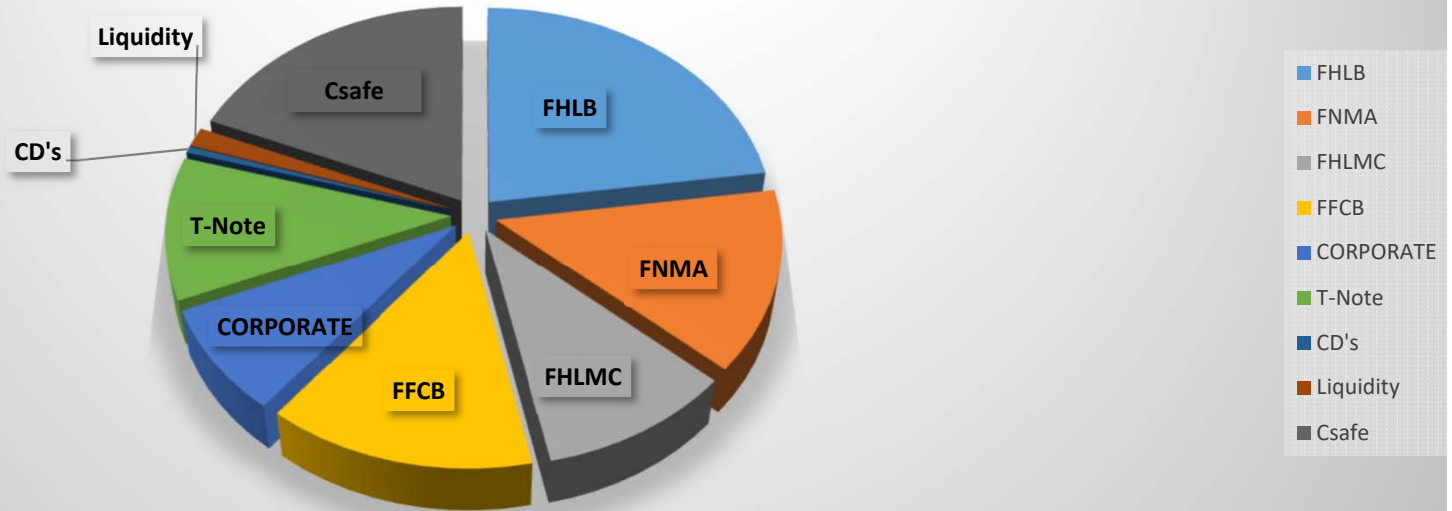


## May 2019 Arapahoe County Securities Held

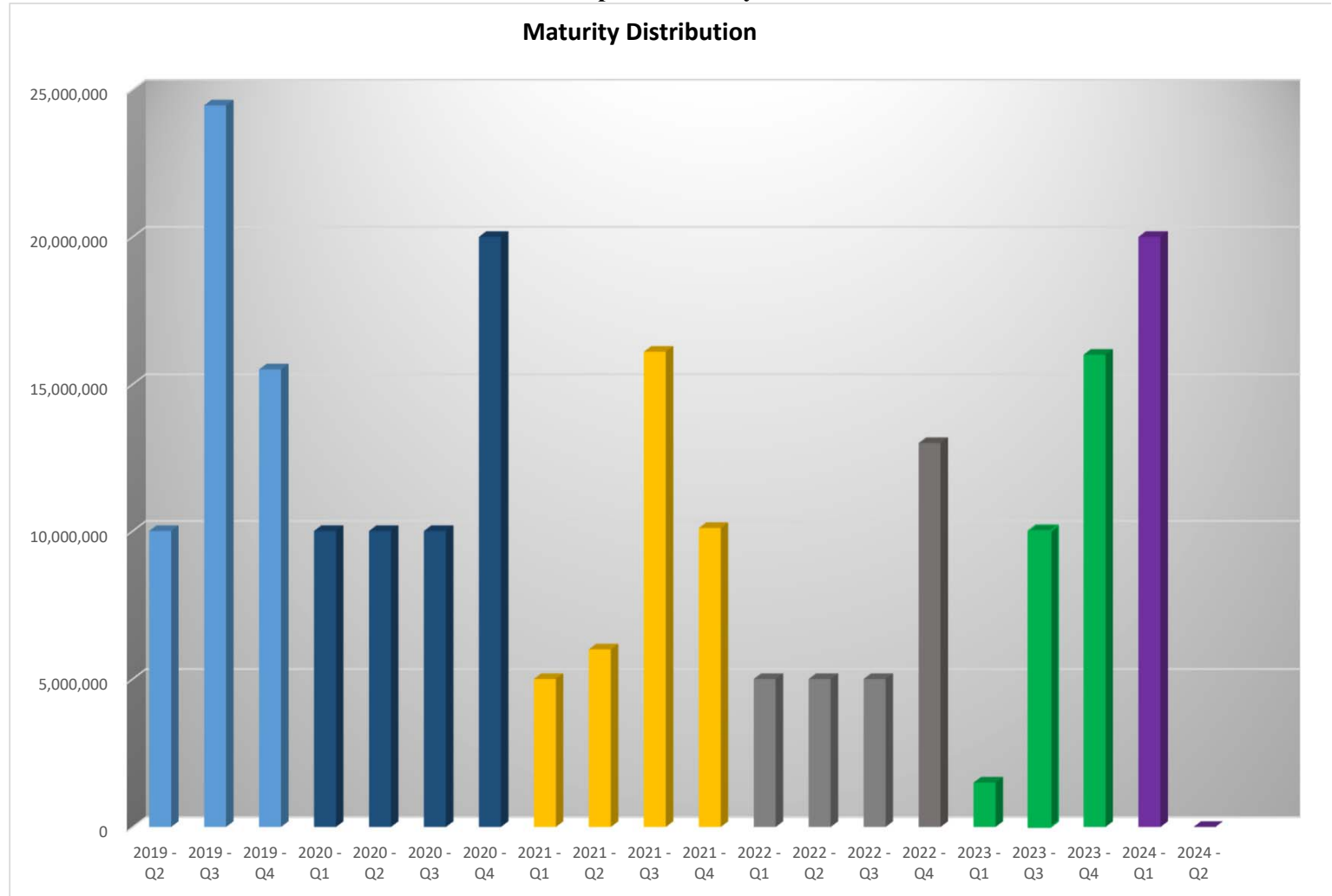


Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	58,000,000	61,055,942	3,055,942	28.63	2.26	3.31
FNMA	35,000,000	35,629,626	629,626	17.28	2.11	3.16
FHLMC	26,100,000	26,174,638	74,638	12.89	1.93	2.92
FFCB	35,500,000	35,652,482	152,482	17.53	2.16	2.22
CORPORATE	20,460,000	20,931,105	471,105	10.10	2.14	2.79
T-Note	27,500,000	28,023,799	523,799	13.58	2.18	2.91
CD's	1,256,988	1,255,979	0	0.49	1.20	1.01
Liquidity	3,674,855	3,674,855	0	1.44	1.89	0.00
Csafe	47,413,956	47,413,956	0	18.60	1.92	0.00

