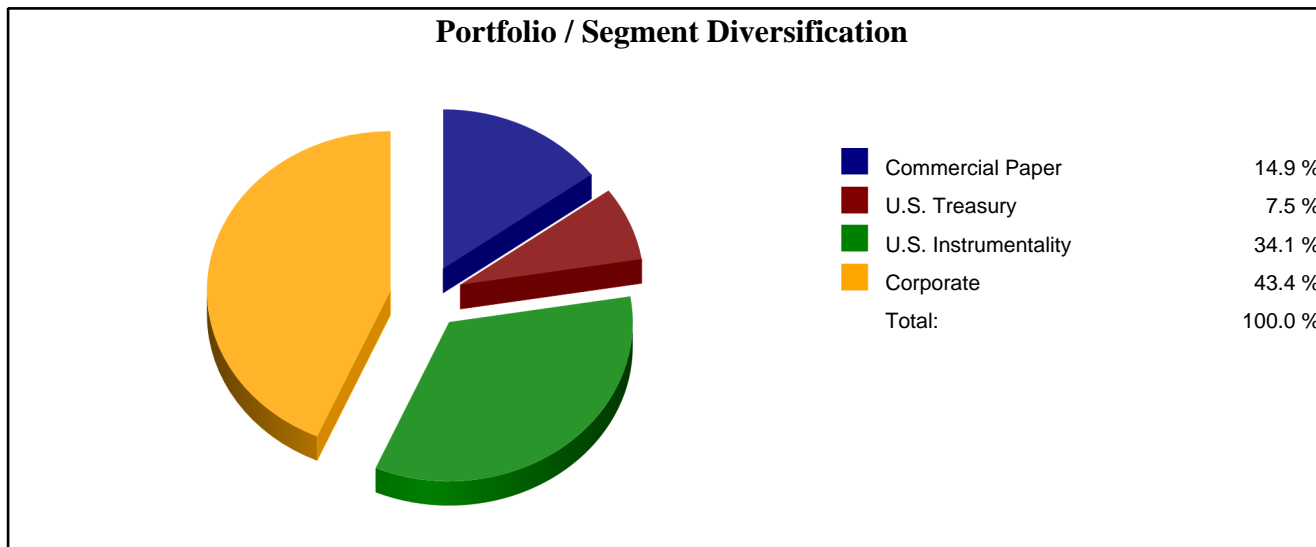


Arapahoe County Treasurer, CO
Recap of Securities Held
May 31, 2014

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	24,960,630.55	24,976,320.84	24,980,850.00	4,529.16	121	121	14.94	0.30	0.00
U.S. Treasury	12,505,273.44	12,511,708.36	12,512,892.50	1,184.14	1,022	1,022	7.48	0.72	2.76
U.S. Instrumentality	57,042,922.70	56,941,280.22	56,722,509.02	(218,771.20)	1,087	991	34.13	1.05	2.65
Corporate	72,610,668.15	72,074,700.67	72,295,194.90	220,494.23	544	544	43.45	0.75	1.47
Total	167,119,494.84	166,504,010.09	166,511,446.42	7,436.33	702	669	100.00	0.79	1.75

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO
Securities Held
May 31, 2014

