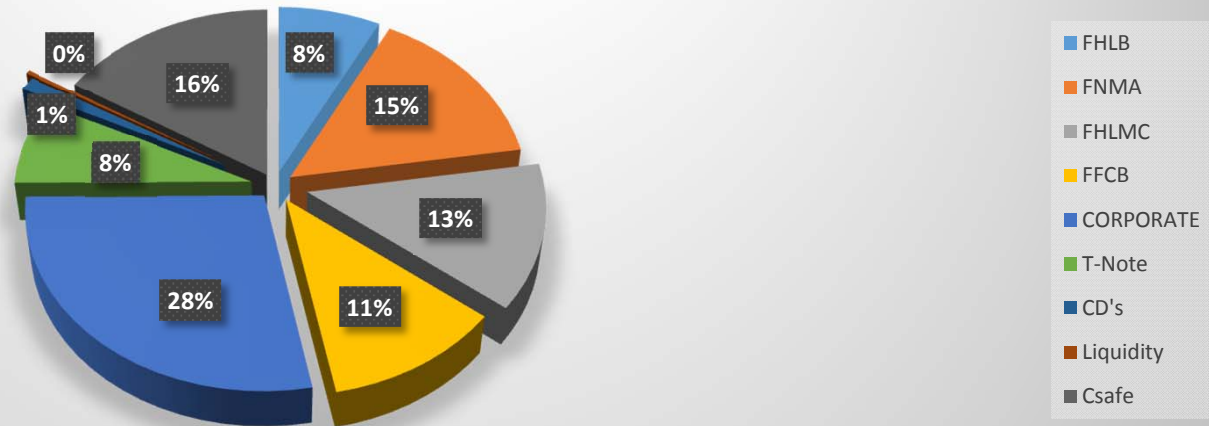


August 2017 Arapahoe County Securities Held

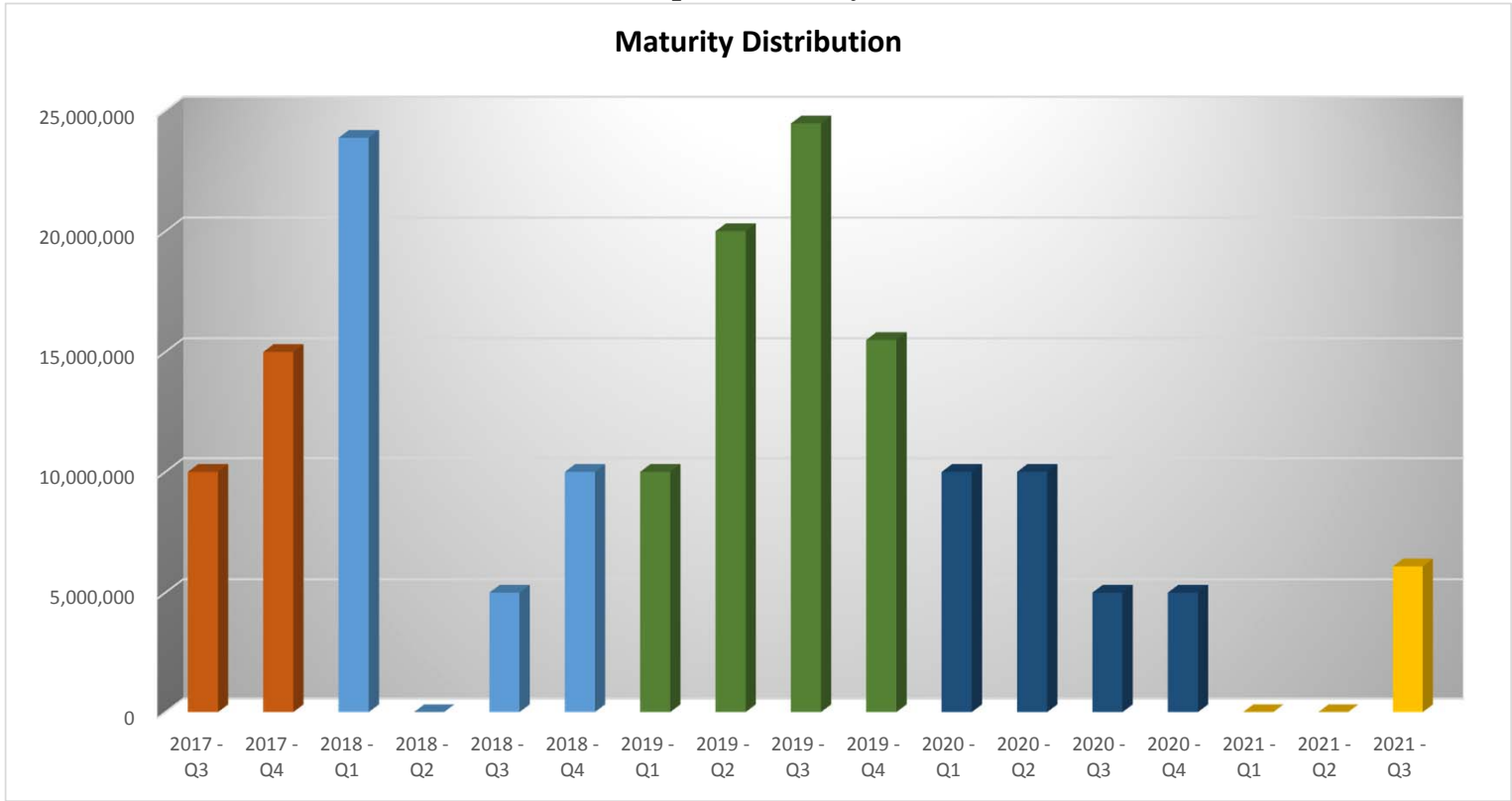


Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	15,000,000	15,064,123	64,123	7.49	1.46	2.06
FNMA	30,000,000	30,053,101	53,101	14.99	1.44	1.41
FHLMC	26,100,000	26,137,191	37,191	13.04	1.62	2.27
FFCB	22,870,000	22,823,068	(46,932)	11.42	1.65	1.72
CORPORATE	55,960,000	56,105,623	145,623	27.95	1.50	1.33
T-Note	15,000,000	15,094,765	94,765	7.49	1.26	1.37
CD's	2,318,084	2,318,084	0	1.16	1.01	1.03
Liquidity	674,855	674,855	0	0.34	1.19	0.00
Csafe	32,261,003	32,261,003	0	16.12	1.25	0.00

Quarter	Amount	# of Securities
2017 - Q3	10,000,000	2
2017 - Q4	15,000,000	3
