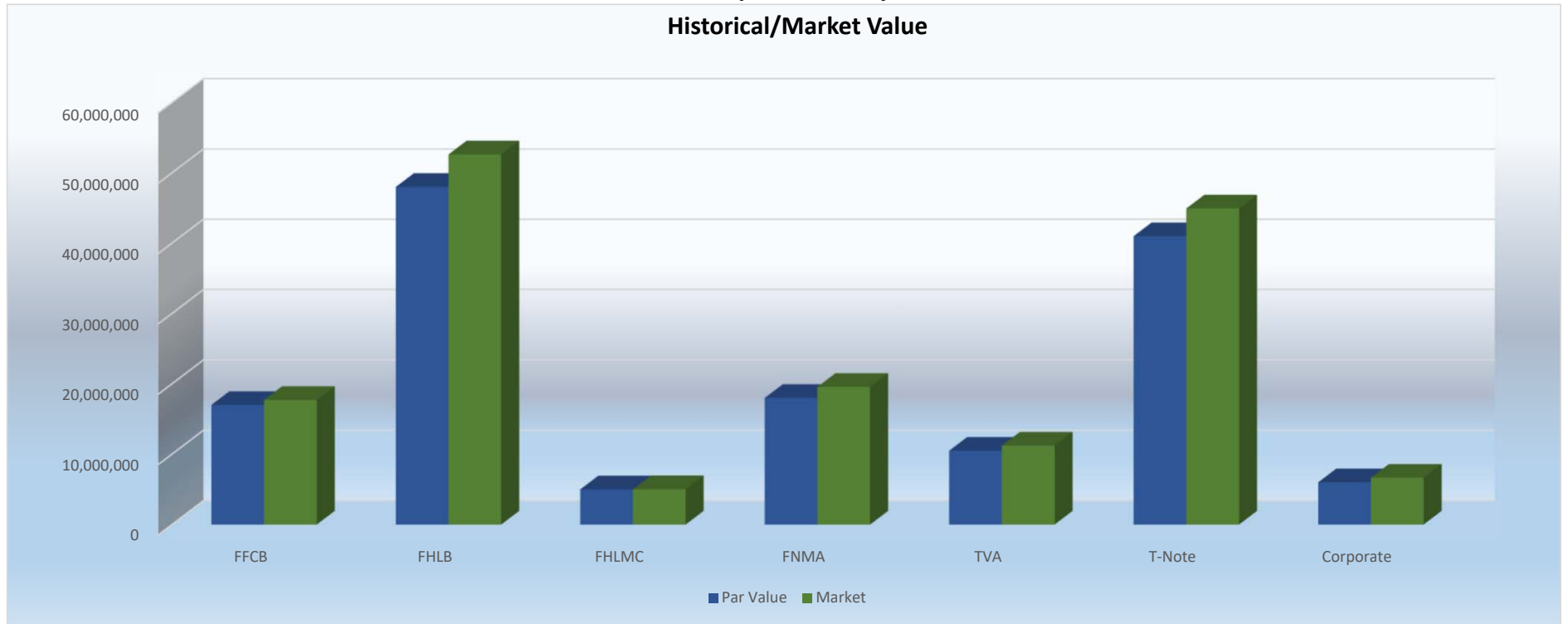


August 2020 Arapahoe County Securities Held



Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	48,000,000	52,622,231	19,634,915	32.99	2.28	3.63
FNMA	18,000,000	19,566,991	1,566,991	12.37	2.26	4.29
FHLMC	5,000,000	5,020,664	20,664	3.44	1.72	1.91
FFCB	17,000,000	17,708,601	7,707,370	11.68	2.31	2.38
TVA	10,500,000	11,223,799	723,799	7.22	1.14	3.01
CORPORATE	6,000,000	6,656,935	656,935	4.12	2.27	4.21
T-Note	41,000,000	44,941,910	3,941,910	28.18	2.06	3.14
Liquidity	0	0	0	0.00	1.89	0.00
Csafe	86,967,784	86,967,784	0	37.41	1.92	0.00

