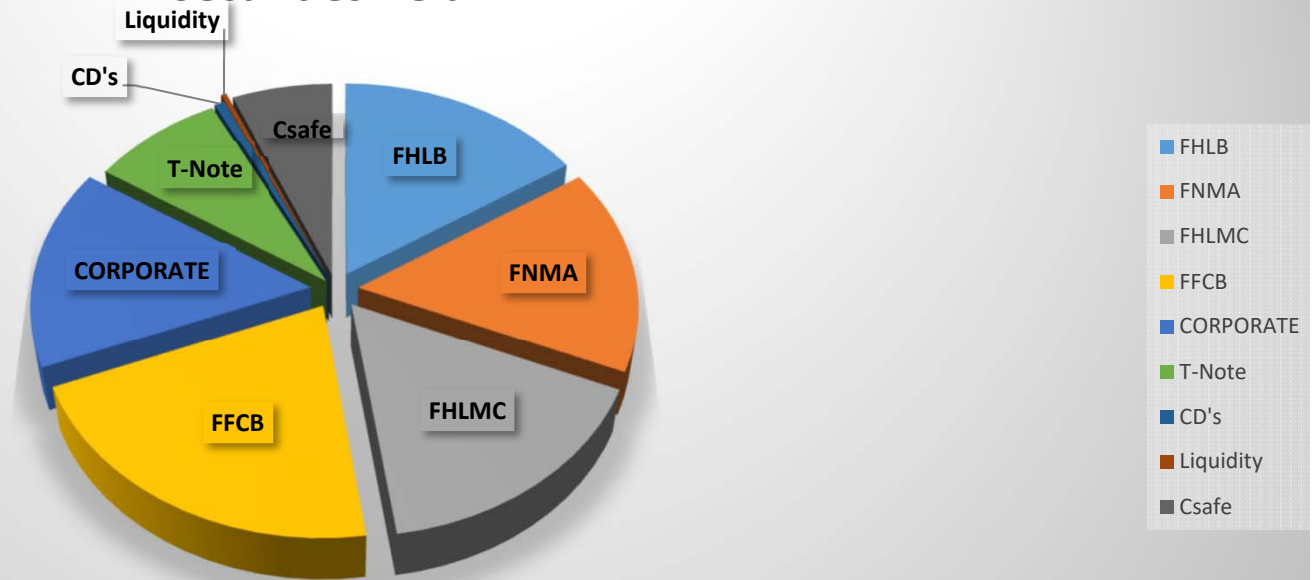


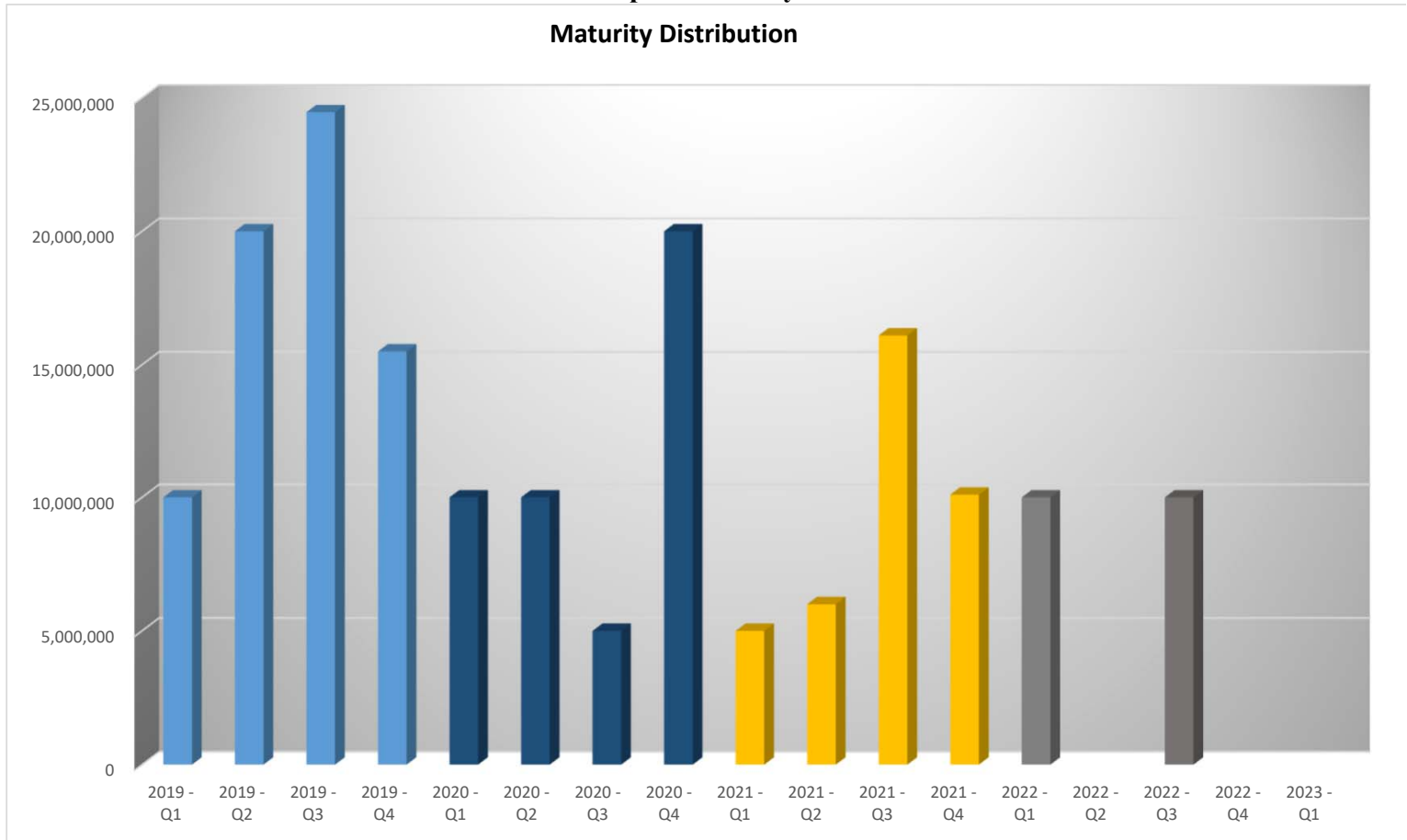
January 2019 Arapahoe County Securities Held



Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	30,000,000	29,945,544	(54,456)	16.93	2.35	3.09
FNMA	30,100,000	30,053,565	(46,435)	16.99	2.19	2.47
FHLMC	31,100,000	31,026,578	(73,422)	17.55	2.17	2.91
FFCB	40,500,000	40,557,557	57,557	22.86	2.24	2.18
CORPORATE	29,460,000	29,522,501	62,501	16.63	1.58	1.93
T-Note	16,000,000	15,909,967	(90,033)	9.03	2.13	1.71
CD's	1,256,988	1,255,979	0	0.66	1.20	1.01
Liquidity	674,855	674,855	0	0.35	1.89	0.00
Csafe	12,090,232	12,090,232	0	6.32	1.92	0.00