2018 - Q1	23,870,000	5
2018 - Q2	0	0
2018 - Q3	5,000,000	1
2018 - Q4	10,000,000	2
2019 - Q1	10,000,000	2
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	5,000,000	1
2021 - Q1	0	0
2021 - Q2	0	0
2021 - Q3	6,100,000	1

**August 2017
Arapahoe County**

Maturity Distribution





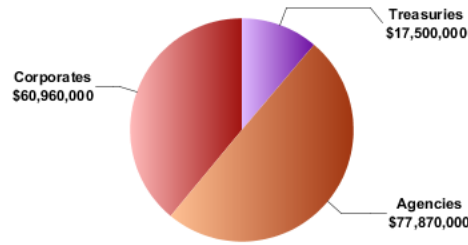
Issuer Type Breakdown
 Pricing Date: Jun 27, 2017
 Portfolio Date: Jun 27, 2017

Issuer Type

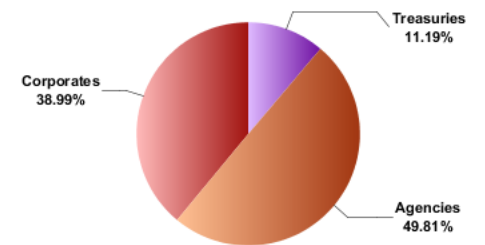
- Issuer Type**
- Par Value
 - Book Value
 - Market Value

Issuer Type	Value	% of Portfolio
Treasuries	\$17,500,000.00	11.19%
Agencies	\$77,870,000.00	49.81%
Corporates	\$60,960,000.00	38.99%
Total	\$156,330,000.00	100.00%

