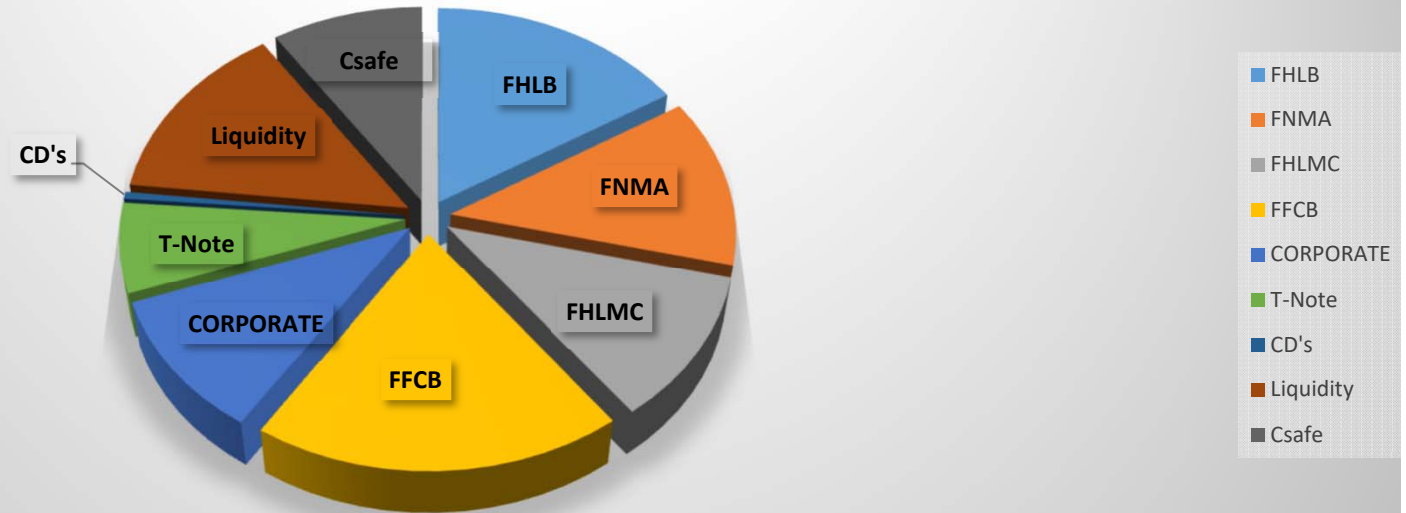


March 2019

Arapahoe County
Securities Held

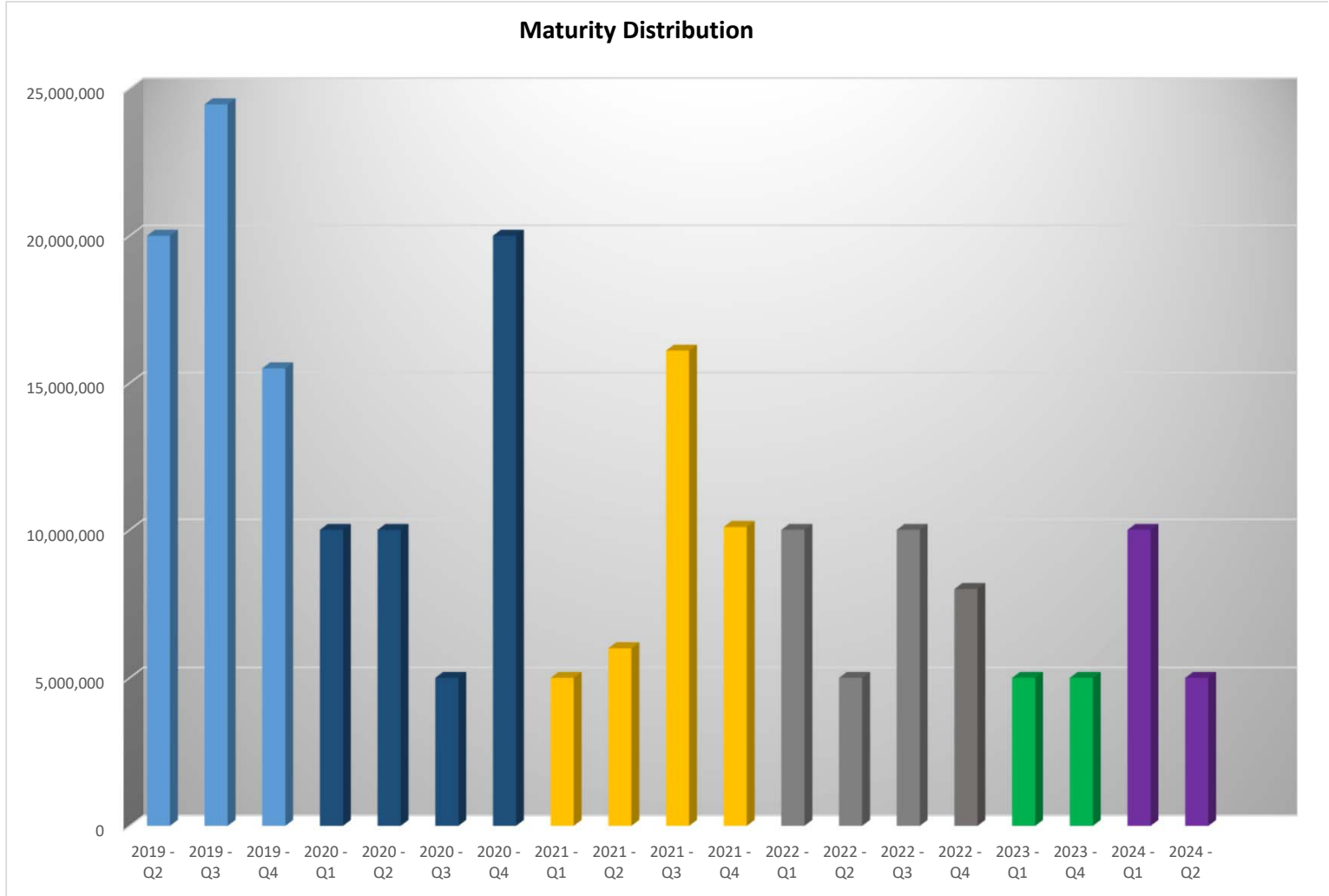


Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	38,000,000	39,307,737	1,307,737	21.10	2.29	3.21
FNMA	30,000,000	30,131,328	131,328	16.66	1.98	2.55
FHLMC	26,100,000	26,026,607	(73,393)	14.50	1.93	2.92
FFCB	45,500,000	45,669,107	169,107	25.27	2.30	2.26
CORPORATE	24,460,000	24,798,611	338,611	13.58	1.66	2.50
T-Note	16,000,000	15,967,129	(32,871)	8.89	2.13	1.71
CD's	1,256,988	1,255,979	0	0.53	1.20	1.01
Liquidity	32,674,855	32,674,855	0	13.84	1.89	0.00
Csafe	22,162,084	22,162,084	0	9.38	1.92	0.00

