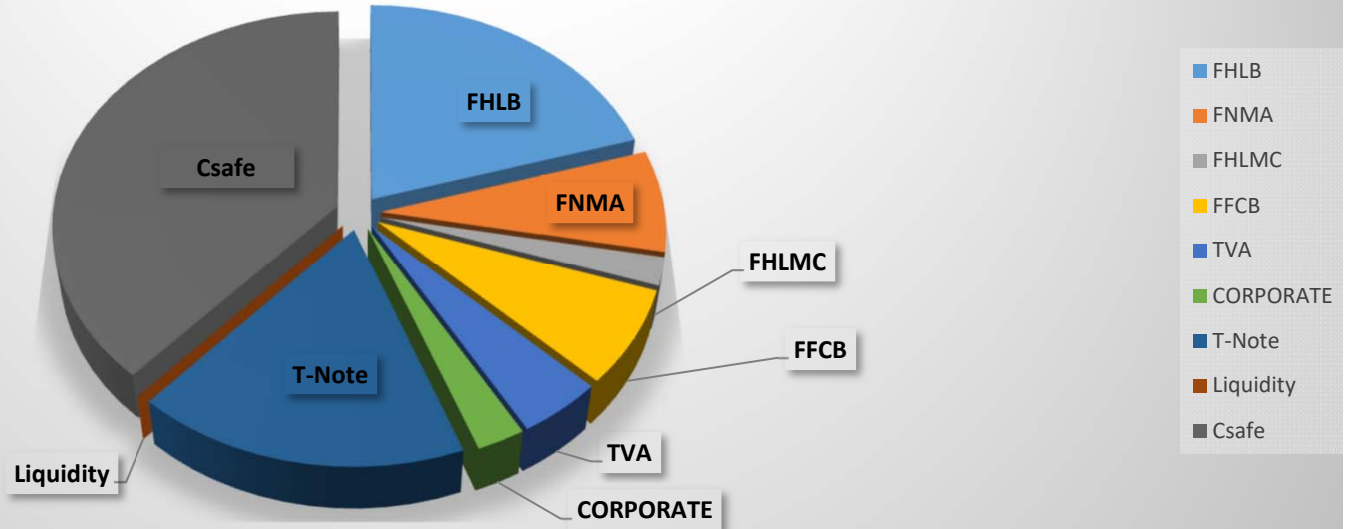


July 2020

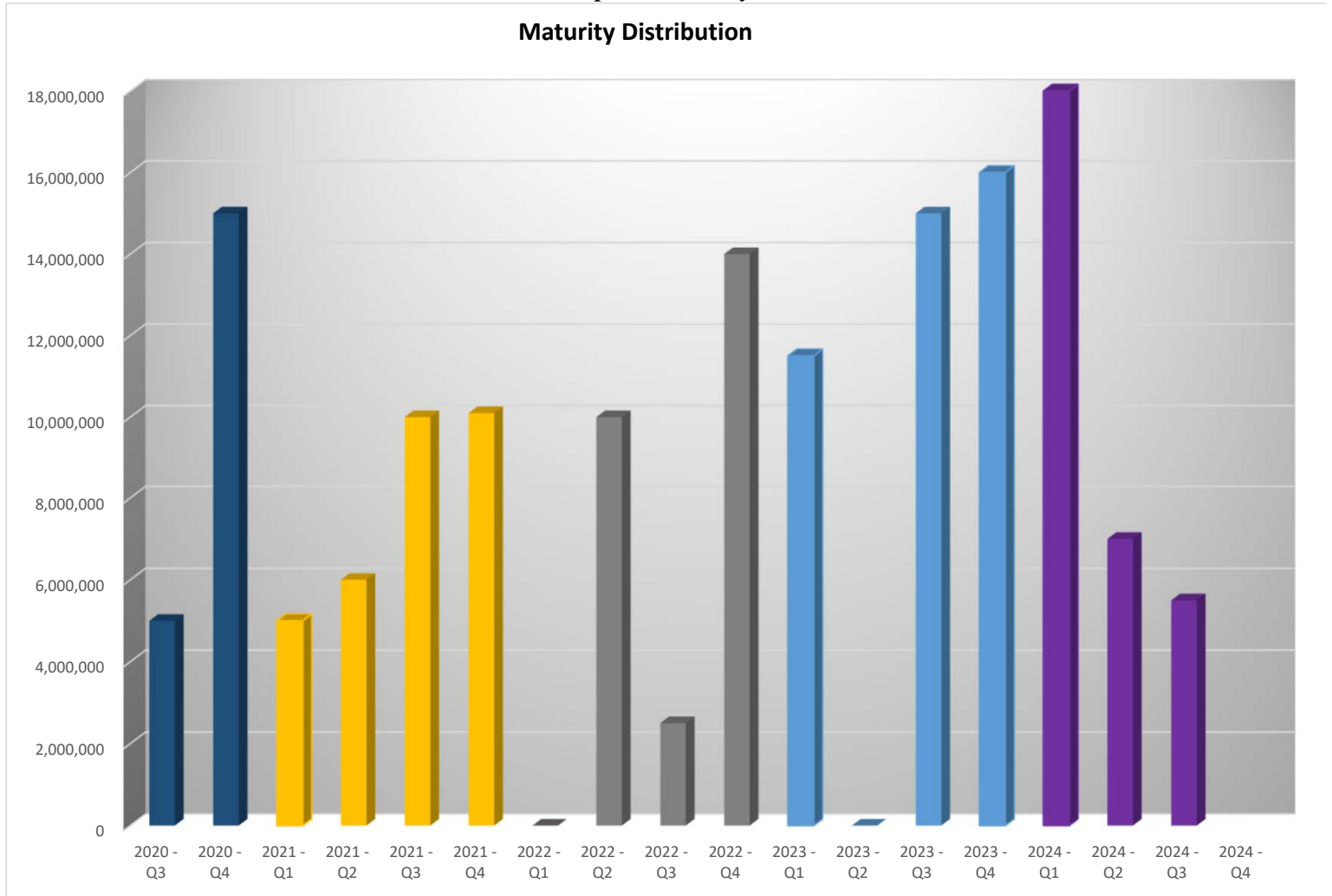
Arapahoe County
Securities Held



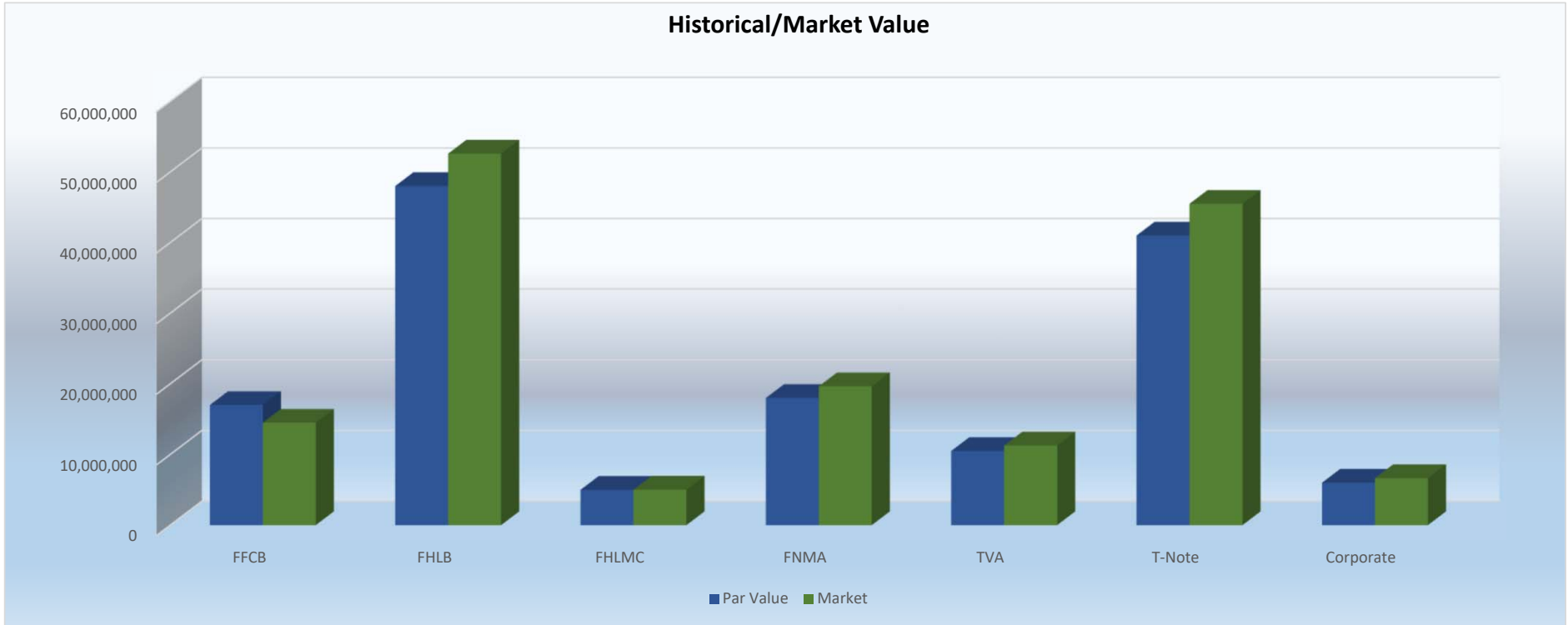
Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	48,000,000	52,590,767	5,045,872	32.99	2.28	3.63
FNMA	18,000,000	19,647,325	1,647,325	12.37	2.26	4.29
FHLMC	5,000,000	5,019,822	19,822	3.44	1.72	1.91
FFCB	17,000,000	14,491,496	7,705,682	11.68	2.31	2.38
TVA	10,500,000	11,268,691	768,691	7.22	1.14	3.01
CORPORATE	6,000,000	6,650,567	650,567	4.12	2.27	4.21
T-Note	41,000,000	45,495,142	4,495,142	28.18	2.06	3.14
Liquidity	0	0	0	0.00	1.89	0.00
Csafe	90,539,086	90,539,086	0	38.36	1.92	0.00

