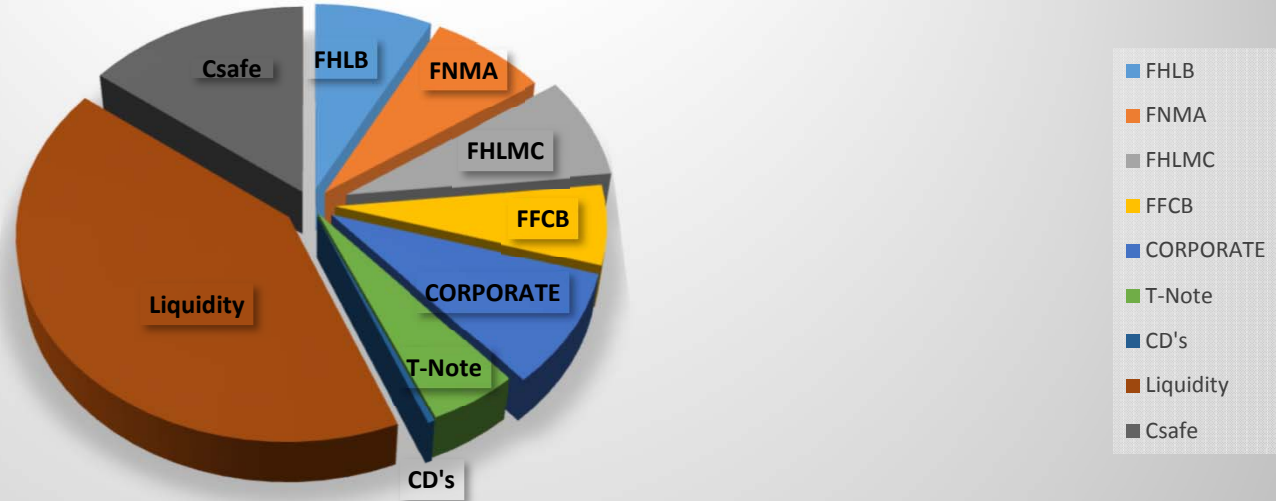
