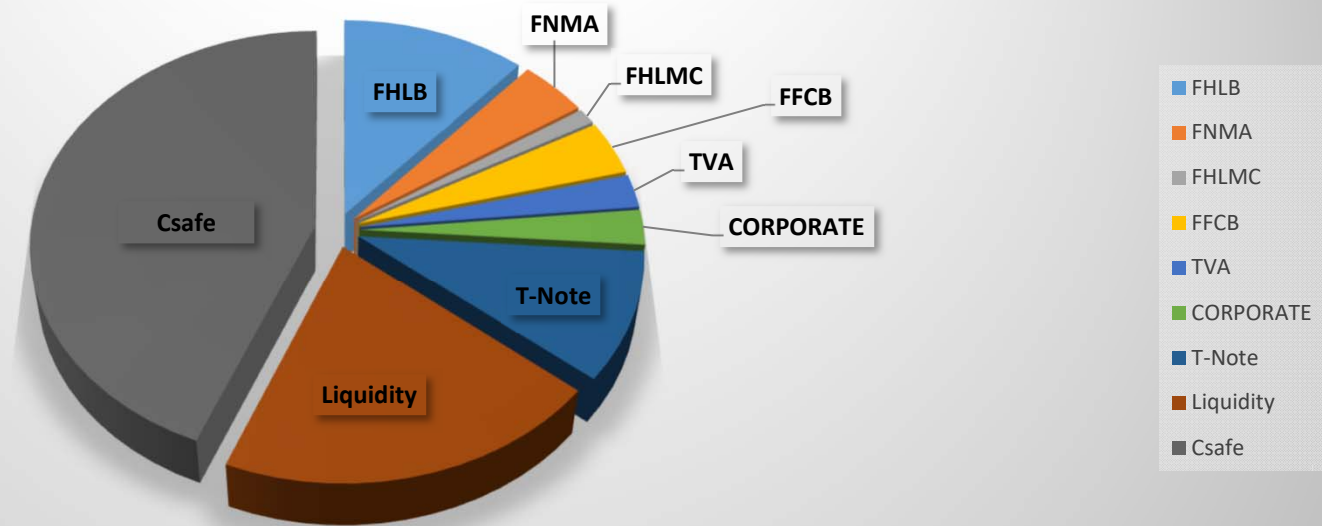


June 2020 Arapahoe County Securities Held

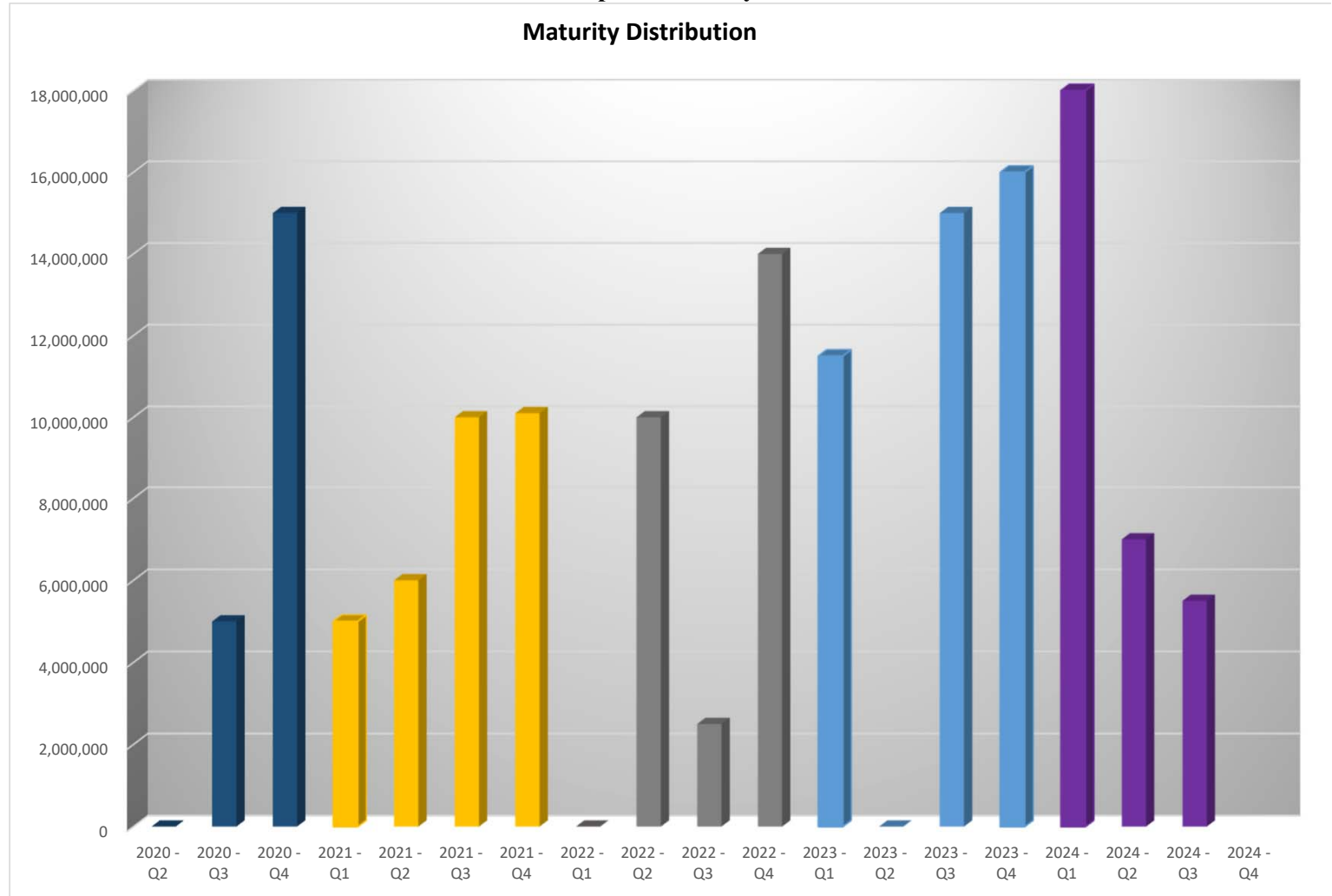


Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	48,000,000	52,499,713	4,967,610	31.89	2.28	3.63
FNMA	18,000,000	19,632,305	1,632,305	11.96	2.26	4.29
FHLMC	5,000,000	5,061,737	61,737	3.32	1.72	1.91
FFCB	17,000,000	17,761,712	761,712	11.30	2.31	2.38
TVA	10,500,000	11,298,355	798,355	6.98	1.14	3.01
CORPORATE	11,000,000	11,702,534	702,534	7.50	2.46	3.19
T-Note	41,000,000	45,434,496	4,434,496	27.24	2.06	3.14
Liquidity	85,000,000	85,000,000	0	20.27	1.89	0.00
Csafe	183,914,007	183,914,007	0	43.85	1.92	0.00

