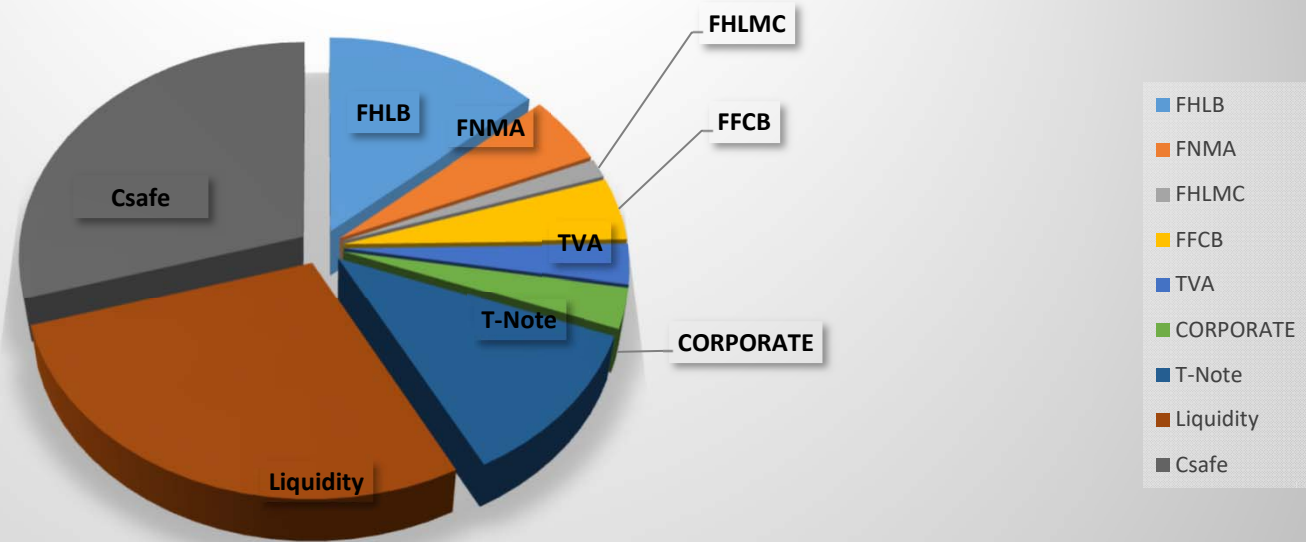


April 2020
Arapahoe County
Securities Held

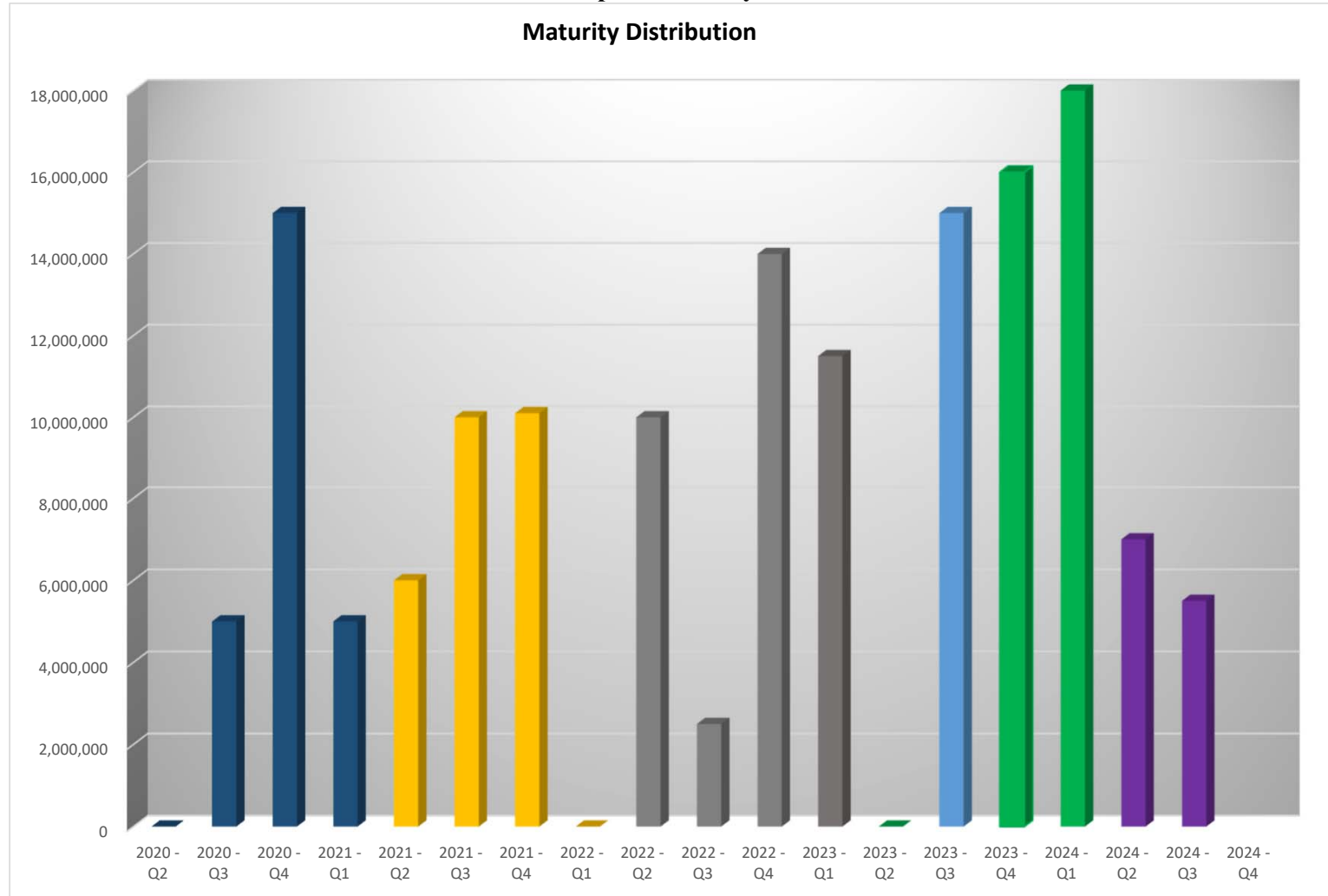


Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	48,000,000	52,837,497	5,325,678	32.01	2.28	3.63
FNMA	18,000,000	19,529,016	1,529,016	11.96	2.26	4.29
FHLMC	5,000,000	5,056,454	56,454	3.32	1.72	1.91
FFCB	17,000,000	17,868,413	868,413	11.30	2.31	2.38
TVA	10,500,000	11,193,965	693,965	6.98	1.14	3.01
CORPORATE	11,000,000	11,752,350	752,350	7.31	2.46	3.19
T-Note	41,000,000	45,566,596	4,566,596	27.24	2.06	3.14
Liquidity	100,000,000	100,000,000	0	28.10	1.89	0.00
Csafe	105,352,765	105,352,765	0	29.61	1.92	0.00