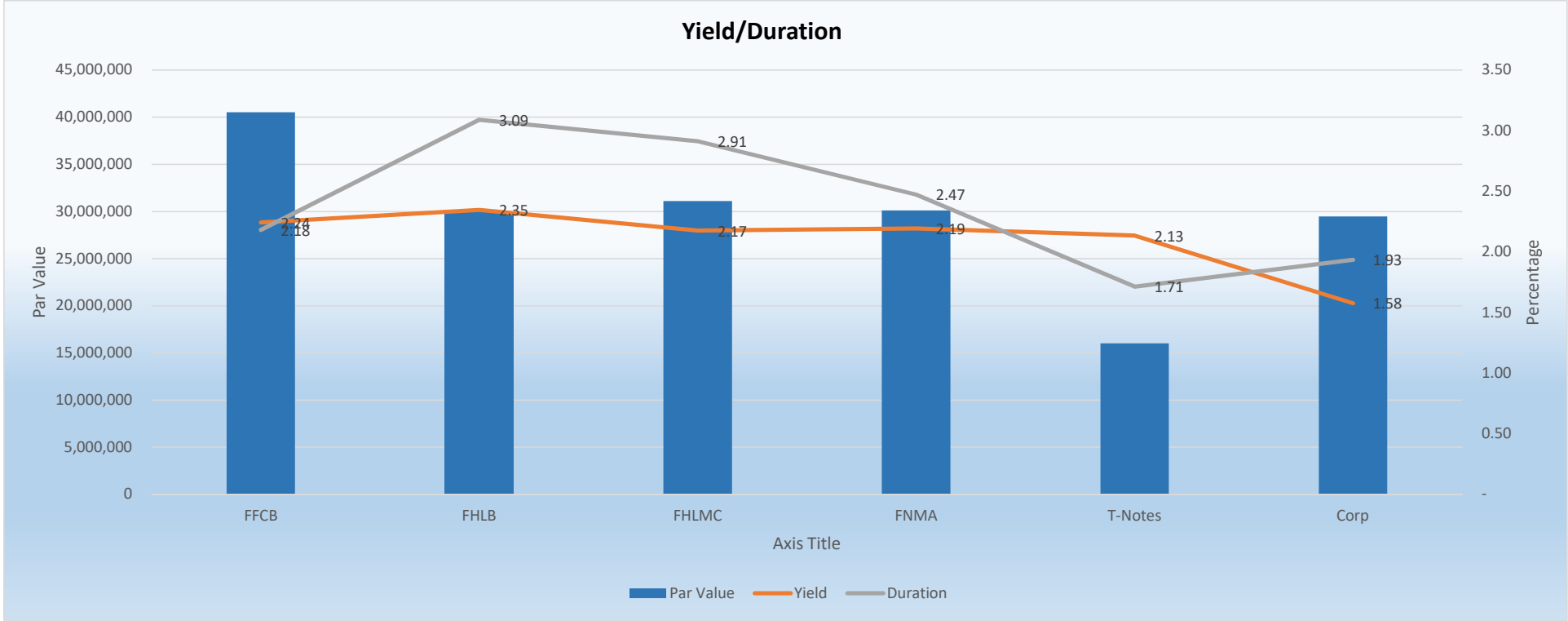
**January 2019
Arapahoe County
Maturity Distribution**

Quarter	Amount	# of Securities
2019 - Q1	10,000,000	2
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	20,000,000	4
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 -Q4	10,100,000	3
2022 - Q1	10,000,000	2
2022 - Q2		
2022 - Q3	10,000,000	2
2022 - Q4		
2023 - Q1		