July 2020
Arapahoe County
Maturity Distribution

Quarter	Amount	# of Securities
2020 - Q3	5,000,000	1
2020 - Q4	15,000,000	3
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	10,000,000	2
2021 - Q4	10,100,000	3
2022 - Q1	0	0
2022 - Q2	10,000,000	2
2022 - Q3	2,500,000	1
2022 - Q4	14,000,000	3
2023 - Q1	11,500,000	2
2023 - Q2	0	0
2023 - Q3	15,000,000	3
2023 - Q4	16,000,000	4
2024 - Q1	18,000,000	4
2024 - Q2	7,000,000	2
2024 - Q3	5,500,000	1
2024 - Q4		
2025 - Q1		
2025 - Q2		



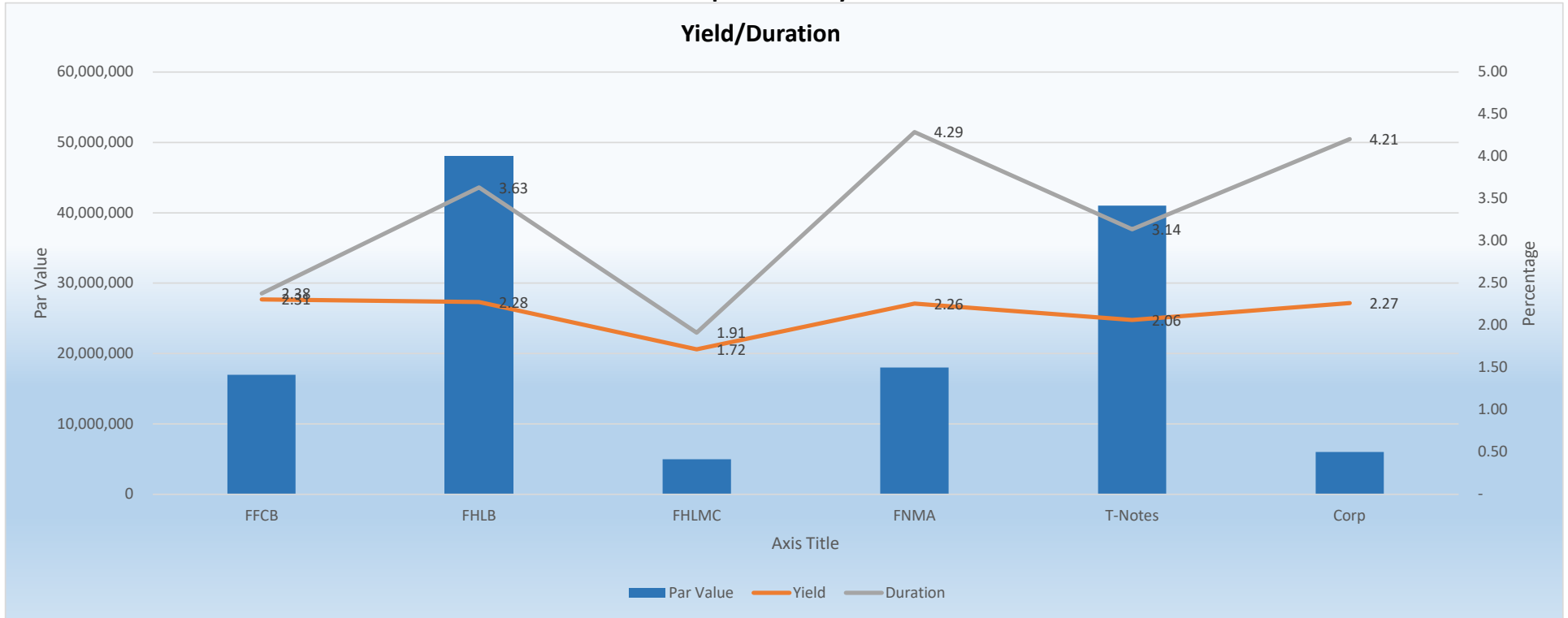
**July 2020
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	17,000,000	14,491,496
FHLB	48,000,000	52,590,767
FHLMC	5,000,000	5,019,822
FNMA	18,000,000	19,647,325
TVA	10,500,000	11,268,691
T-Note	41,000,000	45,495,142