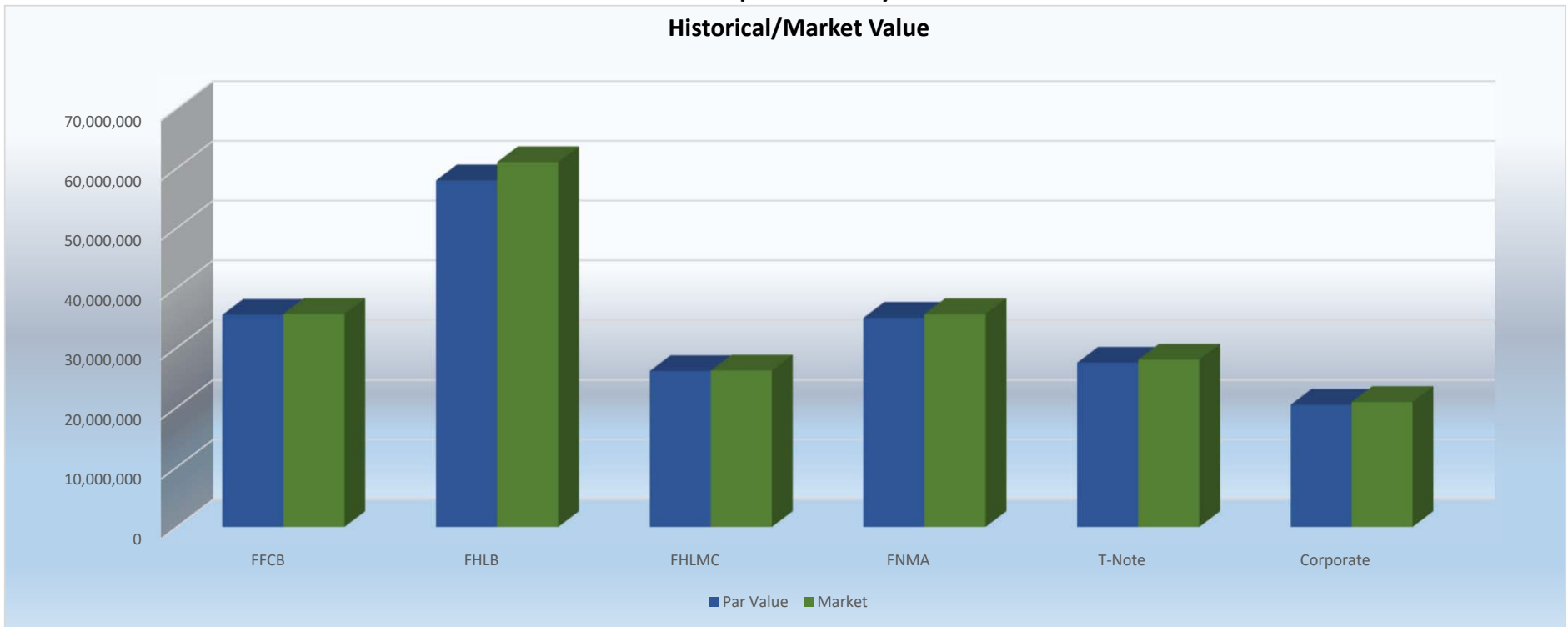
**May 2019  
Arapahoe County**

**Maturity Distribution**

Quarter	Amount	# of Securities
2019 - Q2	10,000,000	2
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	10,000,000	2
2020 - Q4	20,000,000	3
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 - Q4	10,100,000	3
2022 - Q1	5,000,000	1
2022 - Q2	5,000,000	1
2022 - Q3	5,000,000	1
2022 - Q4	13,000,000	2
2023 - Q1	1,500,000	1
2023 - Q3	10,000,000	2
2023 - Q4	16,000,000	4
2024 - Q1	20,000,000	4
2024 - Q2	0	0