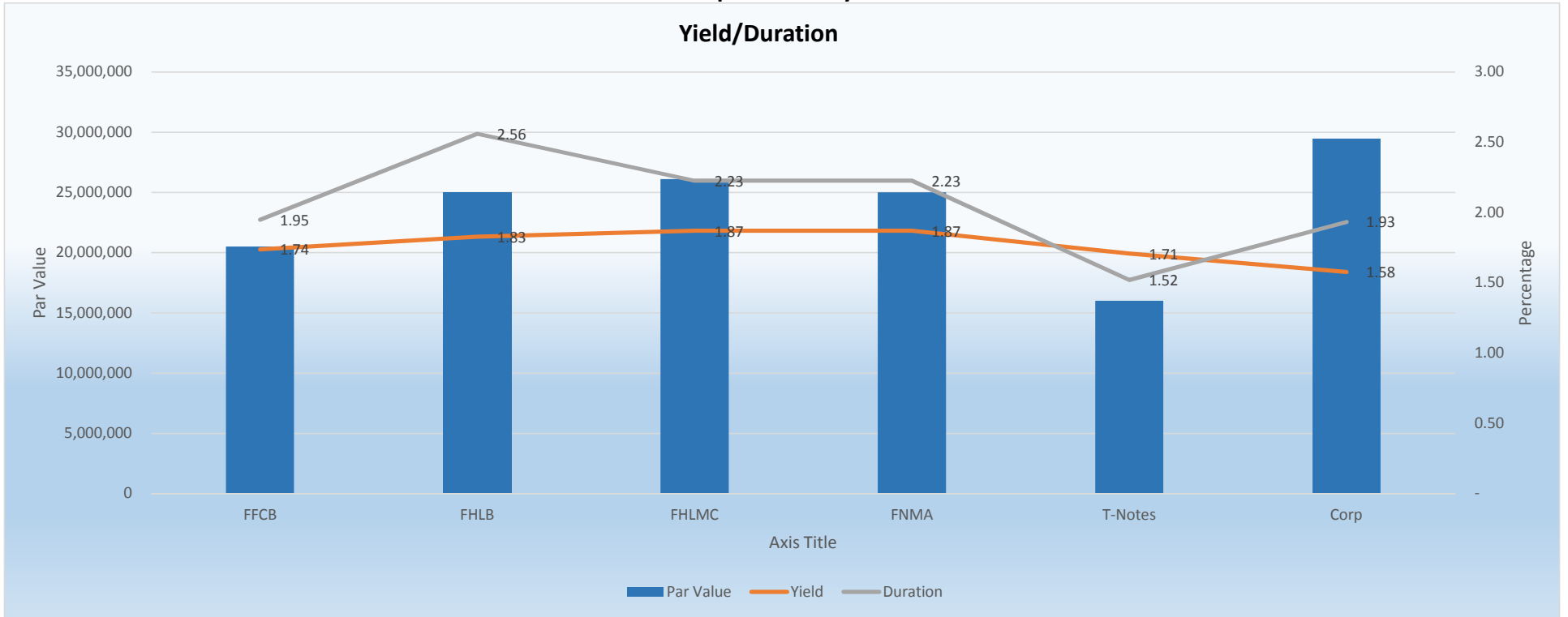