**January 2019
Arapaho County**

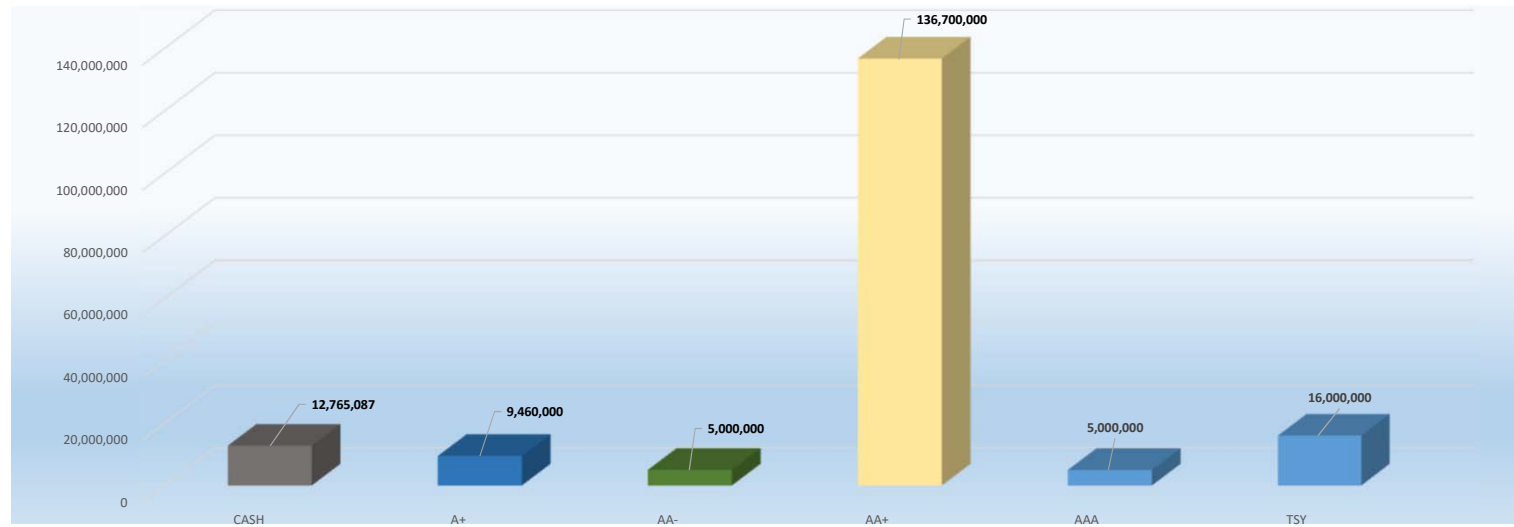
Yield/Duration



	Par Value	Yield	Duration
FFCB	40,500,000	2.24	2.18
FHLB	30,000,000	2.35	3.09
FHLMC	31,100,000	2.17	2.91
FNMA	30,100,000	2.19	2.47
T-Notes	16,000,000	2.13	1.71
Corp	29,460,000	1.58	1.93