**July 2020
Arapaho County**

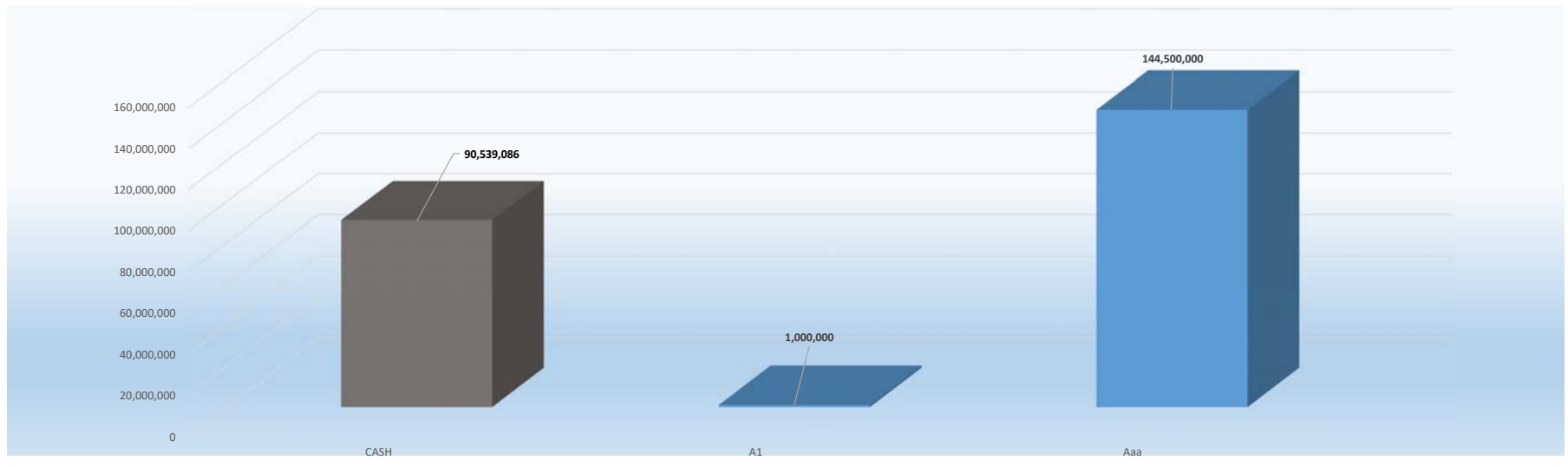
Yield/Duration



	Par Value	Yield	Duration
FFCB	17,000,000	2.31	2.38
FHLB	48,000,000	2.28	3.63
FHLMC	5,000,000	1.72	1.91
FNMA	18,000,000	2.26	4.29
T-Notes	41,000,000	2.06	3.14
Corp	6,000,000	2.27	4.21

July 2020
Arapahoe County

Credit Ratings



Security Description	Par	Rating	Security Description	Par	Rating
C-Safe	CASH	90,539,086	UNITED STATES TREAS NTS	1,500,000	Aaa
Liquidity	CASH	0	FEDERAL NATL MTG ASSN	5,000,000	Aaa
STATE STR CORP FDIC GTD TLGP	1,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL HOME LN MTG CORP	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
UNITED STATES TREAS NTS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
TENNESSEE VALLEY AUTH FED BE	5,000,000	Aaa	MICROSOFT CORP	5,000,000	Aaa
UNITED STATES TREAS NTS	6,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	3,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LN BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	2,500,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL FARM CR BKS	2,000,000	Aaa
UNITED STATES TREAS BDS	1,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LN BKS	8,000,000	Aaa	TENNESSEE VALLEY AUTH FED	2,500,000	Aaa
UNITED STATES TREAS BDS	5,000,000	Aaa	TENNESSEE VALLEY AUTH FED	3,000,000	Aaa
UNITED STATES TREAS BDS	5,000,000	Aaa			