**March 2019
Arapahoe County**

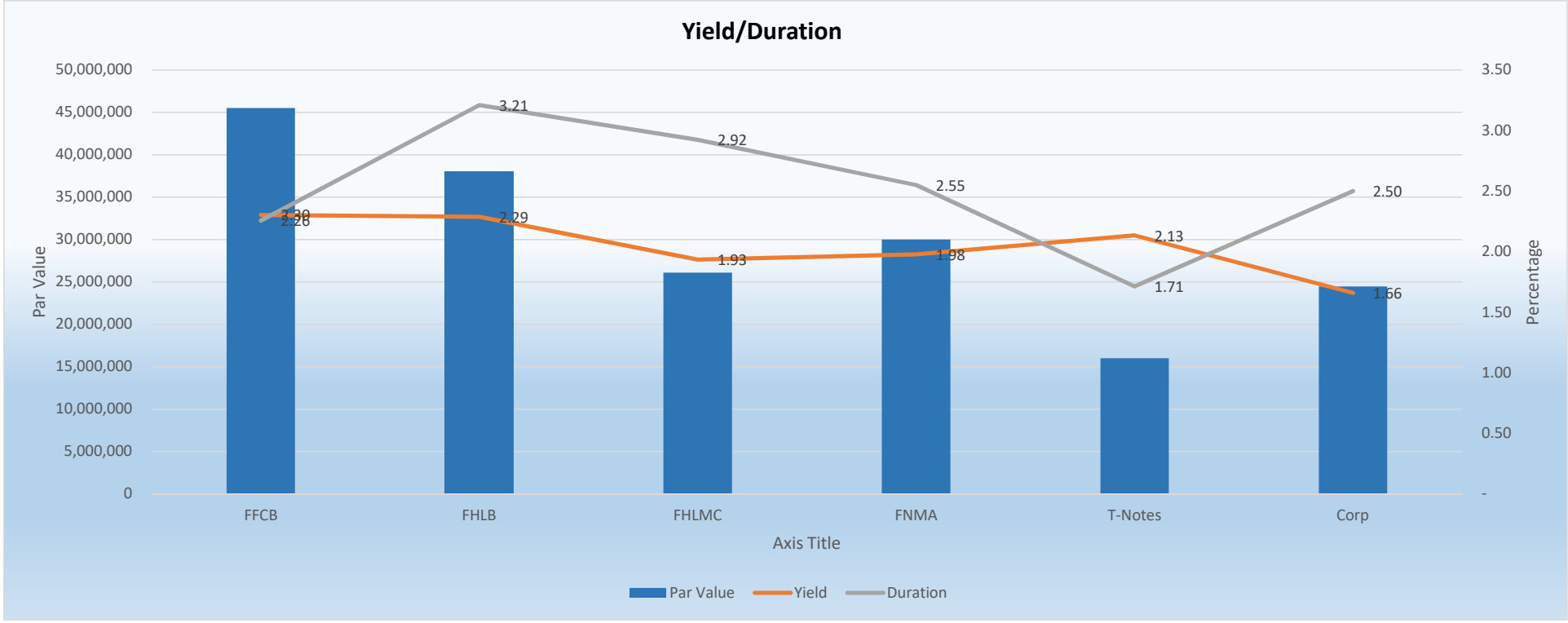
Maturity Distribution

Quarter	Amount	# of Securities
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	20,000,000	4
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 - Q4	10,100,000	3
2022 - Q1	10,000,000	2
2022 - Q2	5,000,000	1
2022 - Q3	10,000,000	2
2022 - Q4	8,000,000	1
2023 - Q1	5,000,000	1
2023 - Q4	5,000,000	1
2024 - Q1	10,000,000	2
2024 - Q2	5,000,000	1