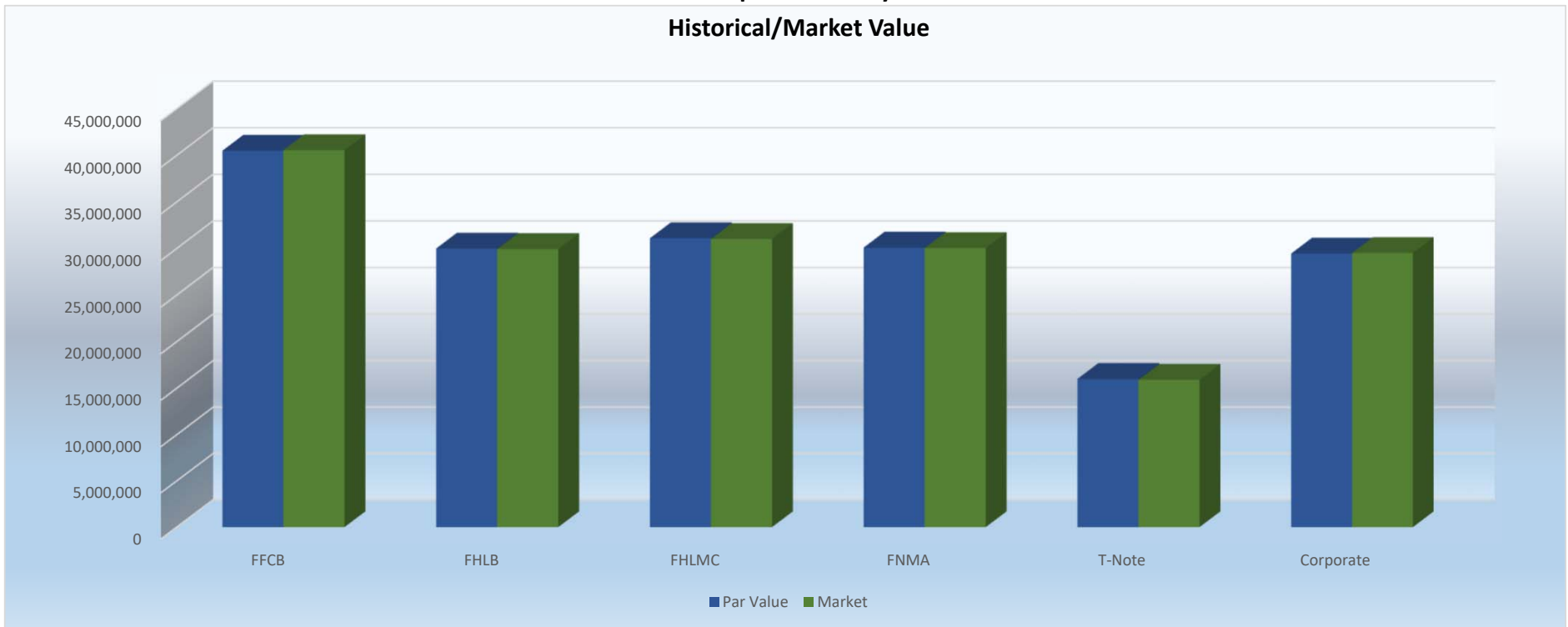
January 2019
Arapahoe County

Credit Ratings



Security Description	Rating	Par	Maturity	Yield
C-Safe	CASH	12,090,232		
Liquidity	CASH	674,855		
WELLS FARGO BANK NATL ASSN	A+	5,000,000	05/24/2019	2.679
JP MORGAN CHASE BANK	A+	4,460,000	09/23/2019	2.729
TOYOTA MOTOR CREDIT CORP	AA-	5,000,000	02/19/2019	2.661
APPLE INC	AA+	5,000,000	02/22/2019	2.488
APPLE INC	AA+	5,000,000	05/06/2019	2.579
FEDERAL NATL MTG ASSN	AA+	5,000,000	05/24/2019	2.490
FEDERAL HOME LOAN BANKS	AA+	5,000,000	06/14/2019	2.434
FEDERAL NATL MTG ASSN	AA+	5,000,000	07/11/2019	2.509
FEDERAL FARM CR BKS	AA+	5,000,000	08/02/2019	2.457
FEDERAL HOME LN MTG CORP	AA+	5,000,000	10/02/2019	2.530
FEDERAL NATL MTG ASSN	AA+	5,000,000	10/24/2019	2.559
FEDERAL FARM CR BKS	AA+	5,500,000	11/25/2019	2.543
FEDERAL HOME LN MTG CORP	AA+	5,000,000	01/17/2020	2.559
FEDERAL NATL MTG ASSN	AA+	5,000,000	03/27/2020	2.525
FEDERAL FARM CR BKS	AA+	5,000,000	04/03/2020	2.510
FEDERAL HOME LOAN BANKS	AA+	5,000,000	06/26/2020	2.574
FEDERAL FARM CR BKS	AA+	5,000,000	08/03/2020	2.523
FEDERAL FARM CR BKS	AA+	5,000,000	10/16/2020	2.528
FEDERAL HOME LN MTG CORP	AA+	5,000,000	10/27/2020	2.531
FEDERAL FARM CR BKS	AA+	5,000,000	11/02/2020	2.678
FEDERAL HOME LOAN BANKS	AA+	5,000,000	01/29/2021	2.588
FEDERAL FARM CR BKS	AA+	5,000,000	07/16/2021	2.557
FEDERAL HOME LN MTG CORP	AA+	6,100,000	07/26/2021	2.529
FEDERAL FARM CR BKS	AA+	5,000,000	08/20/2021	2.835
FEDERAL NATL MTG ASSN	AA+	100,000	12/28/2021	2.984
FEDERAL NATL MTG ASSN	AA+	5,000,000	12/28/2021	2.980
FEDERAL NATL MTG ASSN	AA+	5,000,000	12/29/2021	2.743
FEDERAL HOME LOAN BANKS	AA+	5,000,000	01/25/2022	2.470
FEDERAL HOME LOAN BANKS	AA+	5,000,000	03/28/2022	3.035
FEDERAL HOME LN MTG CORP	AA+	5,000,000	08/15/2022	3.271
FEDERAL HOME LN MTG CORP	AA+	5,000,000	08/26/2022	3.119
MICROSOFT CORP	AAA	5,000,000	08/08/2019	2.519
UNITED STATES TREAS NTS	TSY	5,000,000	08/31/2019	2.523
UNITED STATES TREAS NTS	TSY	5,000,000	11/30/2020	2.492
UNITED STATES TREAS NTS	TSY	6,000,000	06/30/2021	2.456

**January 2019
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	40,500,000	40,557,557
FHLB	30,000,000	29,945,544
FHLMC	31,100,000	31,026,578
FNMA	30,100,000	30,053,565
T-Note	16,000,000	15,909,967