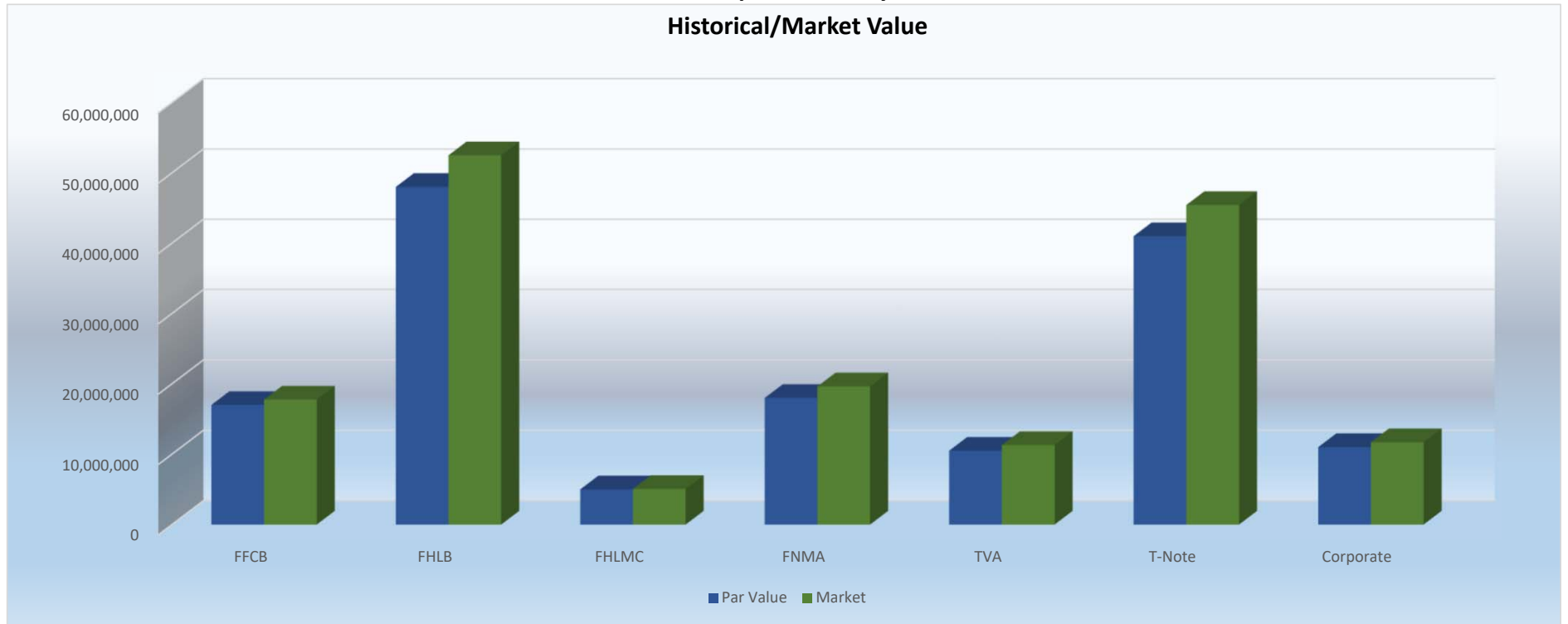
**June 2020
Arapahoe County**

Maturity Distribution

Quarter	Amount	# of Securities
2020 - Q2	0	0
2020 - Q3	5,000,000	1
2020 - Q4	15,000,000	3
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	10,000,000	2
2021 - Q4	10,100,000	3
2022 - Q1	0	0
2022 - Q2	10,000,000	2