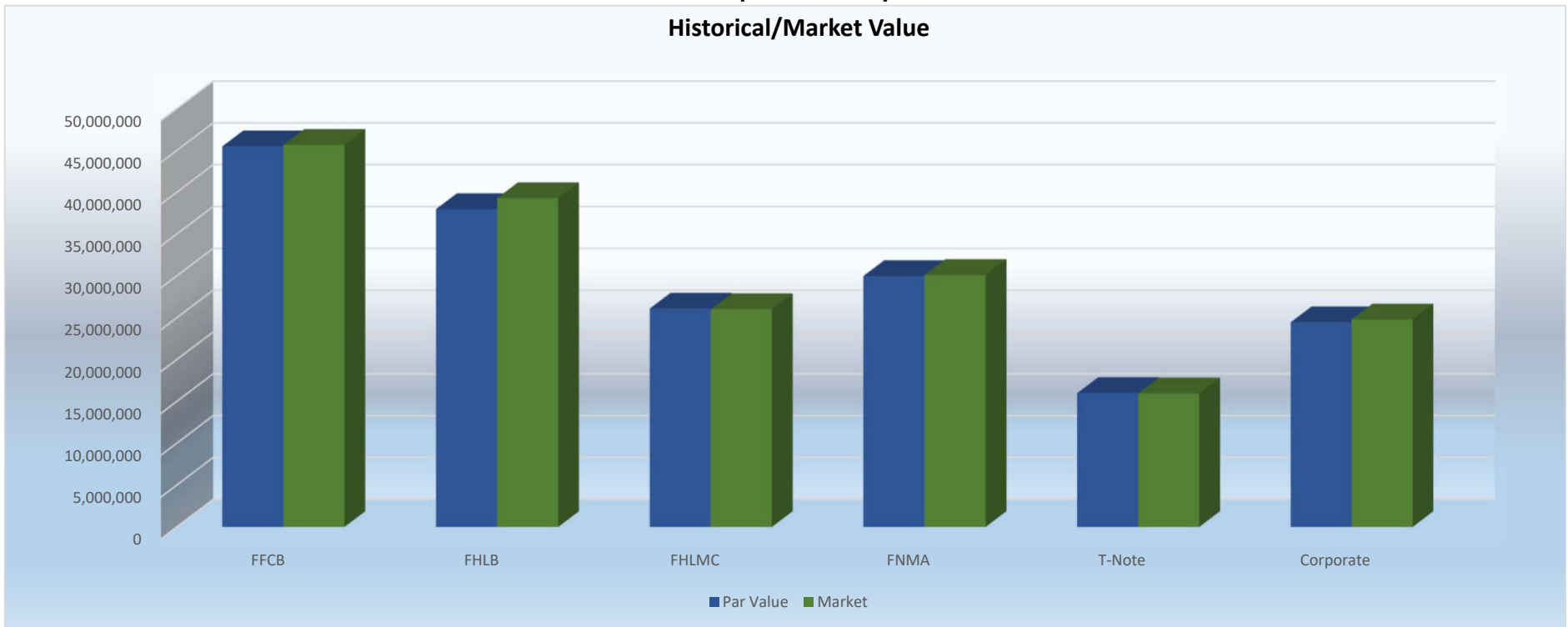
**March 2019
Arapaho County**

Yield/Duration



	Par Value	Yield	Duration
FFCB	45,500,000	2.30	2.26
FHLB	38,000,000	2.29	3.21
FHLMC	26,100,000	1.93	2.92
FNMA	30,000,000	1.98	2.55
T-Notes	16,000,000	2.13	1.71
Corp	24,460,000	1.66	2.50

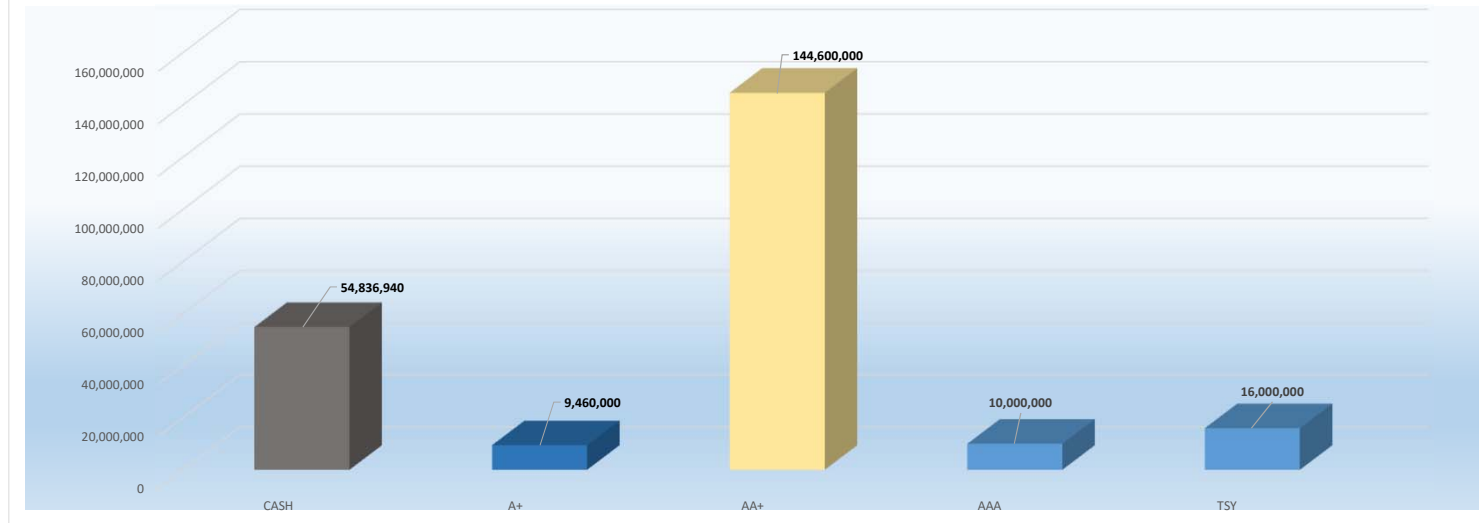
**March 2019
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	45,500,000	45,669,107
FHLB	38,000,000	39,307,737
FHLMC	26,100,000	26,026,607
FNMA	30,000,000	30,131,328
T-Note	16,000,000	15,967,129