	Purchase Yield	Purchase Yield Contribution	Effective Duration	Effective Duration Contribution
Treasuries	1.16%	0.13%	1.13	0.13
Agencies	1.30%	0.65%	1.67	0.83
Corporates	1.26%	0.49%	1.15	0.45
Total		1.27%		1.40



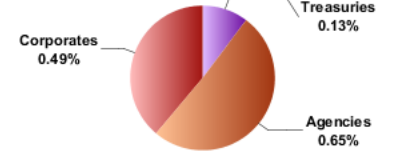
Par Value By Issuer Type



Par Value % of Portfolio By Issuer Type



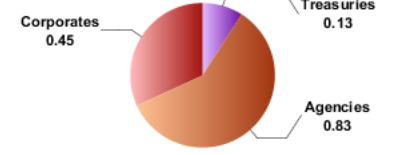
Purchase Yield By Issuer Type



Purchase Yield Contribution By Issuer Type



Effective Duration By Issuer Type



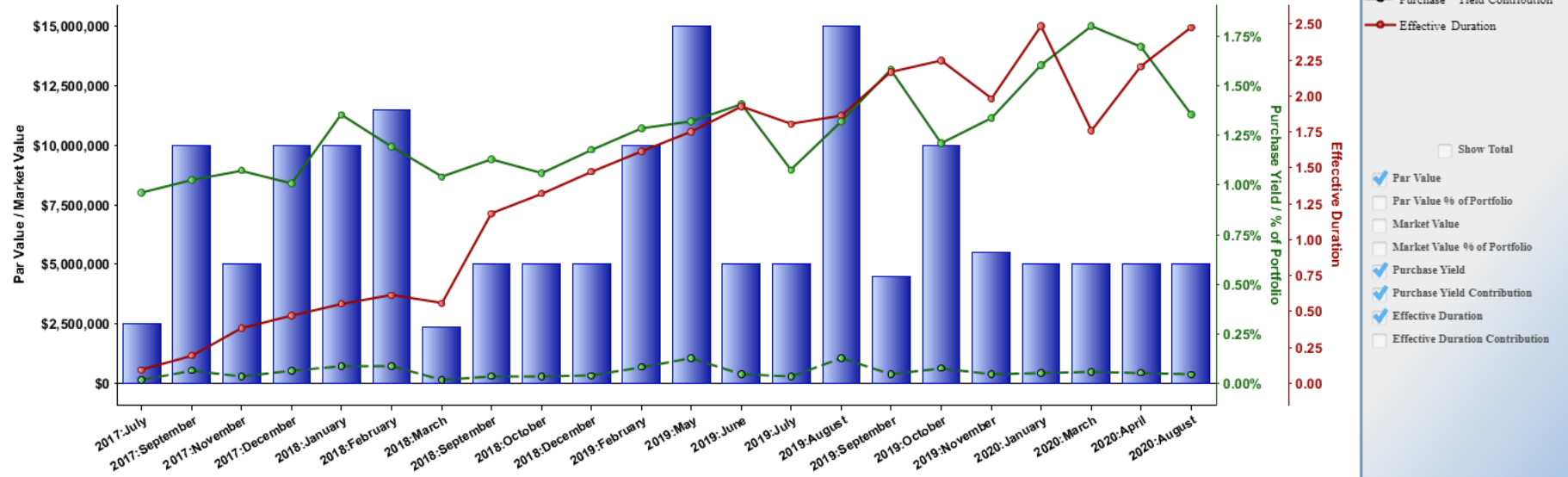
Effective Duration Contribution By Issuer Type



Par / Market Value by Month/Year
 Pricing Date: Jun 27, 2017
 Portfolio Date: Jun 27, 2017