2022 - Q3	2,500,000	1
2022 - Q4	14,000,000	3
2023 - Q1	11,500,000	2
2023 - Q2	0	0
2023 - Q3	15,000,000	3
2023 - Q4	16,000,000	4
2024 - Q1	18,000,000	4
2024 - Q2	7,000,000	2
2024 - Q3	5,500,000	1
2024 - Q4		
2025 - Q1		



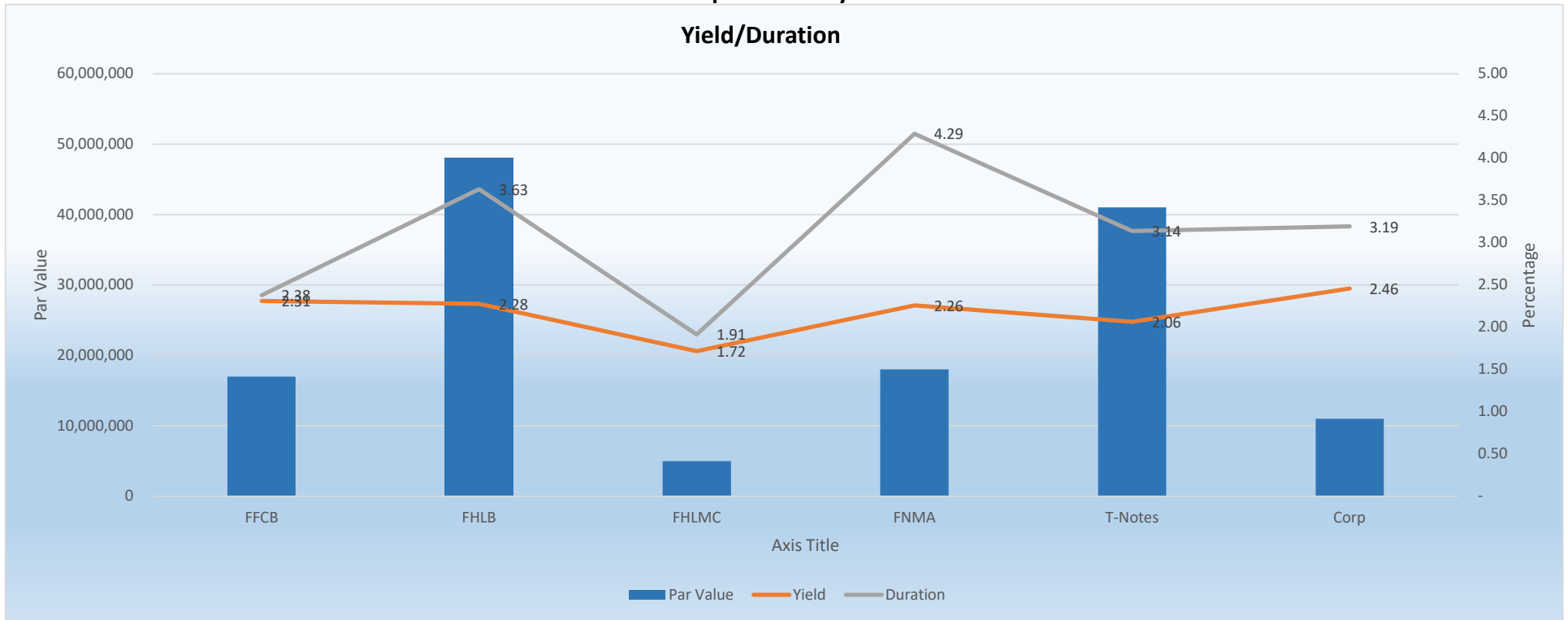
June 2020
Arapahoe County
Historical/Market Value