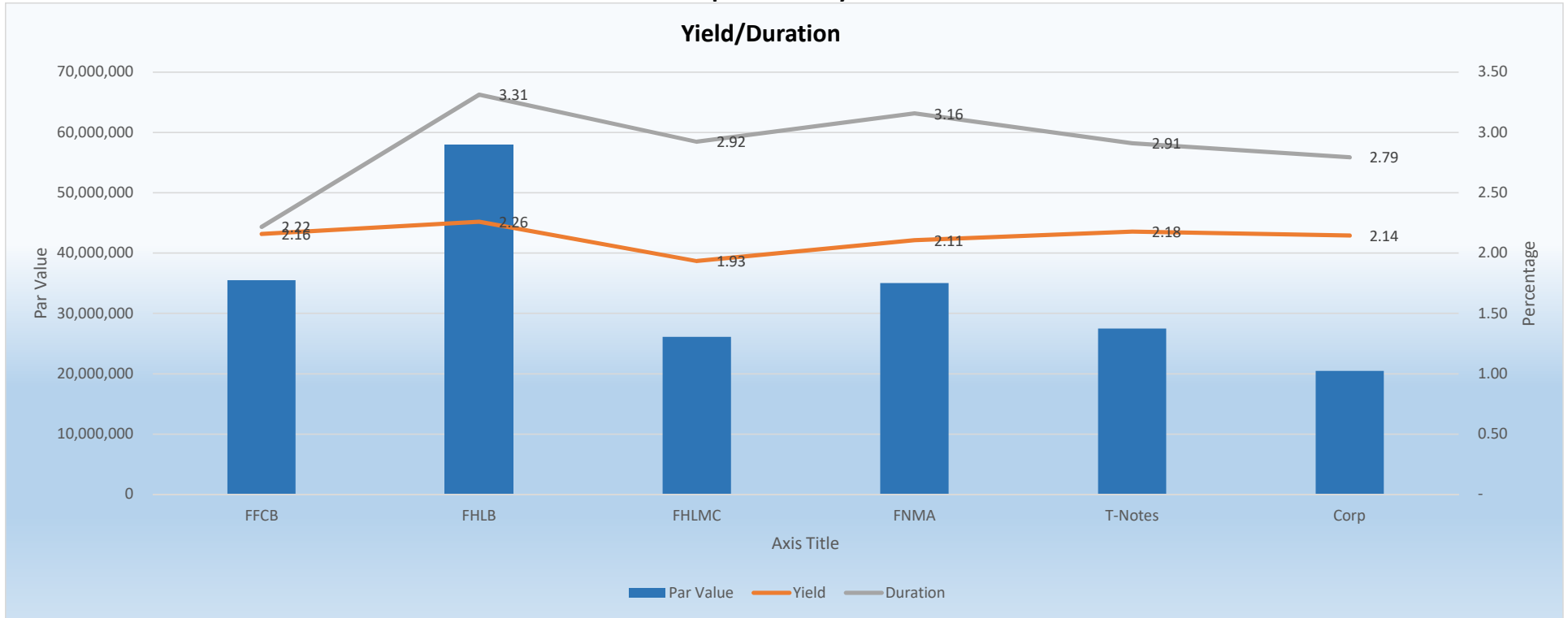
**May 2019**  
**Arapahoe County**  
**Historical/Market Value**



	<b>Par Value</b>	<b>Market</b>
<b>FFCB</b>	35,500,000	35,652,482
<b>FHLB</b>	58,000,000	61,055,942
<b>FHLMC</b>	26,100,000	26,174,638
<b>FNMA</b>	35,000,000	35,629,626
<b>T-Note</b>	27,500,000	28,023,799