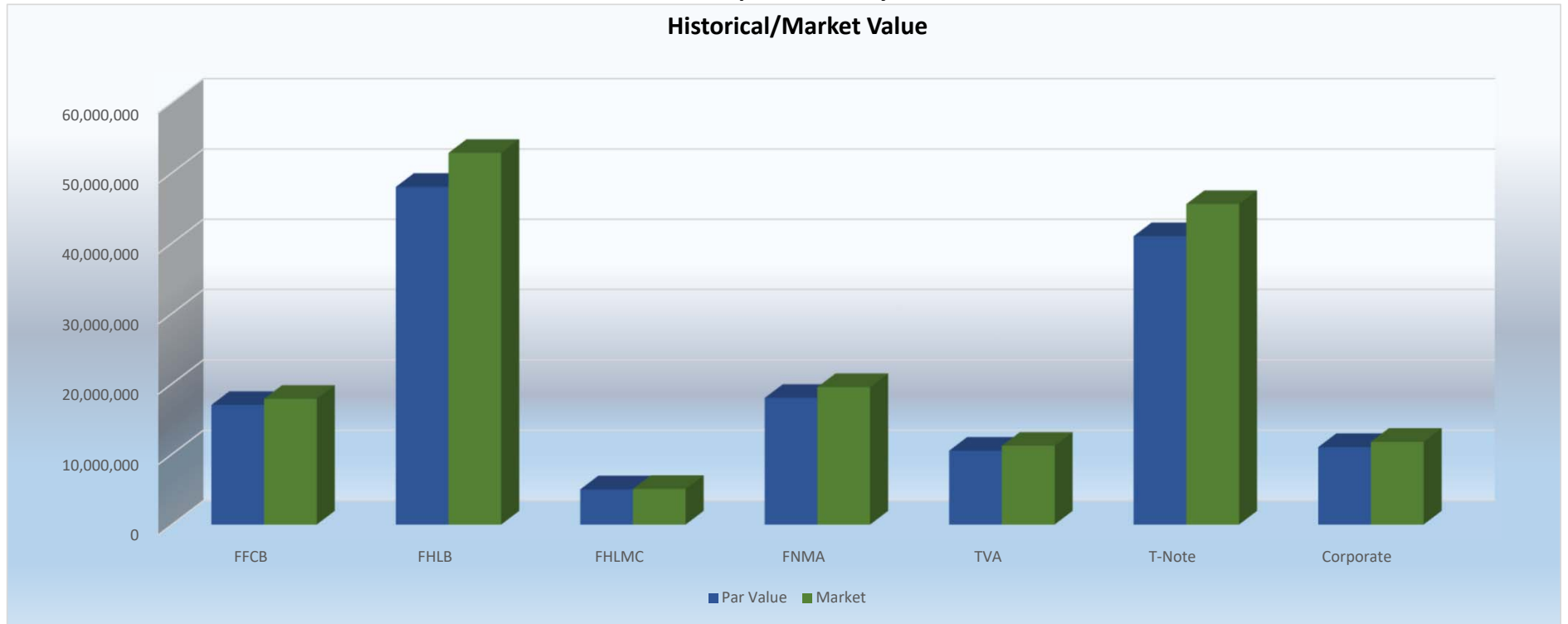
**April 2020
Arapahoe County**

Maturity Distribution

Quarter	Amount	# of Securities
2020 - Q2	0	0
2020 - Q3	5,000,000	1
2020 - Q4	15,000,000	3
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	10,000,000	2
2021 - Q4	10,100,000	3
2022 - Q1	0	0
2022 - Q2	10,000,000	2
2022 - Q3	2,500,000	1
2022 - Q4	14,000,000	3
2023 - Q1	11,500,000	2
2023 - Q2	0	0
2023 - Q3	15,000,000	3
2023 - Q4	16,000,000	4
2024 - Q1	18,000,000	4
2024 - Q2	7,000,000	2
2024 - Q3	5,500,000	1
2024 - Q4		
2025 - Q1		