April 2018
Arapahoe County
Securities Held



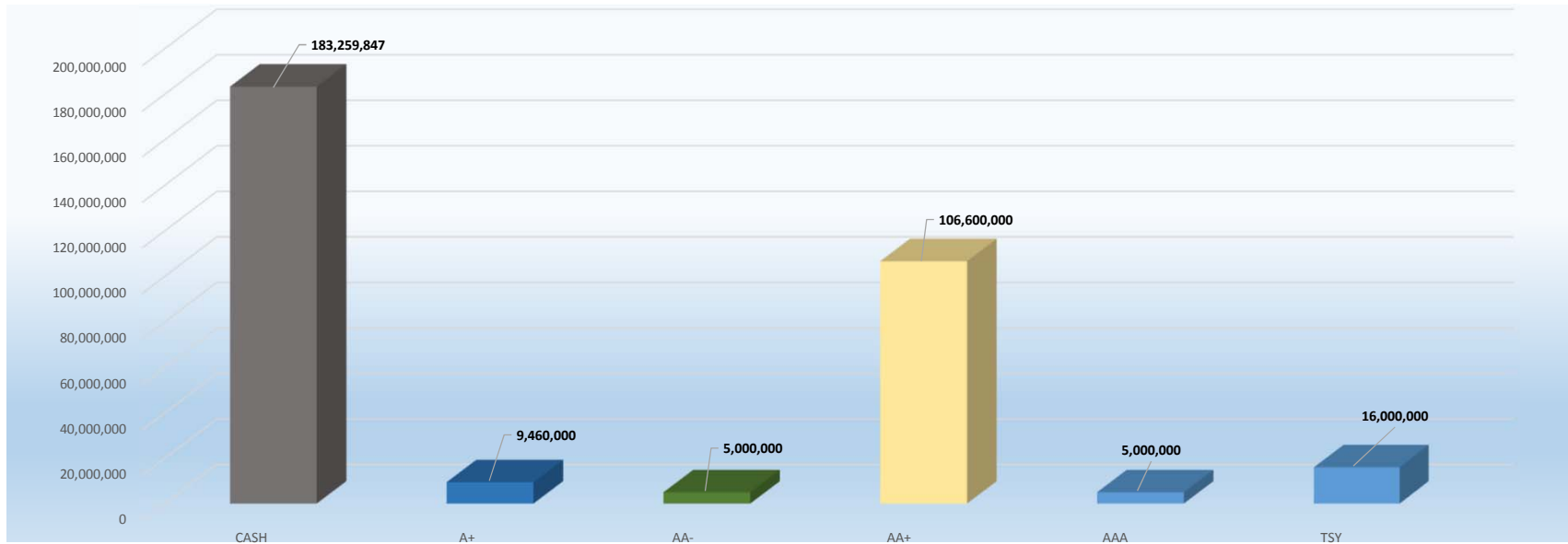
Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	25,000,000	24,826,904	(173,096)	17.60	1.83	2.56
FNMA	25,000,000	24,745,176	(254,824)	17.60	1.87	2.23
FHLMC	26,100,000	25,713,984	(386,016)	18.37	1.62	2.27
FFCB	20,500,000	20,159,311	(340,689)	14.43	1.74	1.95
CORPORATE	29,460,000	29,324,970	(135,030)	20.74	1.58	1.93
T-Note	16,000,000	15,899,953	(100,047)	11.26	1.71	1.52
CD's	1,256,988	1,255,979	0	0.38	0.38	1.03
Liquidity	135,674,855	135,674,855	0	41.54	41.54	0.00
Csafe	47,584,992	47,584,992	0	14.57	14.57	0.00