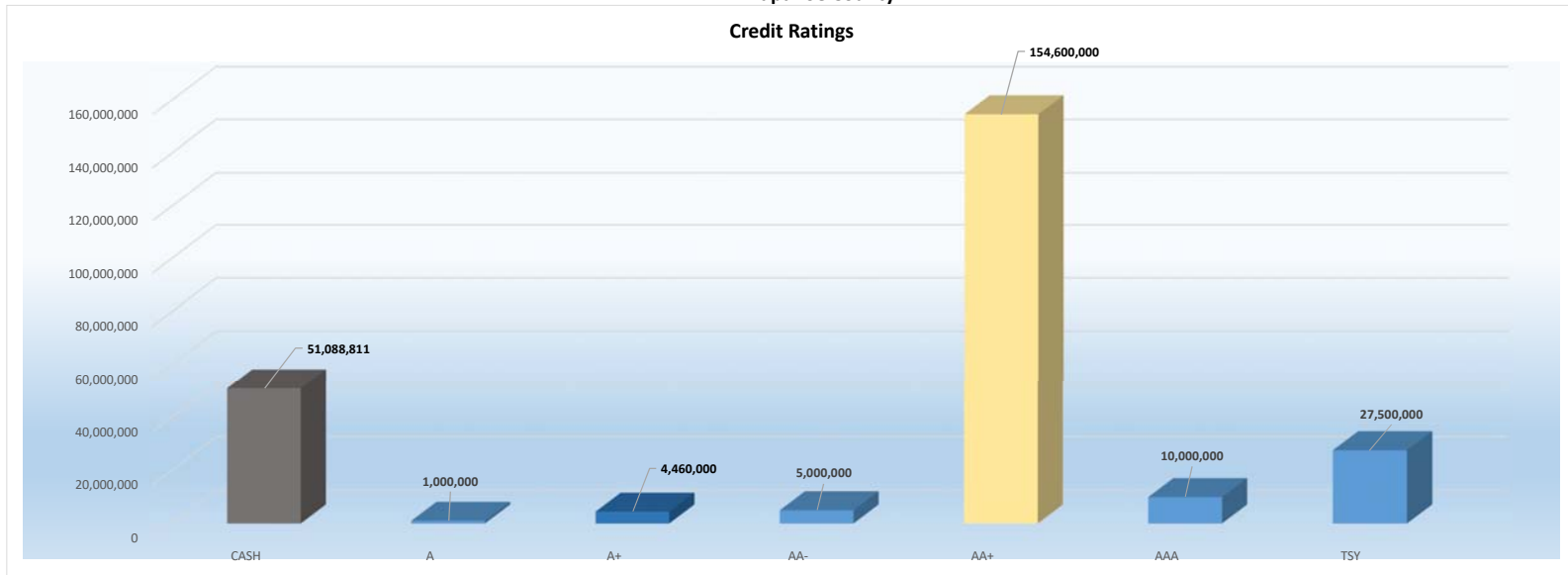
**May 2019  
Arapaho County**

**Yield/Duration**



	<b>Par Value</b>	<b>Yield</b>	<b>Duration</b>
<b>FFCB</b>	35,500,000	2.16	2.22
<b>FHLB</b>	58,000,000	2.26	3.31
<b>FHLMC</b>	26,100,000	1.93	2.92
<b>FNMA</b>	35,000,000	2.11	3.16
<b>T-Notes</b>	27,500,000	2.18	2.91
<b>Corp</b>	20,460,000	2.14	2.79

May 2019  
Arapahoe County  
Credit Ratings



Rating	Par
CASH	51,088,811
A	1,000,000
A+	4,460,000
AA-	5,000,000
AA+	154,600,000
AAA	10,000,000
TSY	27,500,000