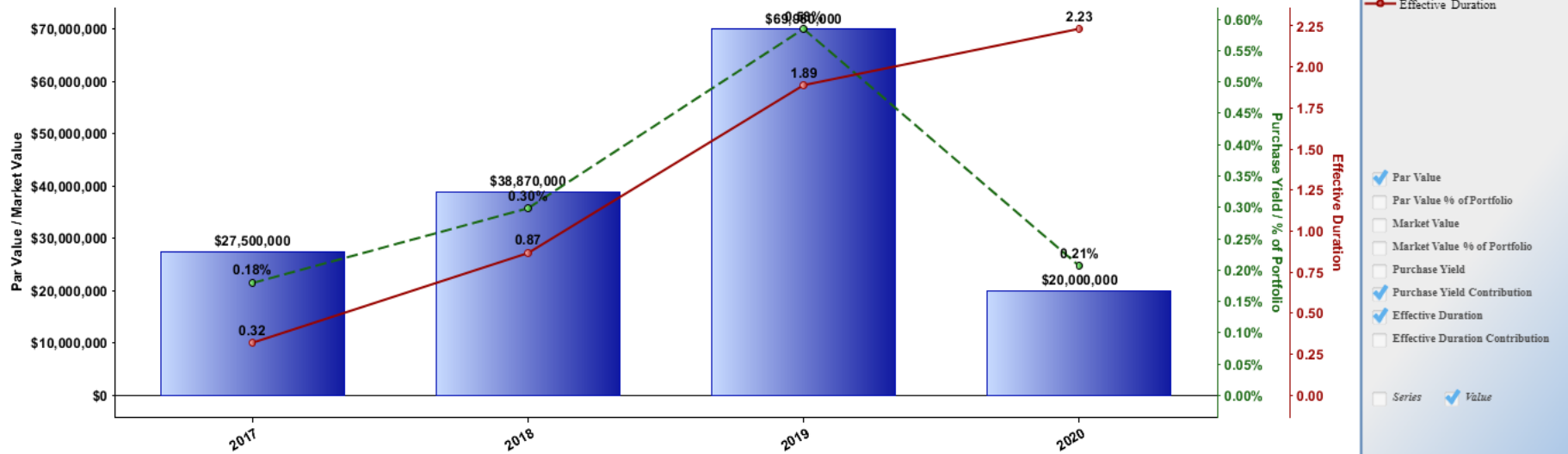
Series Value

Value by Month



- Par Value
- Purchase Yield
- Purchase Yield Contribution
- Effective Duration
- Show Total