**April 2018
Arapaho County
Yield/Duration**



	Par Value	Yield	Duration
FFCB	20,500,000	1.74	1.95
FHLB	25,000,000	1.83	2.56
FHLMC	26,100,000	1.87	2.23
FNMA	25,000,000	1.87	2.23
T-Notes	16,000,000	1.71	1.52
Corp	29,460,000	1.58	1.93

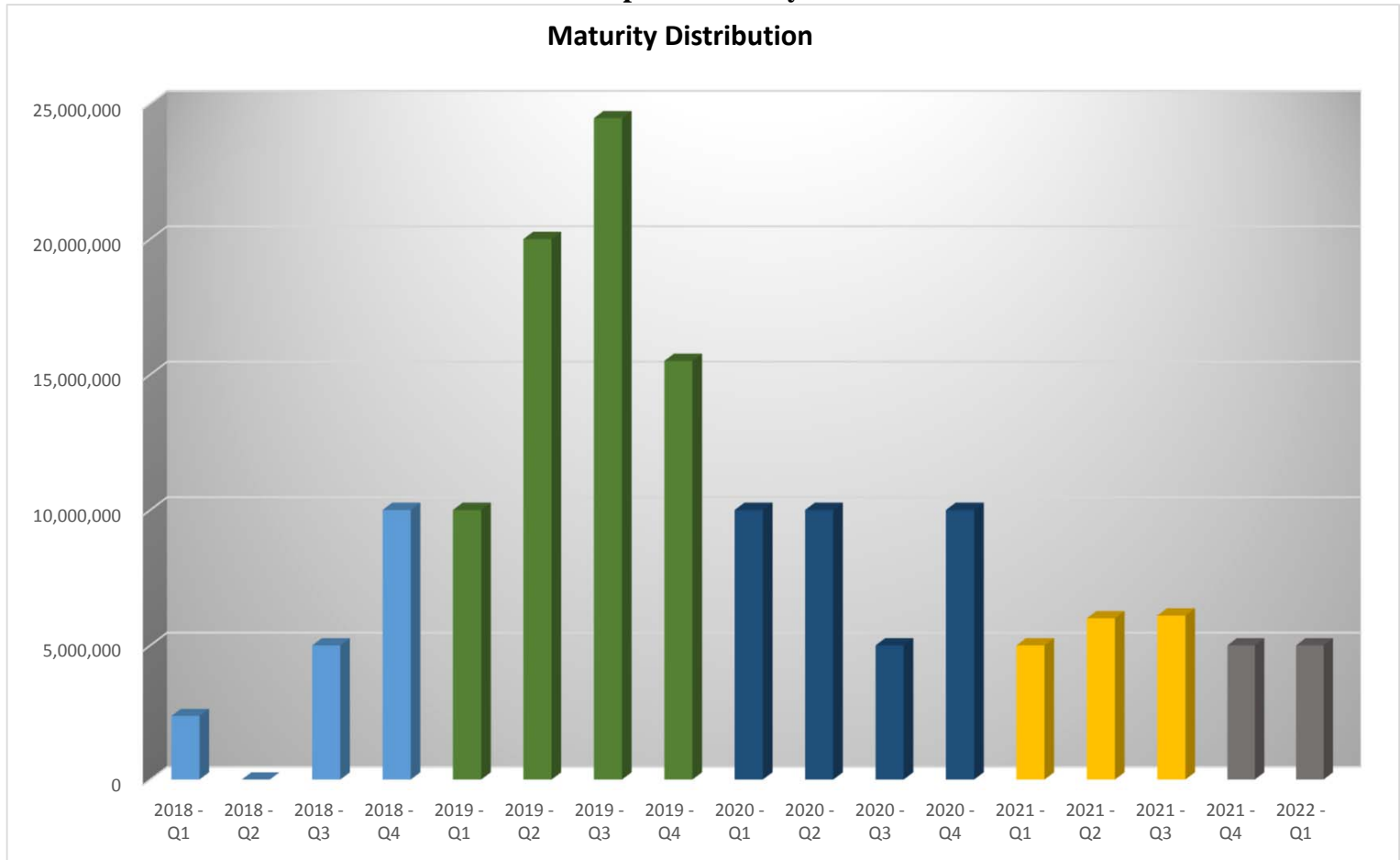
**April 2018
Arapahoe County
Credit Ratings**