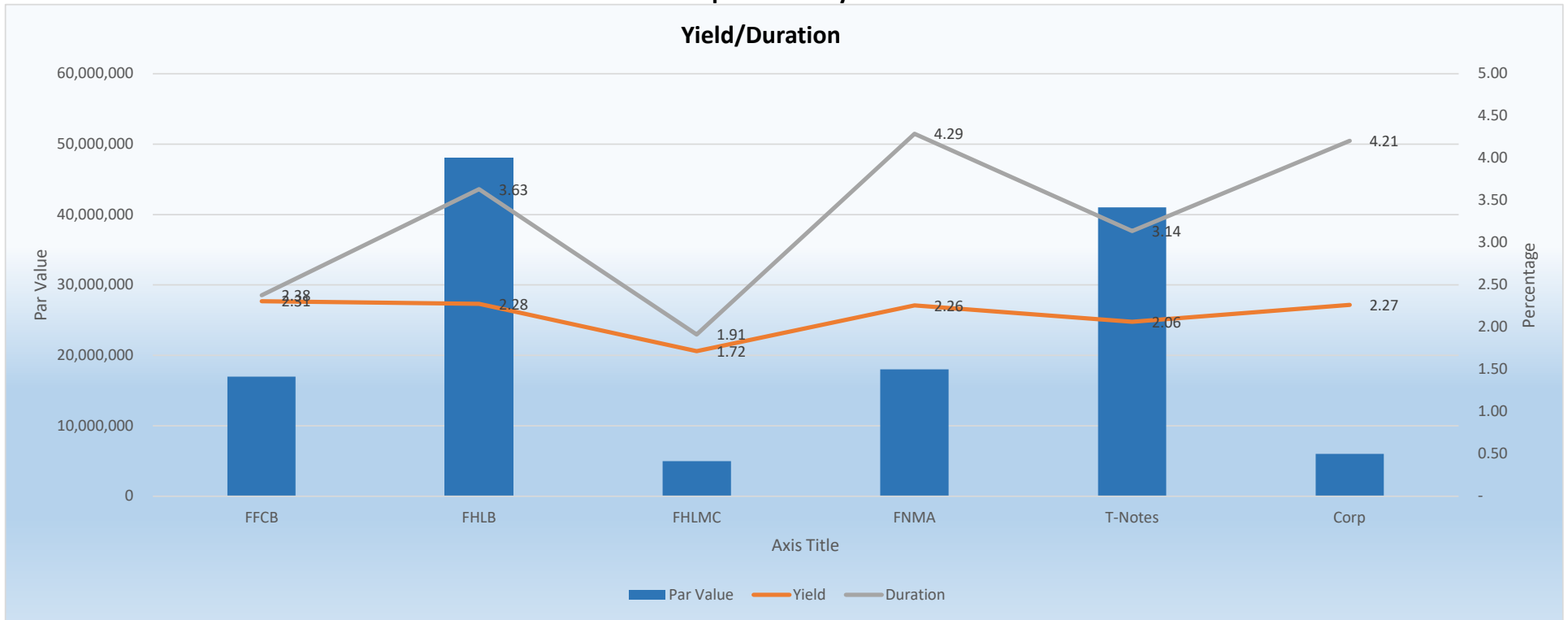
**August 2020
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	17,000,000	17,708,601
FHLB	48,000,000	52,622,231
FHLMC	5,000,000	5,020,664
FNMA	18,000,000	19,566,991
TVA	10,500,000	11,223,799
T-Note	41,000,000	44,941,910