	Par Value	Market
FFCB	17,000,000	17,761,712
FHLB	48,000,000	52,499,713
FHLMC	5,000,000	5,061,737
FNMA	18,000,000	19,632,305
TVA	10,500,000	11,298,355
T-Note	41,000,000	45,434,496

**June 2020
Arapaho County**

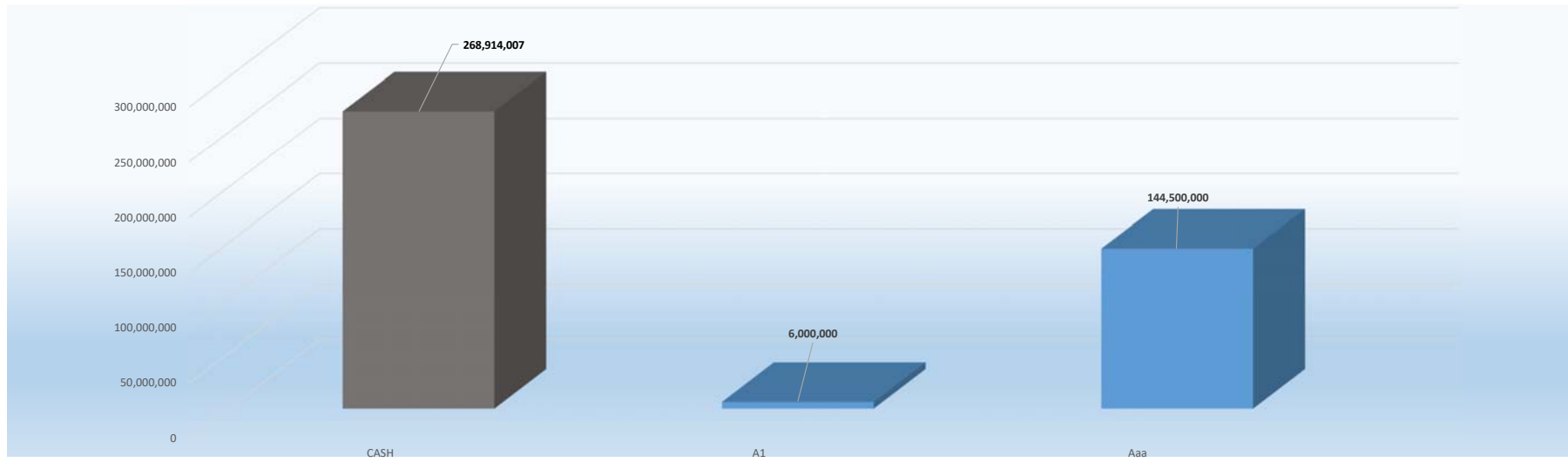
Yield/Duration



	Par Value	Yield	Duration
FFCB	17,000,000	2.31	2.38
FHLB	48,000,000	2.28	3.63
FHLMC	5,000,000	1.72	1.91
FNMA	18,000,000	2.26	4.29
T-Notes	41,000,000	2.06	3.14
Corp	11,000,000	2.46	3.19

June 2020
Arapahoe County

Credit Ratings



Security Description	Par	Rating	Security Description	Par	Rating
C-Safe	CASH	183,914,007	UNITED STATES TREAS BDS	5,000,000	Aaa
Liquidity	CASH	85,000,000	UNITED STATES TREAS NTS	1,500,000	Aaa
US BANK ASSN CINCINNATI OH M	5,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
STATE STR CORP	1,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL HOME LN MTG CORP	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
UNITED STATES TREAS NTS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
TENNESSEE VALLEY AUTH	5,000,000	Aaa	MICROSOFT CORP	5,000,000	Aaa
UNITED STATES TREAS NTS	6,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	3,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LN BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	2,500,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL FARM CR BKS	2,000,000	Aaa
UNITED STATES TREAS BDS	1,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LN BKS	8,000,000	Aaa	TENNESSEE VALLEY AUTH	2,500,000	Aaa
UNITED STATES TREAS BDS	5,000,000	Aaa	TENNESSEE VALLEY AUTH	3,000,000	Aaa