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Commercial Paper													
83365SH55	02/06/14	0.000	08/05/14	5,000,000.00	4,991,500.00	4,996,930.56	4,998,370.00	1,439.44	0.00	0.00	0.00	2.99	0.35
Societe Generale NA						0.00	1,463.89	1,090.00					
83365SHT3	02/28/14	0.000	08/27/14	5,000,000.00	4,991,500.00	4,995,891.67	4,997,665.00	1,773.33	0.00	0.00	0.00	2.99	0.35
Societe Generale NA						0.00	1,463.89	1,600.00					
4497W1JF4	03/17/14	0.000	09/15/14	5,000,000.00	4,992,922.22	4,995,877.78	4,996,700.00	822.22	0.00	0.00	0.00	2.99	0.28
ING Funding						0.00	1,205.56	1,645.00					
4497W1KN5	04/22/14	0.000	10/22/14	5,000,000.00	4,992,375.00	4,994,041.67	4,994,825.00	783.33	0.00	0.00	0.00	2.99	0.30
ING Funding						0.00	1,291.67	1,995.00					
74977LMK0	04/23/14	0.000	12/19/14	5,000,000.00	4,992,333.33	4,993,579.16	4,993,290.00	(289.16)	0.00	0.00	0.00	2.99	0.23
Rabobank USA						0.00	990.27	1,305.00					
TOTAL (Commercial Paper)				25,000,000.00	24,960,630.55	24,976,320.84	24,980,850.00	4,529.16	0.00	0.00	0.00	14.94	
						0.00	6,415.28	7,635.00					
U.S. Treasury													
912828RJ1	05/19/14	1.000	09/30/16	5,000,000.00	5,054,882.81	5,054,057.98	5,056,640.00	2,582.02	0.00	1,775.96	8,469.95	3.02	0.53
T-Note						6,693.99	(824.83)	1,757.19					
912828TB6	05/31/13	0.750	06/30/17	5,000,000.00	4,991,406.25	4,993,515.78	4,985,940.00	(7,575.78)	0.00	3,211.33	15,745.86	2.99	0.79
T-Note						0.00	178.67	19,925.00					
912828TG5	12/17/13	0.500	07/31/17	2,500,000.00	2,458,984.38	2,464,134.60	2,470,312.50	6,177.90	0.00	1,070.45	4,178.18	1.47	0.96
T-Note						0.00	961.79	10,937.50					
TOTAL (U.S. Treasury)				12,500,000.00	12,505,273.44	12,511,708.36	12,512,892.50	1,184.14	0.00	6,057.74	28,393.99	7.48	
						6,693.99	315.63	32,619.69					
U.S. Instrumentality													
3133XWE70	06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00	4,500,799.78	4,503,334.50	2,534.72	0.00	9,375.00	52,500.00	2.75	1.94
FHLB						0.00	(2,066.10)	(5,805.00)					
3134G3850	10/24/12	0.625	11/01/16	5,000,000.00	4,987,950.00	4,992,748.67	5,004,800.00	12,051.33	15,625.00	2,604.17	2,604.17	2.98	0.69
FHLMC						0.00	254.29	12,005.00					
313371PV2	04/24/14	1.625	12/09/16	5,000,000.00	5,115,050.00	5,110,495.94	5,121,890.00	11,394.06	0.00	6,770.83	38,819.44	3.06	0.74
FHLB						30,468.75	(3,715.15)	11,940.00					
3133ECLG7	Call	0.690	04/17/17	5,000,000.00	4,993,750.00	4,995,503.94	4,972,640.00	(22,863.94)	0.00	2,875.00	4,216.67	2.99	0.72
FFCB						0.00	132.62	17,470.00					
3135G0MK6	07/17/12	1.200	07/17/17	5,000,000.00	5,000,000.00	5,000,000.00	5,006,100.00	6,100.00	0.00	5,000.00	22,333.33	2.99	1.20
FNMA						0.00	0.00	595.00					
3134G42Z0	Call	0.800	08/07/17	5,000,000.00	4,998,750.00	4,999,063.31	4,939,595.00	(59,468.31)	20,000.00	3,333.34	2,666.67	2.99	0.81
FHLMC						0.00	24.97	1,250.00					

Arapahoe County Treasurer, CO
Securities Held
May 31, 2014

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3136G0UA7 FNMA	Call 08/16/12	0.750V	08/16/17 08/16/14	5,000,000.00	4,997,250.00 0.00	4,998,234.94 46.69	5,000,285.00 (505.00)	2,050.06	0.00	3,125.00	10,937.50	2.99	1.44
3136G0C66 FNMA	Call 09/19/12	0.950	09/19/17 09/19/14	5,000,000.00	5,014,850.00 0.00	5,002,237.67 (630.62)	4,970,765.00 10,510.00	(31,472.67)	0.00	3,958.33	9,500.00	3.00	0.80
3135G0RT2 FNMA	01/30/13	0.875	12/20/17	5,000,000.00	4,967,800.00 0.00	4,976,585.10 559.22	4,959,620.00 30,605.00	(16,965.10)	0.00	3,645.83	19,565.97	2.97	1.01
3133ECJX3 FFCB	Call 04/15/13	1.040	03/26/18 06/01/14	2,370,000.00	2,371,682.70 0.00	2,370,000.00 0.00	2,357,429.52 23,526.99	(12,570.48)	0.00	2,054.00	4,450.33	1.42	1.04
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 07/18/14	5,000,000.00	5,004,500.00 0.00	5,000,000.00 0.00	4,937,455.00 6,275.00	(62,545.00)	0.00	5,000.00	7,166.67	2.99	1.20
3136G1ML0 FNMA	Call 05/29/13	0.700V	05/25/18 08/25/14	5,000,000.00	4,994,500.00 0.00	4,995,610.87 93.58	4,948,595.00 7,675.00	(47,015.87)	17,500.00	2,916.66	583.33	2.99	1.14
TOTAL (U.S. Instrumentality)				56,870,000.00	57,042,922.70 30,468.75	56,941,280.22 (5,300.50)	56,722,509.02 115,541.99	(218,771.20)	53,125.00	50,658.16	175,344.08	34.13	