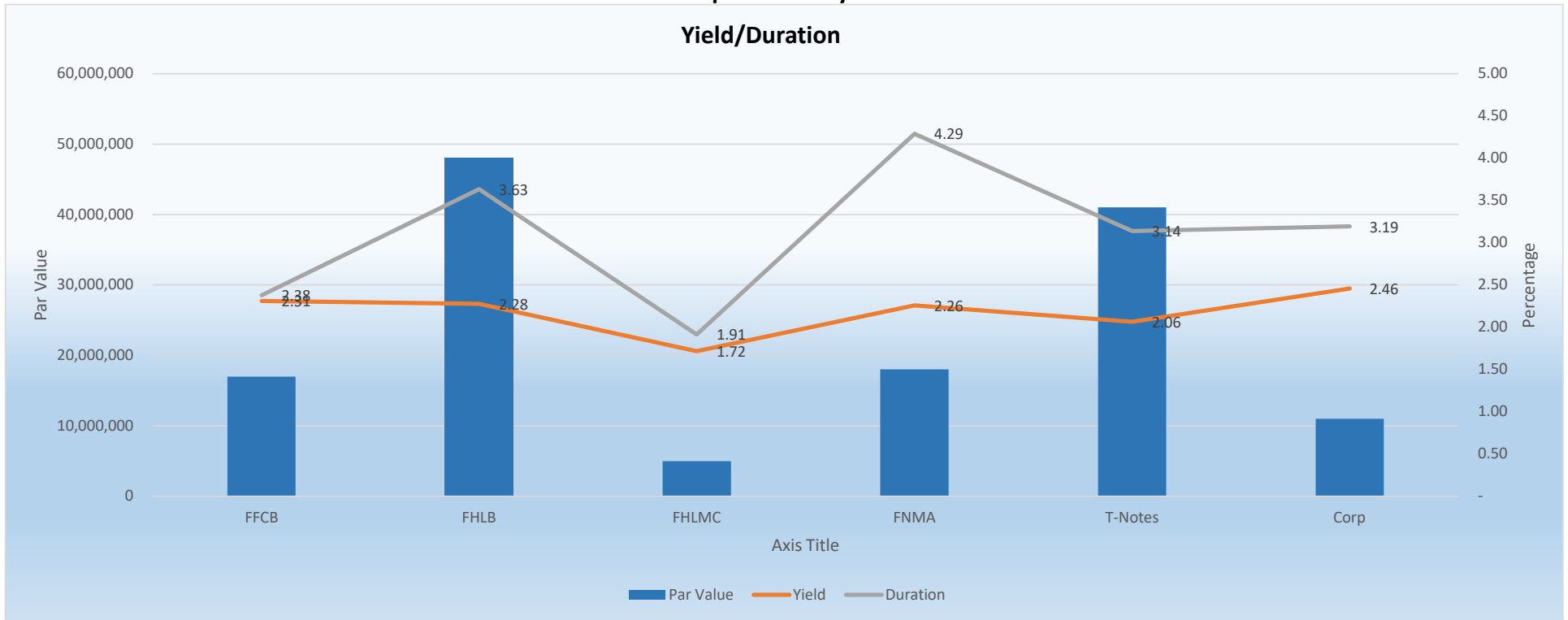
**April 2020
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	17,000,000	17,868,413
FHLB	48,000,000	52,837,497
FHLMC	5,000,000	5,056,454
FNMA	18,000,000	19,529,016
TVA	10,500,000	11,193,965
T-Note	41,000,000	45,566,596