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County January 20109											
Federal Farmer's Credit Bank											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000	4,995,650	5,006,062	6,062.00	2.82	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000	5,493,125	5,458,163	(41,837.00)	3.10	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000	4,995,750	4,979,120	(20,880.00)	2.82	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000	5,000,250	4,948,272	(51,728.00)	2.82	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	5,000,000	5,046,231	46,231.00	2.82	2.63	2.02
3133EJMX4	FFCB	5/2/2018	2.680	11/2/2020	5,000,000	5,000,000	5,033,178	33,178.00	2.82	2.78	1.95
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,998,850	5,022,475	22,475.00	2.82	2.73	2.84
3133EJXF1	FFCB	8/20/2018	2.840	8/20/2021	5,000,000	5,000,000	5,064,056	64,056.00	2.82	2.84	2.84
Total					40,500,000	40,483,625	40,557,557	57,557	22.86	2.24	2.18
Federal Home Loan Bank											
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000	5,042,600	4,995,708	(4,292.00)	2.82	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000	5,000,000	4,942,899	(57,101.00)	2.82	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000	4,986,250	4,967,975	(32,025.00)	2.82	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000	4,987,000	4,984,858	(15,142.00)	2.82	2.42	3.77
3130AEW97	FHLB	9/28/2018	3.050	3/28/2022	5,000,000	5,000,000	5,054,104	54,104.00	2.82	3.05	3.31
3130AF3H88	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,000,000	-	2.82	3.15	3.68
Total					30,000,000	30,015,850	29,945,544	(54,456)	16.93	2.35	3.09
Federal Home Loan Mortgage Corporation											
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000	5,003,766	4,978,410	(21,590.00)	2.82	1.46	2.29
3137EAE55	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000	4,984,900	4,952,967	(47,033.00)	2.82	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	4,935,022	(64,978.00)	2.82	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000	6,100,000	6,024,408	(75,592.00)	3.44	2.00	3.85
3134GSSQ9	FHLMC	8/15/2018	3.000	8/15/2022	5,000,000	4,997,500	5,069,817	69,817.00	2.82	3.26	3.71
3134GSVK8	FHLMC	8/30/2018	3.125	8/26/2022	5,000,000	5,000,000	5,065,954	65,954.00	2.82	3.13	3.72
Total					31,100,000	31,086,166	31,026,578	(73,422)	17.55	2.17	2.91
Federal National Mortgage Association											
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000	5,000,000	4,992,232	(7,768.00)	2.82	1.78	1.78
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000	5,000,000	4,971,436	(28,564.00)	2.82	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000	5,022,750	4,973,668	(26,332.00)	2.82	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000	4,948,112	4,986,239	(13,761.00)	2.82	1.73	1.66
3136G4SV6	FNMA	6/28/2018	3.000	12/28/2021	100,000	100,000	100,318	318.00	0.06	3.00	2.91
3136G4SU8	FNMA	7/13/2018	2.996	12/28/2021	5,000,000	5,000,000	5,016,500	16,500.00	2.82	2.99	3.26
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000	5,000,000	5,013,172	13,172.00	2.82	2.75	3.50
Total					30,100,000	30,070,862	30,053,565	(46,435)	16.99	2.19	2.47
Treasury Notes											
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000	5,025,391	5,008,740	8,740.00	2.82	1.37	2.20
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	4,936,689	(63,311.00)	2.82	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	5,964,538	(35,462.00)	3.39	2.46	0.97
Total					16,000,000	15,843,813	15,909,967	(90,033)	9.03	2.13	1.71
Corporate Bonds											
89236TCU7	TOYOTA	5/17/2016	1.700	2/19/2019	5,000,000	5,035,800	5,021,917	21,917.00	2.82	1.54	1.69
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000	5,031,250	5,001,685	1,685.00	2.82	1.63	1.94
037833BQ2	APPLE	2/26/2016	1.700	2/22/2019	5,000,000	5,054,600	5,034,956	34,956.00	2.82	1.45	1.69
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019	5,000,000	5,134,200	5,018,342	18,342.00	2.82	1.50	1.89
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000	4,468,429	4,455,570	(4,430.00)	2.52	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000	5,004,400	4,990,031	(9,969.00)	2.82	1.51	2.15
Total					29,460,000	29,728,679	29,522,501	62,501	16.63	1.58	1.93
Portfolio Total					177,160,000	177,228,995	177,015,712	(144,288)	100	2.11	2.38