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County July 2020											
Farmers Credit Bank											
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,063,531	63,531.00	3.44	2.63	2.02
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,126,925	126,925.00	3.44	2.73	2.84
31331XHX3	FFCB	6/12/2019	5.050	12/21/2021	5,000,000	5,378,750	2,150,520	5,364,706.00	3.44	1.96	2.33
3133EKNX0	FFCB	7/12/2019	2.160	6/3/2024	2,000,000	2,022,260	2,150,520	2,150,520.00	1.37	1.92	2.33
Total					17,000,000	17,395,260	14,491,496	7,705,682	11.68	2.31	2.38
Federal Home Loan Bank											
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,217,266	217,266.00	3.44	2.30	2.39
3133XKWW7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,503,237	503,237.00	3.44	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,073,812	73,812.00	3.44	3.15	3.68
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2022	8,000,000	8,793,440	9,002,347	1,002,347.00	5.50	2.45	2.77
3130A0F70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,541,844	541,844.00	3.44	2.14	4.41
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,582,148	582,148.00	3.44	2.53	4.47
3130A0XE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,582,148	582,148.00	3.44	2.27	4.41
3130A0XE5	FHLB	3/26/2019	3.250	3/8/2024	5,000,000	5,000,000	5,582,148	1,037,253.00	3.44	1.83	3.26
3130A1XJ2	FHLB	5/23/2019	2.875	6/14/2024	5,000,000	5,234,550	5,505,817	505,817.00	3.44	1.69	4.54
Total					48,000,000	50,220,990	52,590,767	5,045,872	32.99	2.28	3.63
Federal Home Loan Mortgage Corporation											
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,019,822	19,822.00	3.44	1.72	1.91
Total					5,000,000	5,000,000	5,019,822	19,822	3.44	1.72	1.91
Federal National Mortgage Association											
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,465,353	465,353.00	3.44	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,465,353	465,353.00	3.44	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,450,761	450,761.00	3.44	2.30	4.41
3135GOV34	FNMA	7/12/2019	2.500	2/5/2024	3,000,000	3,270,457	3,265,858	265,858.00	2.06	1.86	4.41
Total					18,000,000	18,499,607	19,647,325	1,647,325	12.37	2.26	4.29
Corporate Bonds											
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,533,410	533,410.00	3.44	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,117,157	117,157.00	0.69	2.70	4.13
Total					6,000,000	6,301,280	6,650,567	650,567	4.12	2.27	4.21
Treasury Notes											
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	5,037,992	37,992.00	3.44	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,119,041	119,041.00	4.12	2.46	0.97
912810EM6	T-NOTE	7/15/2019	7.250	8/15/2022	2,500,000	2,909,141	2,946,331	446,331.00	1.72	1.77	2.71
912810EN4	T-NOTE	7/15/2019	7.625	11/15/2022	1,000,000	1,188,656	1,187,835	187,835.00	0.69	1.77	2.87
912810EP9	T-NOTE	6/4/2019	7.125	2/15/2023	5,000,000	5,942,578	6,054,244	1,054,244.00	3.44	1.83	3.26
912810EP9	T-NOTE	8/2/2019	7.125	2/15/2023	5,000,000	5,915,938	6,054,244	1,054,244.00	3.44	1.83	3.26
9128284A5	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,613,046	113,046.00	1.03	2.10	3.55
9128285D8	T-NOTE	6/19/2019	2.875	9/30/2023	5,000,000	5,229,609	5,480,717	480,717.00	3.44	1.75	4.01
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,478,458	478,458.00	3.44	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,523,234	523,234.00	3.44	2.30	4.46
Total					41,000,000	43,771,238	45,495,142	4,495,142	28.18	2.06	3.14
Tennessee Valley Authority											
880591EL2	TVA	2/12/2020	3.875	2/15/2021	5,000,000	5,119,600	5,185,190	185,190.00	3.44	1.48	0.98
880591ER9	TVA	2/28/2020	2.875	9/15/2024	2,500,000	2,692,500	3,318,273	818,273.00	1.72	1.13	4.23
880591ER9	TVA	3/5/2020	2.875	9/15/2024	3,000,000	3,274,080	2,765,228	(234,772.00)	2.06	0.82	3.82
Total					10,500,000	11,086,180	11,268,691	768,691	7.22	1.14	3.01
Portfolio Total					145,500,000	152,274,555	155,163,810	20,333,101	100	2.01	3.22