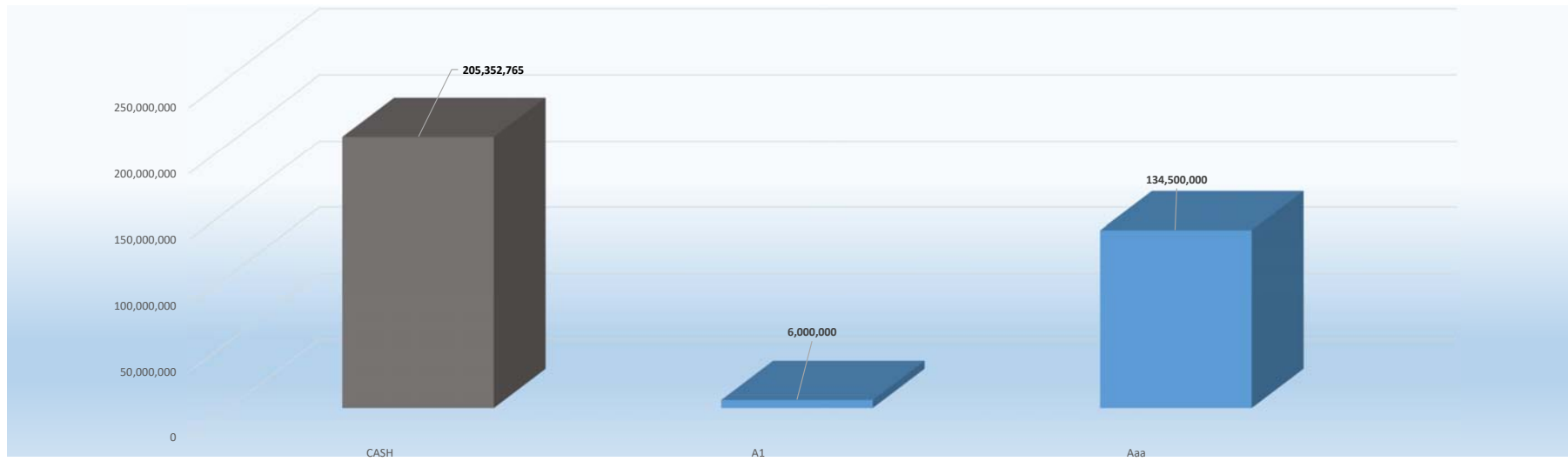
**April 2020
Arapaho County**

Yield/Duration



	Par Value	Yield	Duration
FFCB	17,000,000	2.31	2.38
FHLB	48,000,000	2.28	3.63
FHLMC	5,000,000	1.72	1.91
FNMA	18,000,000	2.26	4.29
T-Notes	41,000,000	2.06	3.14
Corp	11,000,000	2.46	3.19

Credit Ratings



Security Description	Par	Rating	Security Description	Par	Rating
C-Safe	CASH	105,352,765	UNITED STATES TREAS BDS	5,000,000	Aaa
Liquidity	CASH	100,000,000	UNITED STATES TREAS NTS	1,500,000	Aaa
US BANK ASSN CINCINNATI OH M	5,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
STATE STR CORP	1,000,000	A1	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL HOME LN MTG CORP	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
UNITED STATES TREAS NTS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
TENNESSEE VALLEY AUTH	5,000,000	Aaa	MICROSOFT CORP	5,000,000	Aaa
UNITED STATES TREAS NTS	6,000,000	Aaa	FEDERAL NATL MTG ASSN	3,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL NATL MTG ASSN	5,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	UNITED STATES TREAS NTS	5,000,000	Aaa
FEDERAL FARM CR BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
FEDERAL HOME LN BKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	2,500,000	Aaa	FEDERAL FARM CR BKS	2,000,000	Aaa
FEDERAL HOME LOAN BANKS	5,000,000	Aaa	FEDERAL HOME LOAN BANKS	5,000,000	Aaa
UNITED STATES TREAS BDS	1,000,000	Aaa	TENNESSEE VALLEY AUTH	2,500,000	Aaa
FEDERAL HOME LN BKS	8,000,000	Aaa	TENNESSEE VALLEY AUTH	3,000,000	Aaa