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County June 2020											
Farmers Credit Bank											
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,065,579	65,579.00	3.32	2.63	2.02
3133EJUH0	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,191,200	191,200.00	3.32	2.73	2.84
31331XHX3	FFCB	6/12/2019	5.050	12/21/2021	5,000,000	5,378,750	5,362,513	362,513.00	3.32	1.96	2.33
3133EKNX0	FFCB	7/12/2019	2.160	6/3/2024	2,000,000	2,022,260	2,142,420	142,420.00	1.33	1.92	2.33
Total					17,000,000	17,395,260	17,761,712	761,712	11.30	2.31	2.38
Federal Home Loan Bank											
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,212,500	212,500.00	3.32	2.30	2.39
3133XKWY7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,496,533	496,533.00	3.32	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,071,350	71,350.00	3.32	3.15	3.68
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2022	8,000,000	8,793,440	8,990,260	990,260.00	5.32	2.45	2.77
3130A0F70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,528,963	528,963.00	3.32	2.14	4.41
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,569,356	569,356.00	3.32	2.53	4.47
3130A0XE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,569,356	569,356.00	3.32	2.27	4.41
3130A0XE5	FHLB	3/26/2019	3.250	3/8/2024	5,000,000	5,000,000	5,569,356	1,037,253.00	3.32	1.83	3.26
3130A1XJ2	FHLB	5/23/2019	2.875	6/14/2024	5,000,000	5,234,550	5,492,039	492,039.00	3.32	1.69	4.54
Total					48,000,000	50,220,990	52,499,713	4,967,610	31.89	2.28	3.63
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,061,737	61,737.00	3.32	1.72	1.91
Total					5,000,000	5,000,000	5,061,737	61,737	3.32	1.72	1.91
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,461,675	461,675.00	3.32	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,461,675	461,675.00	3.32	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,443,097	443,097.00	3.32	2.30	4.41
3135GOV34	FNMA	7/12/2019	2.500	2/5/2024	3,000,000	3,083,760	3,265,858	265,858.00	1.99	1.86	4.41
Total					18,000,000	18,312,910	19,632,305	1,632,305	11.96	2.26	4.29
Corporate Bonds											
90331HNU3	US BANK OHIO	4/29/2019	3.050	7/24/2020	5,000,000	5,033,000	5,062,651	62,651.00	3.51	2.85	1.17
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,526,602	526,602.00	3.32	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,113,281	113,281.00	0.66	2.70	4.13
Total					11,000,000	11,334,280	11,702,534	702,534	7.50	2.46	3.19
Treasury Notes											
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	5,035,960	35,960.00	3.32	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,116,040	116,040.00	3.99	2.46	0.97
912810EM6	T-NOTE	7/15/2019	7.250	8/15/2022	2,500,000	2,909,141	2,944,095	444,095.00	1.66	1.77	2.71
912810EN4	T-NOTE	7/15/2019	7.625	11/15/2022	1,000,000	1,188,656	1,186,761	186,761.00	0.66	1.77	2.87
912810EP9	T-NOTE	6/4/2019	7.125	2/15/2023	5,000,000	5,942,578	6,046,954	1,046,954.00	3.32	1.83	3.26
912810EP9	T-NOTE	8/2/2019	7.125	2/15/2023	5,000,000	5,915,938	6,046,954	1,046,954.00	3.32	1.83	3.26
9128284A5	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,610,734	110,734.00	1.00	2.10	3.55
9128285D8	T-NOTE	6/19/2019	2.875	9/30/2023	5,000,000	5,229,609	5,470,141	470,141.00	3.32	1.75	4.01
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,466,283	466,283.00	3.32	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,510,574	510,574.00	3.32	2.30	4.46
Total					41,000,000	43,771,238	45,434,496	4,434,496	27.24	2.06	3.14
Tennessee Valley Authority											
880591EL2	TVA	2/12/2020	3.875	2/15/2021	5,000,000	5,119,600	5,185,956	185,956.00	3.32	1.48	0.98
880591ER9	TVA	2/28/2020	2.875	9/15/2024	2,500,000	2,692,500	3,334,036	834,036.00	1.66	1.13	4.23
880591ER9	TVA	3/5/2020	2.875	9/15/2024	3,000,000	3,274,080	2,778,363	(221,637.00)	1.99	0.82	3.82
Total					10,500,000	11,086,180	11,298,355	798,355	6.98	1.14	3.01
Portfolio Total					150,500,000	157,120,858	163,390,852	13,358,749	100	2.03	3.08