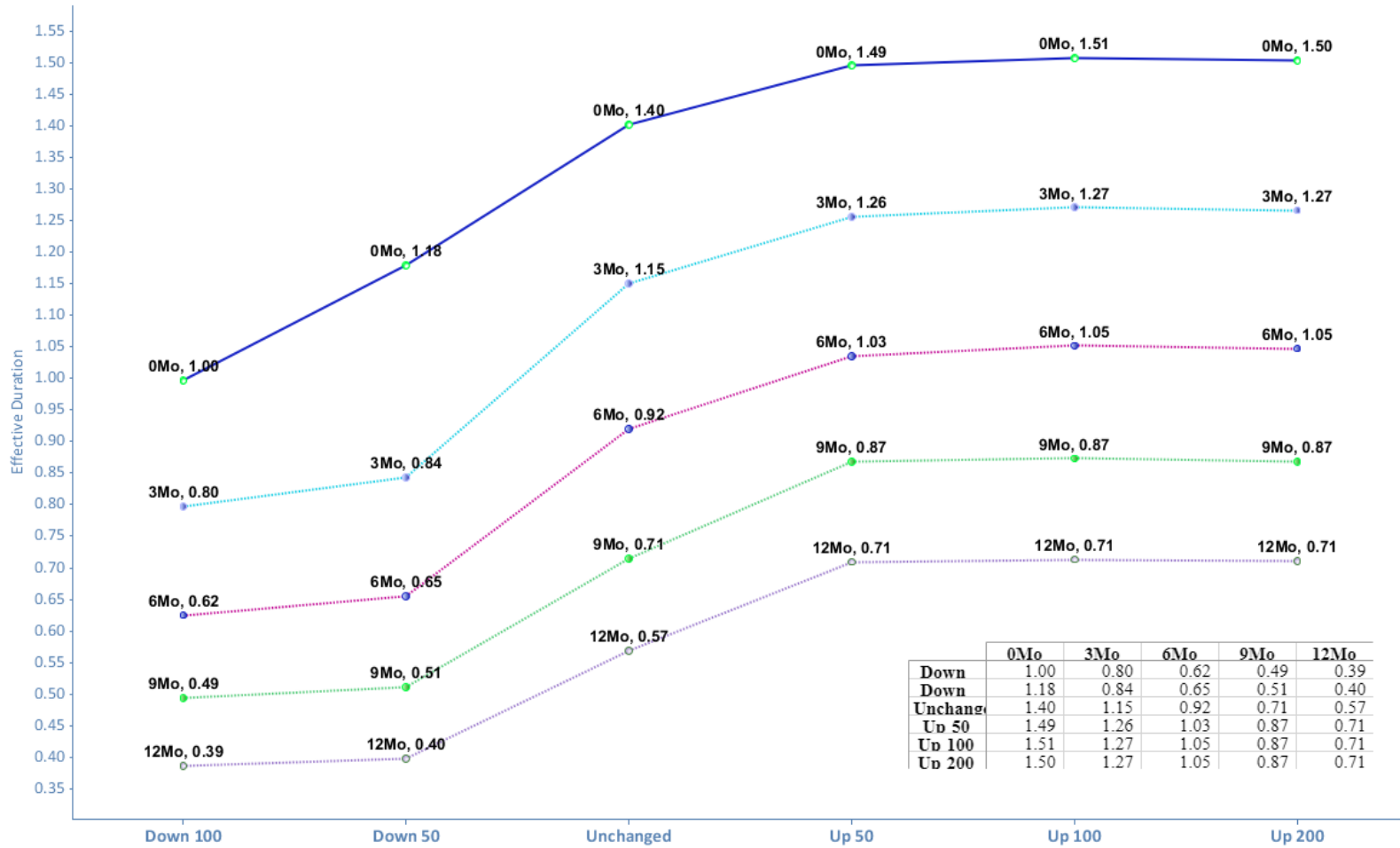
Value by Year



- Par Value
- Purchase Yield Contribution
- Effective Duration
- Series
- Value



Arapahoe County
 Duration Drift
 Pricing Date: Jun 27, 2017
 Portfolio Date: Jun 27, 2017



	0Mo	3Mo	6Mo	9Mo	12Mo
Down	1.00	0.80	0.62	0.49	0.39
Down	1.18	0.84	0.65	0.51	0.40
Unchanged	1.40	1.15	0.92	0.71	0.57
Up 50	1.49	1.26	1.03	0.87	0.71
Up 100	1.51	1.27	1.05	0.87	0.71
Up 200	1.50	1.27	1.05	0.87	0.71