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
<b>Arapahoe County May 2019</b>											
<b>Farmers Credit Bank</b>											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000	4,995,650	5,014,762	14,762.00	2.47	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000	5,493,125	5,475,947	(24,053.00)	2.72	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000	4,995,750	4,991,753	(8,247.00)	2.47	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000	5,000,250	4,984,139	(15,861.00)	2.47	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,056,406	56,406.00	2.47	2.63	2.02
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,122,325	122,325.00	2.47	2.73	2.84
3133EJ7H6	FFCB	2/13/2019	2.800	5/13/2022	5,000,000	5,000,000	5,007,150	7,150.00	2.47	2.80	2.86
<b>Total</b>					<b>35,500,000</b>	<b>35,479,025</b>	<b>35,652,482</b>	<b>152,482</b>	<b>17.53</b>	<b>2.16</b>	<b>2.22</b>
<b>Federal Home Loan Bank</b>											
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000	5,042,600	5,036,591	36,591.00	2.47	1.42	1.98
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2019	8,000,000	8,793,440	9,090,827	1,090,827.00	3.95	2.45	2.77
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000	5,000,000	5,007,733	7,733.00	2.47	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000	4,986,250	5,038,525	38,525.00	2.47	2.35	2.85
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,138,667	138,667.00	2.47	2.30	2.39
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000	4,987,000	5,043,775	43,775.00	2.47	2.42	3.77
3133XKQW7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,600,637	600,637.00	2.47	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,085,113	85,113.00	2.47	3.15	3.68
3130AOF70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,381,044	381,044.00	2.47	2.14	4.41
3130AOXE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,316,515	316,515.00	2.47	2.53	4.47
3130AOXE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,316,515	316,515.00	2.47	2.27	4.41
<b>Total</b>					<b>58,000,000</b>	<b>60,002,290</b>	<b>61,055,942</b>	<b>3,055,942</b>	<b>28.63</b>	<b>2.26</b>	<b>3.31</b>
<b>Federal Home Loan Mortgage Corporation</b>											
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000	5,003,766	4,992,143	(7,857.00)	2.47	1.46	2.29
3137EAAE5	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000	4,984,900	5,002,417	2,417.00	2.47	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,004,089	4,089.00	2.47	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000	6,100,000	6,135,956	35,956.00	3.01	2.00	3.85
3134GS2U8	FHLMC	3/11/2019	3.000	3/11/2024	5,000,000	5,000,000	5,040,033	40,033.00	2.47	3.00	4.58
<b>Total</b>					<b>26,100,000</b>	<b>26,088,666</b>	<b>26,174,638</b>	<b>74,638</b>	<b>12.89</b>	<b>1.93</b>	<b>2.92</b>
<b>Federal National Mortgage Association</b>											
3135GOL76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000	5,000,000	5,013,953	13,953.00	2.47	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000	5,022,750	4,985,585	(14,415.00)	2.47	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000	4,992,500	4,999,556	(444.00)	2.47	1.73	1.66
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000	5,000,000	5,060,106	60,106.00	2.47	2.75	3.50
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,209,895	209,895.00	2.47	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,209,895	209,895.00	2.47	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,150,636	150,636.00	2.47	2.30	4.41
<b>Total</b>					<b>35,000,000</b>	<b>35,244,400</b>	<b>35,629,626</b>	<b>629,626</b>	<b>17.28</b>	<b>2.11</b>	<b>3.16</b>
<b>Treasury Notes</b>											
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000	5,025,391	5,009,763	9,763.00	2.47	1.37	2.20
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	4,967,400	(32,600.00)	2.47	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,075,204	75,204.00	2.96	2.46	0.97
912828A45	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,547,749	47,749.00	0.74	2.10	3.55
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,202,550	202,550.00	2.47	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,221,133	221,133.00	2.47	2.30	4.46
<b>Total</b>					<b>27,500,000</b>	<b>27,610,707</b>	<b>28,023,799</b>	<b>523,799</b>	<b>13.58</b>	<b>2.18</b>	<b>2.91</b>
<b>Corporate Bonds</b>											
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000	4,468,429	4,463,286	3,286.00	2.20	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000	5,004,400	5,004,814	4,814.00	2.47	1.51	2.15
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,328,326	328,326.00	2.47	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,045,181	45,181.00	0.49	2.70	4.13
90331HNU3	US BANK OHIO	4/29/2019	3.050	7/24/2020	5,000,000	5,033,000	5,089,498	89,498.00	2.47	2.85	1.17
<b>Total</b>					<b>20,460,000</b>	<b>20,807,109</b>	<b>20,931,105</b>	<b>471,105</b>	<b>10.10</b>	<b>2.14</b>	<b>2.79</b>
<b>Portfolio Total</b>					<b>202,560,000</b>	<b>205,232,197</b>	<b>207,467,592</b>	<b>4,907,592</b>	<b>100</b>	<b>2.13</b>	<b>2.89</b>