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County April 2020											
Farmers Credit Bank											
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,062,104	62,104.00	3.32	2.63	2.02
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,182,850	182,850.00	3.32	2.73	2.84
31331XHX3	FFCB	6/12/2019	5.050	12/21/2021	5,000,000	5,378,750	5,479,079	479,079.00	3.32	1.96	2.33
3133EKNX0	FFCB	7/12/2019	2.160	6/3/2024	2,000,000	2,022,260	2,144,380	144,380.00	1.33	1.92	2.33
Total					17,000,000	17,395,260	17,868,413	868,413	11.30	2.31	2.38
Federal Home Loan Bank											
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,207,050	207,050.00	3.32	2.30	2.39
3133XKWY7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,622,933	622,933.00	3.32	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,066,000	66,000.00	3.32	3.15	3.68
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2022	8,000,000	8,793,440	9,164,980	1,164,980.00	5.32	2.45	2.77
3130A0F70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,601,612	601,612.00	3.32	2.14	4.41
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,549,072	549,072.00	3.32	2.53	4.47
3130A0XE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,549,072	549,072.00	3.32	2.27	4.41
3130A0XE5	FHLB	3/26/2019	3.250	3/8/2024	5,000,000	5,000,000	5,549,072	1,037,253.00	3.44	1.83	3.26
3130A1XJ2	FHLB	5/23/2019	2.875	6/14/2024	5,000,000	5,234,550	5,527,706	527,706.00	3.32	1.69	4.54
Total					48,000,000	50,220,990	52,837,497	5,325,678	32.01	2.28	3.63
Federal Home Loan Mortgage Corporation											
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,056,454	56,454.00	3.32	1.72	1.91
Total					5,000,000	5,000,000	5,056,454	56,454	3.32	1.72	1.91
Federal National Mortgage Association											
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,433,017	433,017.00	3.32	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,433,017	433,017.00	3.32	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,414,364	414,364.00	3.32	2.30	4.41
3135GOV34	FNMA	7/12/2019	2.500	2/5/2024	3,000,000	3,083,760	3,248,618	248,618.00	1.99	1.86	4.41
Total					18,000,000	18,312,910	19,529,016	1,529,016	11.96	2.26	4.29
Corporate Bonds											
90331HNU3	US BANK OHIO	4/29/2019	3.050	7/24/2020	5,000,000	5,033,000	5,057,117	57,117.00	3.32	2.85	1.17
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,588,219	588,219.00	3.32	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,107,014	107,014.00	0.66	2.70	4.13
Total					11,000,000	11,334,280	11,752,350	752,350	7.31	2.46	3.19
Treasury Notes											
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	5,077,493	77,493.00	3.32	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,179,723	179,723.00	3.99	2.46	0.97
912810EM6	T-NOTE	7/15/2019	7.250	8/15/2022	2,500,000	2,909,141	2,941,446	441,446.00	1.66	1.77	2.71
912810EN4	T-NOTE	7/15/2019	7.625	11/15/2022	1,000,000	1,188,656	1,223,343	223,343.00	0.66	1.77	2.87
912810EP9	T-NOTE	6/4/2019	7.125	2/15/2023	5,000,000	5,942,578	6,037,253	1,037,253.00	3.32	1.83	3.26
9128284A5	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,607,372	107,372.00	1.00	2.10	3.55
9128285D8	T-NOTE	6/19/2019	2.875	9/30/2023	5,000,000	5,229,609	5,453,383	453,383.00	3.32	1.75	4.01
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,520,249	520,249.00	3.32	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,489,081	489,081.00	3.32	2.30	4.46
912810EP9	T-NOTE	8/2/2019	7.125	2/15/2023	5,000,000	5,915,938	6,037,253	1,037,253.00	3.32	1.83	3.26
Total					41,000,000	43,771,238	45,566,596	4,566,596	27.24	2.06	3.14
880591EL2	TVA	2/12/2020	3.875	2/15/2021	5,000,000	5,119,600	5,174,965	174,965.00	3.32	1.48	0.98
880591ER9	TVA	2/28/2020	2.875	9/15/2024	2,500,000	2,692,500	3,283,091	783,091.00	1.66	1.13	4.23
880591ER9	TVA	3/5/2020	2.875	9/15/2024	3,000,000	3,274,080	2,735,909	(264,091.00)	1.99	0.82	3.82
Total					10,500,000	11,086,180	11,193,965	693,965	6.98	1.14	3.01
Portfolio Total					150,500,000	157,120,858	163,804,291	13,792,472	100	2.03	3.08