**August 2020
Arapaho County**

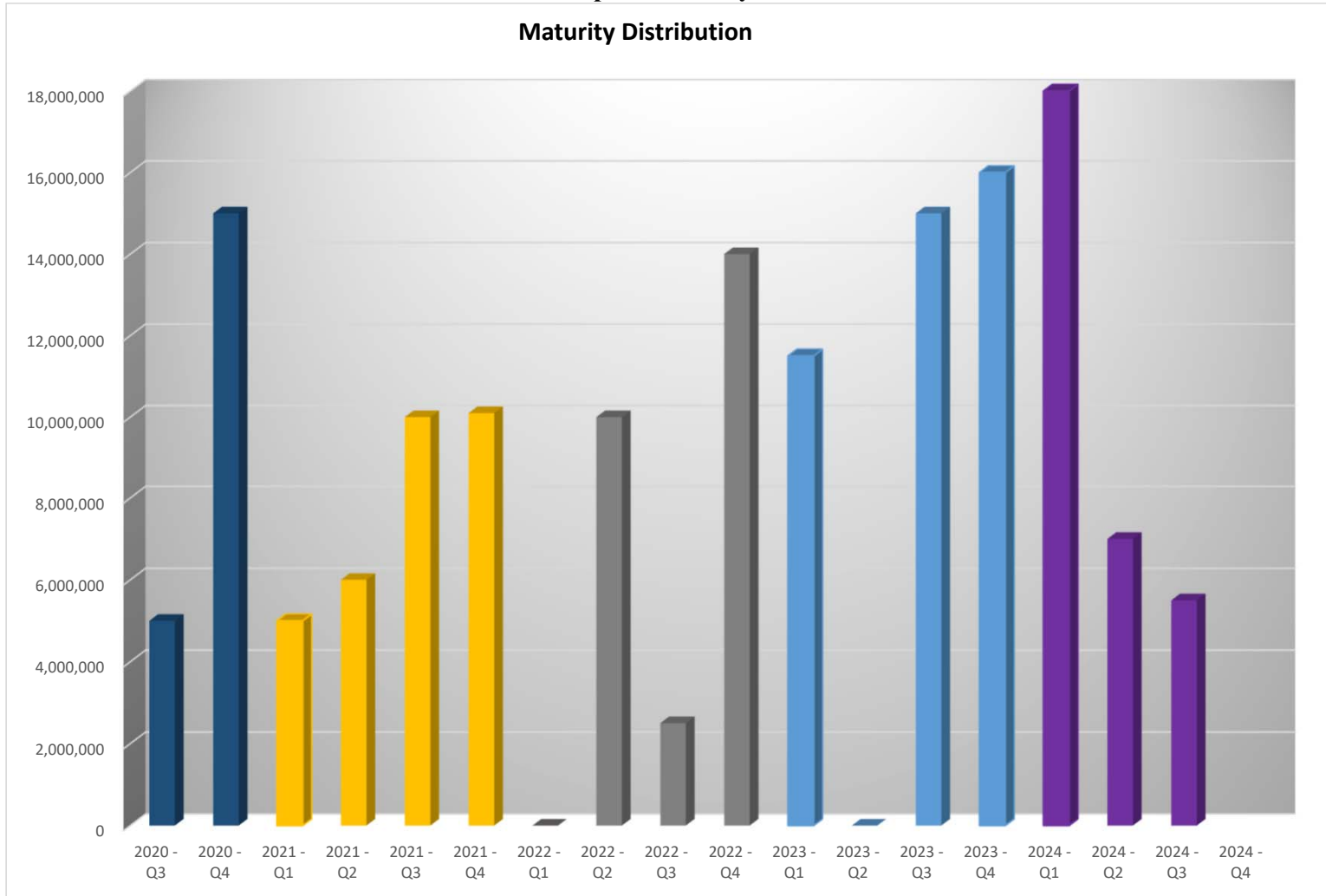
Yield/Duration



	Par Value	Yield	Duration
FFCB	17,000,000	2.31	2.38
FHLB	48,000,000	2.28	3.63
FHLMC	5,000,000	1.72	1.91
FNMA	18,000,000	2.26	4.29
T-Notes	41,000,000	2.06	3.14
Corp	6,000,000	2.27	4.21