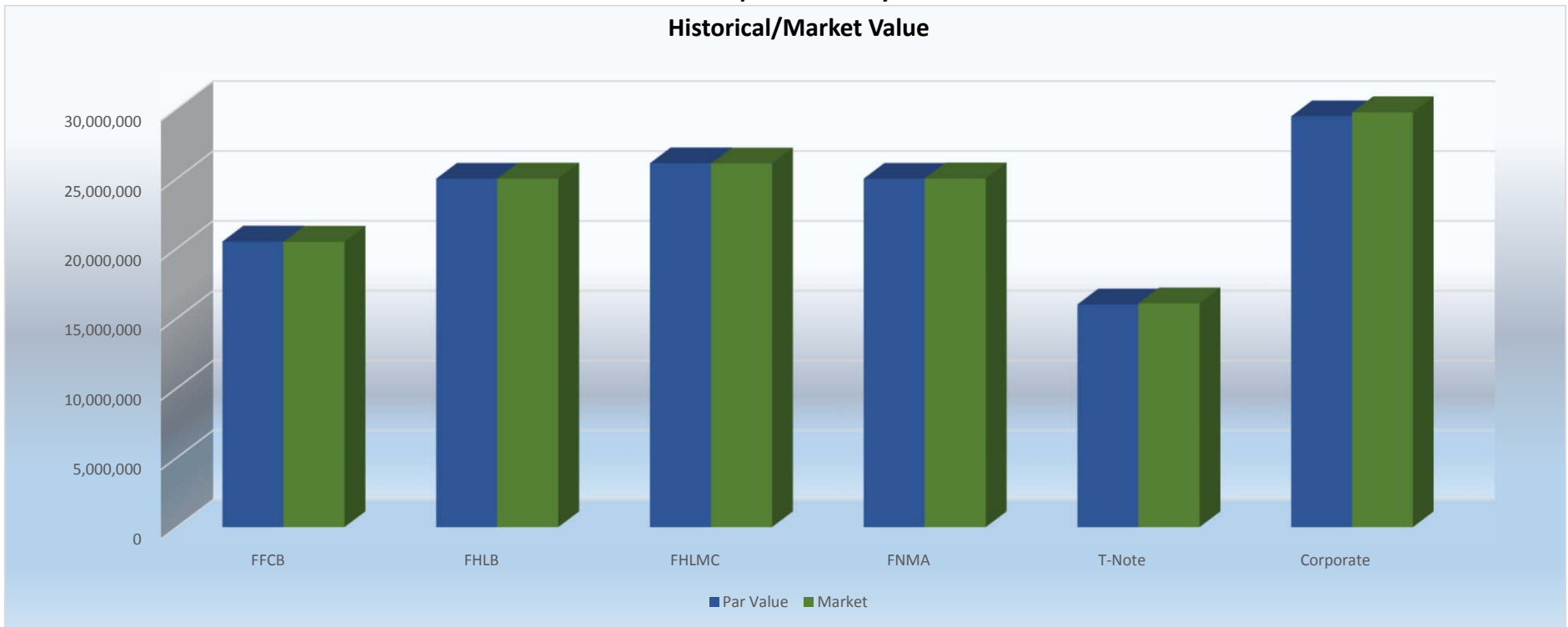
Security Description	Rating	Par
C-Safe	CASH	135,674,855
Liquidity	CASH	47,584,992
FEDERAL HOME LOAN BANKS	5,000,000	AA+
UNITED STATES TREAS NTS	5,000,000	TSY
FEDERAL HOME LN MTG CORP	5,000,000	AA+
TOYOTA MOTOR CREDIT CORP	5,000,000	AA-
APPLE INC	5,000,000	AA+
APPLE INC	5,000,000	AA+
WELLS FARGO BANK NATL ASSN	5,000,000	A+
FEDERAL NATL MTG ASSN	5,000,000	AA+
FEDERAL HOME LOAN BANKS	5,000,000	AA+
FEDERAL NATL MTG ASSN	5,000,000	AA+
FEDERAL FARM CR BKS	5,000,000	AA+
MICROSOFT CORP	5,000,000	AAA
UNITED STATES TREAS NTS	5,000,000	TSY
JP MORGAN CHASE BANK	4,460,000	A+
FEDERAL HOME LN MTG CORP	5,000,000	AA+
FEDERAL NATL MTG ASSN	5,000,000	AA+
FEDERAL FARM CR BKS	5,500,000	AA+
FEDERAL HOME LN MTG CORP	5,000,000	AA+
FEDERAL NATL MTG ASSN	5,000,000	AA+
FEDERAL FARM CR BKS	5,000,000	AA+
FEDERAL HOME LOAN BANKS	5,000,000	AA+
FEDERAL FARM CR BKS	5,000,000	AA+
FEDERAL HOME LN MTG CORP	5,000,000	AA+
FEDERAL HOME LOAN BANKS	5,000,000	AA+
UNITED STATES TREAS NTS	6,000,000	TSY
FEDERAL HOME LN MTG CORP	6,100,000	AA+
FEDERAL NATL MTG ASSN	5,000,000	AA+