March 2019
Arapahoe County

Credit Ratings



Security Description	Rating	Par	Maturity	Yield
C-Safe	CASH	22,162,084		
Liquidity	CASH	32,674,855		
WELLS FARGO BANK NATL ASSN	A+	5,000,000	05/24/2019	2.536
JP MORGAN CHASE BANK	A+	4,460,000	09/23/2019	2.655
APPLE INC	AA+	5,000,000	05/06/2019	2.557
FEDERAL NATL MTG ASSN	AA+	5,000,000	05/24/2019	2.415
FEDERAL HOME LOAN BANKS	AA+	5,000,000	06/14/2019	2.376
FEDERAL NATL MTG ASSN	AA+	5,000,000	07/11/2019	2.434
FEDERAL FARM CR BKS	AA+	5,000,000	08/02/2019	2.330
FEDERAL HOME LN MTG CORP	AA+	5,000,000	10/02/2019	2.459
FEDERAL NATL MTG ASSN	AA+	5,000,000	10/24/2019	2.464
FEDERAL FARM CR BKS	AA+	5,500,000	11/25/2019	2.350
FEDERAL HOME LN MTG CORP	AA+	5,000,000	01/17/2020	2.452
FEDERAL NATL MTG ASSN	AA+	5,000,000	03/27/2020	2.417
FEDERAL FARM CR BKS	AA+	5,000,000	04/03/2020	2.391
FEDERAL HOME LOAN BANKS	AA+	5,000,000	06/26/2020	2.510
FEDERAL FARM CR BKS	AA+	5,000,000	08/03/2020	2.348
FEDERAL FARM CR BKS	AA+	5,000,000	10/16/2020	2.339
FEDERAL HOME LN MTG CORP	AA+	5,000,000	10/27/2020	2.388
FEDERAL FARM CR BKS	AA+	5,000,000	11/02/2020	2.626
FEDERAL HOME LOAN BANKS	AA+	5,000,000	01/29/2021	2.399
FEDERAL FARM CR BKS	AA+	5,000,000	07/16/2021	2.345
FEDERAL HOME LN MTG CORP	AA+	6,100,000	07/26/2021	2.369
FEDERAL FARM CR BKS	AA+	5,000,000	08/20/2021	2.794
FEDERAL NATL MTG ASSN	AA+	5,000,000	12/29/2021	2.463
FEDERAL HOME LOAN BANKS	AA+	5,000,000	01/25/2022	2.285
FEDERAL FARM CR BKS	AA+	5,000,000	05/13/2022	2.575
FEDERAL HOME LOAN BANKS	AA+	5,000,000	10/26/2022	2.457
FEDERAL HOME LOAN BANKS	AA+	8,000,000	12/09/2022	2.308
FEDERAL NATL MTG ASSN	AA+	5,000,000	09/12/2023	2.319
FEDERAL HOME LOAN BANKS	AA+	5,000,000	03/08/2024	2.337
FEDERAL HOME LN MTG CORP	AA+	5,000,000	03/11/2024	2.781
MICROSOFT CORP	AAA	5,000,000	08/08/2019	2.549
MICROSOFT CORP	AAA	5,000,000	12/15/2023	2.561
UNITED STATES TREAS NTS	TSY	5,000,000	08/31/2019	2.531
UNITED STATES TREAS NTS	TSY	5,000,000	11/30/2020	2.338
UNITED STATES TREAS NTS	TSY	6,000,000	06/30/2021	2.274