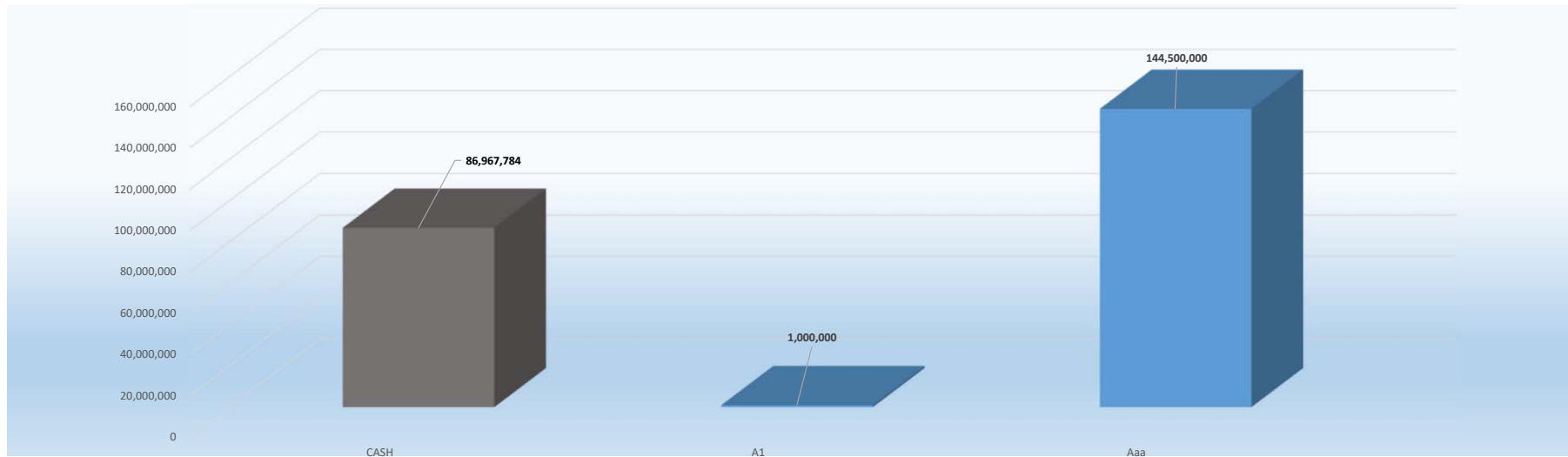
August 2020
Arapahoe County
Maturity Distribution

Quarter	Amount	# of Securities
2020 - Q3	5,000,000	1
2020 - Q4	15,000,000	3
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	10,000,000	2
2021 - Q4	10,100,000	3
2022 - Q1	0	0
2022 - Q2	10,000,000	2
2022 - Q3	2,500,000	1
2022 - Q4	14,000,000	3
2023 - Q1	11,500,000	2
2023 - Q2	0	0
2023 - Q3	15,000,000	3
2023 - Q4	16,000,000	4
2024 - Q1	18,000,000	4
2024 - Q2	7,000,000	2
2024 - Q3	5,500,000	1
2024 - Q4		
2025 - Q1		
2025 - Q2		



**August 2020
Arapahoe County**

Credit Ratings



Security Description	Par	Rating	Security Description	Par	Rating
C-Safe	CASH	86,967,784	UNITED STATES TREAS BDS	5,000,000	Aaa
Liquidity	CASH	0	UNITED STATES TREAS NTS	1,500,000	Aaa
STATE STR CORP	1,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL HOME LN MTG CORP	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
UNITED STATES TREAS NTS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
TENNESSEE VALLEY AUTH FED BE	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS NTS	6,000,000	Aaa	MICROSOFT CORP	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	3,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL HOME LN BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	2,500,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	1,000,000	Aaa	FEDERAL FARM CR BKS	2,000,000	Aaa
FEDERAL HOME LOAN BANKS	8,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	5,000,000	Aaa	TENNESSEE VALLEY AUTH FED	2,500,000	Aaa
TENNESSEE VALLEY AUTH FED BE	3,000,000	Aaa			