Quarter	Amount	# of Securities
2018 - Q1	2,370,000	1
2018 - Q2	0	0
2018 - Q3	5,000,000	1
2018 - Q4	10,000,000	2
2019 - Q1	10,000,000	2
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	10,000,000	2
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	6,100,000	1
2021 - Q4	5,000,000	1
2022 - Q1	5,000,000	1

**April 2018
Arapahoe County
Maturity Distribution**



**April 2018
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	20,500,000	20,484,775
FHLB	25,000,000	25,002,800
FHLMC	26,100,000	26,084,916
FNMA	25,000,000	25,015,250
T-Note	16,000,000	16,081,000

Arapahoe County April 2018

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Federal Farmers Credit Bank											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000.00	4,995,650.00	4,951,000.00	(49,000.00)	3.52	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000.00	5,493,125.00	5,428,815.00	(71,185.00)	3.87	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000.00	4,995,750.00	4,908,512.00	(91,488.00)	3.52	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000.00	5,000,249.99	4,870,984.00	(129,016.00)	3.52	1.74	2.38
Total					20,500,000.00	20,484,774.99	20,159,311.00	(340,689.00)	14.43	1.74	1.95
Federal Home Loan Bank											
3130A57L7	FHLB	5/7/2015	1.050	9/7/2018	5,000,000.00	4,986,950.00	4,991,129.00	(8,871.00)	3.52	1.26	1.25
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000.00	5,042,600.00	4,989,094.00	(10,906.00)	3.52	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000.00	5,000,000.00	4,932,936.00	(67,064.00)	3.52	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000.00	4,986,250.00	4,963,688.00	(36,312.00)	3.52	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000.00	4,987,000.00	4,950,057.00	(49,943.00)	3.52	2.42	3.77
Total					25,000,000.00	25,002,800.00	24,826,904.00	(173,096.00)	17.60	1.83	2.56
Federal Home Loan Mortgage Corporation											
3134G8TN9	FHLMC	3/28/2016	1.150	12/28/2018	5,000,000.00	4,996,250.00	4,986,686.00	(13,314.00)	3.52	1.44	1.30
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000.00	5,003,766.05	4,922,011.00	(77,989.00)	3.52	1.46	2.29
3137EAEE5	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000.00	4,984,900.00	4,939,408.00	(60,592.00)	3.52	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000.00	5,000,000.00	4,906,104.00	(93,896.00)	3.52	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000.00	6,100,000.00	5,959,775.00	(140,225.00)	4.29	2.00	3.85
Total					26,100,000.00	26,084,916.05	25,713,984.00	(386,016.00)	18.37	1.62	2.27
Federal National Mortgage Association											
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000.00	5,000,000.00	4,971,283.00	(28,717.00)	3.52	1.78	1.78
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000.00	5,000,000.00	4,939,724.00	(60,276.00)	3.52	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000.00	5,022,750.00	4,918,558.00	(81,442.00)	3.52	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000.00	4,992,500.00	4,933,721.00	(66,279.00)	3.52	1.73	1.66
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000.00	5,000,000.00	4,981,890.00	(18,110.00)	3.52	2.75	3.50
Total					25,000,000	25,015,250	24,745,176	(254,824)	17.60	1.87	2.23
Treasury Note											
912828RP7	T-NOTE	4/14/2015	1.750	10/31/2018	5,000,000.00	5,119,921.88	4,992,200.00	(7,800.00)	3.52	1.29	1.39
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000.00	5,025,390.63	4,963,468.00	(36,532.00)	3.52	1.37	2.20
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000.00	5,935,687.50	5,944,285.00	(55,715.00)	4.22	2.46	0.97
Total					16,000,000.00	16,081,000.01	15,899,953.00	(100,047.00)	11.26	1.71	1.52
Corporate Bonds											
89236TCU7	TOYOTA	5/17/2016	1.700	2/19/2019	5,000,000.00	5,061,550.00	4,985,464.00	(14,536.00)	3.52	1.54	1.69
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000.00	5,031,249.99	4,990,467.00	(9,533.00)	3.52	1.63	1.94
037833BQ2	APPLE	2/26/2016	1.700	2/22/2019	5,000,000.00	5,054,600.00	4,987,319.00	(12,681.00)	3.52	1.45	1.69
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019	5,000,000.00	5,134,200.00	5,038,800.00	38,800.00	3.52	1.50	1.89
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000.00	4,468,429.40	4,399,192.00	(60,808.00)	3.14	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000.00	5,004,399.99	4,923,728.00	(76,272.00)	3.52	1.51	2.15
Total					29,460,000	29,754,429	29,324,970	(135,030)	20.74	1.58	1.93
Portfolio Total					142,060,000	142,423,170	140,670,298	(1,389,702)	100	1.72	2.08