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County March 2019											
Farmers Credit Bank											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000	4,995,650	4,993,988	(6,012.00)	2.78	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000	5,493,125	5,487,228	(12,772.00)	3.05	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000	4,995,750	5,005,022	5,022.00	2.78	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000	5,000,250	4,945,528	(54,472.00)	2.78	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,081,027	81,027.00	2.78	2.63	2.02
3133EJMX4	FFCB	5/2/2018	2.680	11/2/2020	5,000,000	5,000,000	5,054,817	54,817.00	2.78	2.78	1.95
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,066,775	66,775.00	2.78	2.73	2.84
3133EJXF1	FFCB	8/20/2018	2.840	8/20/2021	5,000,000	5,000,000	5,015,533	15,533.00	2.78	2.84	2.84
3133EJ7H6	FFCB	2/13/2019	2.800	5/13/2022	5,000,000	5,000,000	5,019,189	19,189.00	2.78	2.80	2.86
Total					45,500,000	45,479,025	45,669,107	169,107	25.27	2.30	2.26
Federal Home Loan Bank											
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000	5,042,600	5,015,798	15,798.00	2.78	1.42	1.98
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2019	8,000,000	8,793,440	8,956,894	956,894.00	4.44	2.45	2.77
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000	5,000,000	4,967,190	(32,810.00)	2.78	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000	4,986,250	5,005,400	5,400.00	2.78	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000	4,987,000	5,021,089	21,089.00	2.78	2.42	3.77
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,120,037	120,037.00	2.78	3.15	3.68
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,221,329	221,329.00	2.78	2.53	4.47
Total					38,000,000	38,977,590	39,307,737	1,307,737	21.10	2.29	3.21
Federal Home Loan Mortgage Corporation											
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000	5,003,766	5,000,379	379.00	2.78	1.46	2.29
3137EAEE5	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000	4,984,900	4,977,450	(22,550.00)	2.78	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	4,965,969	(34,031.00)	2.78	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000	6,100,000	6,070,659	(29,341.00)	3.39	2.00	3.85
3134GS2U8	FHLMC	3/11/2019	3.000	3/11/2024	5,000,000	5,000,000	5,012,150	12,150.00	2.78	3.00	4.58
Total					26,100,000	26,088,666	26,026,607	(73,393)	14.50	1.93	2.92
Federal National Mortgage Association											
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000	5,000,000	5,012,751	12,751.00	2.78	1.78	1.78
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000	5,000,000	4,992,446	(7,554.00)	2.78	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000	5,022,750	4,996,732	(3,268.00)	2.78	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000	4,992,500	4,967,886	(32,114.00)	2.78	1.73	1.66
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000	5,000,000	5,037,725	37,725.00	2.78	2.75	3.50
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,123,788	123,788.00	2.78	2.52	4.17
Total					30,000,000	30,091,750	30,131,328	131,328	16.66	1.98	2.55
Corporate											
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000	4,468,429	4,439,818	(20,182.00)	2.48	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000	5,004,400	4,981,992	(18,008.00)	2.78	1.51	2.15
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,313,261	313,261.11	2.78	1.83	4.28
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019	5,000,000	5,134,200	5,039,258	39,258.00	2.78	1.50	1.89
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000	5,031,250	5,024,282	24,282.00	2.78	1.63	1.94
Total					24,460,000	24,899,179	24,798,611	338,611	13.58	1.66	2.50
Treasury Notes											
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000	5,025,391	4,987,453	(12,547.00)	2.78	1.37	2.20
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	4,968,362	(31,638.00)	2.78	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,011,314	11,314.00	3.33	2.46	0.97
Total					16,000,000	15,843,813	15,967,129	(32,871)	8.89	2.13	1.71
Portfolio Total					180,060,000	181,380,023	181,900,519	1,840,519	100	2.05	2.53