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County August 2020											
Farmers Credit Bank											
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,065,019	65,019.00	3.44	2.63	2.02
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,127,125	127,125.00	3.44	2.73	2.84
31331XHX3	FFCB	6/12/2019	5.050	12/21/2021	5,000,000	5,378,750	5,368,697	5,364,706.00	3.44	1.96	2.33
3133EKNX0	FFCB	7/12/2019	2.160	6/3/2024	2,000,000	2,022,260	2,147,760	2,150,520.00	1.37	1.92	2.33
Total					17,000,000	17,395,260	17,708,601	7,707,370	11.68	2.31	2.38
Federal Home Loan Bank											
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,217,567	217,567.00	3.44	2.30	2.39
3133XKWW7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,505,463	505,463.00	3.44	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,076,237	76,237.00	3.44	3.15	3.68
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2022	8,000,000	8,793,440	9,009,426	1,009,426.00	5.50	2.45	2.77
3130A0F70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,540,806	540,806.00	3.44	2.14	4.41
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,588,490	5,588,490.00	3.44	2.53	4.47
3130A0XE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,582,148	5,588,490.00	3.44	2.27	4.41
3130A0XE5	FHLB	3/26/2019	3.250	3/8/2024	5,000,000	5,000,000	5,582,148	5,588,490.00	3.44	1.83	3.26
3130A1XJ2	FHLB	5/23/2019	2.875	6/14/2024	5,000,000	5,234,550	5,519,946	519,946.00	3.44	1.69	4.54
Total					48,000,000	50,220,990	52,622,231	19,634,915	32.99	2.28	3.63
Federal Home Loan Mortgage Corporation											
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,020,664	20,664.00	3.44	1.72	1.91
Total					5,000,000	5,000,000	5,020,664	20,664	3.44	1.72	1.91
Federal National Mortgage Association											
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,467,633	467,633.00	3.44	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,467,633	467,633.00	3.44	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,394,828	394,828.00	3.44	2.30	4.41
3135GOV34	FNMA	7/12/2019	2.500	2/5/2024	3,000,000	3,083,760	3,236,897	236,897.00	2.06	1.86	4.41
Total					18,000,000	18,312,910	19,566,991	1,566,991	12.37	2.26	4.29
Corporate Bonds											
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,540,714	540,714.00	3.44	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,116,221	116,221.00	0.69	2.70	4.13
Total					6,000,000	6,301,280	6,656,935	656,935	4.12	2.27	4.21
Treasury Notes											
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	5,038,773	38,773.00	3.44	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,118,501	118,501.00	4.12	2.46	0.97
912810EM6	T-NOTE	7/15/2019	7.250	8/15/2022	2,500,000	2,909,141	2,856,331	356,331.00	1.72	1.77	2.71
912810EN4	T-NOTE	7/15/2019	7.625	11/15/2022	1,000,000	1,188,656	1,187,888	187,888.00	0.69	1.77	2.87
912810EP9	T-NOTE	6/4/2019	7.125	2/15/2023	5,000,000	5,942,578	5,873,089	873,089.00	3.44	1.83	3.26
912810EP9	T-NOTE	8/2/2019	7.125	2/15/2023	5,000,000	5,915,938	5,873,089	873,089.00	3.44	1.83	3.26
9128284A5	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,592,985	92,985.00	1.03	2.10	3.55
9128285D8	T-NOTE	6/19/2019	2.875	9/30/2023	5,000,000	5,229,609	5,477,492	477,492.00	3.44	1.75	4.01
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,474,434	474,434.00	3.44	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,449,328	449,328.00	3.44	2.30	4.46
Total					41,000,000	43,771,238	44,941,910	3,941,910	28.18	2.06	3.14
Tennessee Valley Authority											
880591EL2	TVA	2/12/2020	3.875	2/15/2021	5,000,000	5,119,600	5,091,811	91,811.00	3.44	1.48	0.98
880591ER9	TVA	2/28/2020	2.875	9/15/2024	2,500,000	2,692,500	3,344,721	844,721.00	1.72	1.13	4.23
880591ER9	TVA	3/5/2020	2.875	9/15/2024	3,000,000	3,274,080	2,787,267	(212,733.00)	2.06	0.82	3.82
Total					10,500,000	11,086,180	11,223,799	723,799	7.22	1.14	3.01
Portfolio Total					145,500,000	152,087,858	157,741,131	34,252,584	100	2.01	3.22