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Call Date	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Market Duration
Farmer's Credit Bank												
3133ECJX3	FFCB	4/15/2013	1.040	3/26/2018	3/26/2014	2,370,000.00	2,371,682.70	2,378,740.00	8,740.00	1.44	1.28	0.79
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019		5,000,000.00	4,995,650.00	4,957,787.00	(42,213.00)	3.03	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019		5,500,000.00	5,493,125.00	5,487,827.00	(12,173.00)	3.33	1.59	1.84
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020		5,000,000.00	5,000,249.99	4,964,589.00	(35,411.00)	3.03	1.74	2.38
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020		5,000,000.00	4,995,750.00	5,034,125.00	34,125.00	3.03	1.74	1.67
Total						22,870,000.00	22,856,457.69	22,823,068.00	(46,932.00)	13.87	1.65	1.72
Federal Home Loan Bank												
3130A57L7	FHLB	5/7/2015	1.050	9/7/2018		5,000,000.00	4,986,950.00	5,013,225.00	13,225.00	3.03	1.26	1.25
313379EE5	FHLB	5/15/2015	1.625	6/14/2019		5,000,000.00	5,042,600.00	5,037,328.00	37,328.00	3.03	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020		5,000,000.00	5,000,000.00	5,013,570.00	13,570.00	3.03	1.69	2.95
Total						15,000,000.00	15,029,550.00	15,064,123.00	64,123.00	9.09	1.46	2.06
Federal Home Loan Mortgage Corporation												
3134G8TN9	FHLMC	3/28/2016	1.150	12/28/2018		5,000,000.00	4,996,250.00	4,992,912.00	(7,088.00)	3.03	1.44	1.30
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019		5,000,000.00	5,003,766.05	5,004,968.00	4,968.00	3.03	1.46	2.29
3137EAEE5	FHLMC	2/15/2017	1.500	1/17/2020		5,000,000.00	4,984,900.00	5,014,817.00	14,817.00	3.03	1.49	1.98
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021		6,100,000.00	6,100,000.00	6,113,630.00	13,630.00	3.70	2.00	3.85
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020		5,000,000.00	5,000,000.00	5,010,864.00	10,864.00	3.03	1.72	1.91
Total						26,100,000.00	26,084,916.05	26,137,191.00	37,191.00	15.82	1.62	2.27
Federal National Mortgage Association												
3136G0C66	FNMA	9/19/2012	0.950	9/19/2017	9/19/2014	5,000,000.00	5,014,850.00	5,021,575.00	21,575.00	3.03	0.89	0.30
3135G0RT2	FNMA	1/30/2013	0.875	12/20/2017		5,000,000.00	4,967,800.00	5,005,579.00	5,579.00	3.03	1.15	0.55
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019		5,000,000.00	5,000,000.00	4,974,390.00	(25,610.00)	3.03	1.78	1.78
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019		5,000,000.00	5,022,750.00	5,000,818.00	818.00	3.03	1.49	2.35
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019		5,000,000.00	5,000,000.00	5,009,859.00	9,859.00	3.03	1.60	1.84
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020		5,000,000.00	4,992,500.00	5,040,880.00	40,880.00	3.03	1.73	1.66
Total						30,000,000.00	29,997,900.00	30,053,101.00	53,101.00	18.19	1.44	1.41
Treasury Notes												
912828G79	T-NOTE	3/5/2015	1.000	12/15/2017		5,000,000.00	5,000,000.00	5,009,069.00	9,069.00	3.03	1.13	0.53
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019		5,000,000.00	5,025,390.63	5,028,300.00	28,300.00	3.03	1.37	2.20
912828RP7	T-NOTE	4/14/2015	1.750	10/31/2018		5,000,000.00	5,119,921.88	5,057,396.00	57,396.00	3.03	1.29	1.39
Total						15,000,000.00	15,145,312.51	15,094,765.00	94,765.00	9.09	1.26	1.37
Corporate Bonds												
037833BQ2	APPLE	2/26/2016	1.700	2/22/2019		5,000,000.00	5,054,600.00	5,083,892.00	83,892.00	3.03	1.45	1.69
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019		5,000,000.00	5,134,200.00	5,019,839.00	19,839.00	3.03	1.50	1.89
084670BH0	BERKSHIRE HATHAWA\	3/9/2015	1.550	2/9/2018		6,500,000.00	6,564,935.00	6,509,732.00	9,732.00	3.94	1.37	0.68
166764AL4	CHEVERON	2/27/2015	1.345	11/15/2017		5,000,000.00	5,036,200.00	5,019,551.00	19,551.00	3.03	1.42	0.45
459200HK0	IBM	5/27/2015	1.250	2/8/2018		5,000,000.00	5,008,850.00	4,999,443.00	(557.00)	3.03	1.39	0.68
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019		4,460,000.00	4,468,429.40	4,456,655.00	(3,345.00)	2.70	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019		5,000,000.00	5,004,399.99	4,967,914.00	(32,086.00)	3.03	1.51	2.15
89236TCU7	TOYOTA	5/17/2016	1.700	2/19/2019		5,000,000.00	5,061,550.00	5,010,883.00	10,883.00	3.03	1.54	1.69
90331HMQ3	US BANK	2/24/2015	1.350	1/26/2018		5,000,000.00	5,007,140.00	4,998,700.00	(1,300.00)	3.03	1.44	0.63
94988J5A1	WELLS FARGO	3/8/2016	1.650	1/22/2018		5,000,000.00	5,022,300.00	5,012,088.00	12,088.00	3.03	1.43	0.64
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019		5,000,000.00	5,031,249.99	5,026,926.00	26,926.00	3.03	1.63	1.94
Total						55,960,000.00	56,393,854.38	56,105,623.00	145,623.00	33.93	1.50	1.33
Portfolio Total						164,930,000.00	165,507,990.63	165,277,871.00	347,871.00	100.00	1.49	1.69