Corporate

59217GAM1 Met Life Glob	01/31/13	2.000	01/09/15	3,000,000.00	3,074,700.00 0.00	3,023,422.88 (3,270.76)	3,029,439.00 (4,533.00)	6,016.12	0.00	5,000.00	23,666.67	1.84	0.70
084670AV0 Berkshire Hathaway	06/12/12	3.200	02/11/15	5,000,000.00	5,314,250.00 0.00	5,082,272.84 (10,001.80)	5,100,525.00 (13,145.00)	18,252.16	0.00	13,333.33	48,888.89	3.18	0.81
63254AAA6 National Australia	10/05/12	2.000	03/09/15	6,500,000.00	6,648,200.00 0.00	6,547,055.59 (5,191.19)	6,584,240.00 (5,993.00)	37,184.41	0.00	10,833.33	29,611.11	3.98	1.05
59217GAV1 Met Life Glob	02/01/13	1.700	06/29/15	2,000,000.00	2,042,880.00 0.00	2,019,193.44 (1,513.99)	2,025,688.00 (306.00)	6,494.56	0.00	2,833.34	14,355.56	1.22	0.80
96122WAC4 Westpac Banking	10/05/12	1.029V	07/17/15	5,400,000.00	5,459,238.00 0.00	5,423,987.01 (1,809.24)	5,438,653.20 (6,091.20)	14,666.19	0.00	4,783.22	6,943.39	3.27	0.64
63254AAC2 National Australia	09/14/12	1.600	08/07/15	3,440,000.00	3,481,520.80 0.00	3,456,969.71 (1,217.74)	3,488,572.80 (1,142.08)	31,603.09	0.00	4,586.66	17,429.33	2.08	1.17
20271RAB6 Commonwealth BK AU	10/03/12	1.250	09/18/15	1,555,000.00	1,558,965.25 0.00	1,556,740.30 (113.82)	1,572,089.45 609.56	15,349.15	0.00	1,619.79	3,941.49	0.93	1.16
369604BE2 General Electric	10/15/12	0.850	10/09/15	5,475,000.00	5,488,851.75 0.00	5,481,296.25 (394.31)	5,506,278.68 487.28	24,982.43	0.00	3,878.12	6,722.08	3.28	0.76
369604BE2 General Electric	05/21/14	0.850	10/09/15	2,720,000.00	2,737,652.80 2,697.33	2,737,269.04 (383.76)	2,735,539.36 (2,113.44)	(1,729.68)	0.00	642.23	3,339.56	1.64	0.38
78008SLD6 ROYAL BANK OF CAN	10/23/12	0.226V	10/23/15	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	4,982,830.00 925.00	(17,170.00)	0.00	941.05	1,191.99	2.99	0.23
78008SPH3 ROYAL BANK OF CAN	11/01/12	0.800	10/30/15	5,000,000.00	5,010,950.00 0.00	5,005,169.44 (310.57)	5,027,005.00 3,660.00	21,835.56	0.00	3,333.33	3,444.44	3.00	0.73

Arapahoe County Treasurer, CO
Securities Held
May 31, 2014

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
36962G6M1 GE Capital	05/21/14	1.000	12/11/15	2,280,000.00	2,301,568.80	2,301,151.83	2,299,863.36	(1,288.47)	0.00	633.34	10,766.67	1.38	0.39
57629WBP4 MassMutual Global	09/03/13	3.125	04/14/16	1,000,000.00	1,052,980.00	1,037,930.13	1,045,436.00	7,505.87	0.00	2,604.17	4,079.86	0.63	1.06
037833AH3 Apple Inc	05/30/14	0.450	05/03/16	4,215,000.00	4,217,739.75	4,217,731.97	4,215,463.65	(2,268.32)	0.00	52.69	1,475.25	2.52	0.42
89236TAL9 Toyota Motor Credit	05/23/13	0.800	05/17/16	5,000,000.00	5,006,500.00	5,004,269.72	5,029,675.00	25,405.28	20,000.00	3,333.34	1,555.56	3.00	0.76
166764AC4 Chevron Corp	06/25/13	0.889	06/24/16	5,000,000.00	5,000,150.00	5,000,103.29	5,035,190.00	35,086.71	0.00	3,704.17	19,385.14	2.99	0.89
90327QCW7 USAA Capital Corp.	02/07/14	2.250	12/13/16	3,900,000.00	4,053,621.00	4,036,781.78	4,031,726.40	(5,055.38)	0.00	7,312.50	14,868.75	2.43	0.85
89233P5S1 Toyota Motor Credit	02/04/14	2.050	01/12/17	5,000,000.00	5,160,900.00	5,143,355.45	5,146,980.00	3,624.55	0.00	8,541.67	39,576.39	3.09	0.94
TOTAL (Corporate)				71,485,000.00	72,610,668.15	72,074,700.67	72,295,194.90	220,494.23	20,000.00	77,966.28	251,242.13	43.45	
					20,517.11	(35,770.25)	(10,648.52)						

GRAND TOTAL	165,855,000.00	167,119,494.84	166,504,010.09	166,511,446.42	7,436.33	73,125.00	134,682.18	454,980.20	100.00
		57,679.85	(34,339.84)	145,148.16					

V = variable rate, current rate shown, average rate for Cash & Equivalents

Arapahoe County Treasurer, CO
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FNMA</u>												
3136G0UA7	U.S. Instrumentality	0.750	08/16/2017	08/16/2014	AA+	Aaa	5,000,000.00	4,997,250.00	2.99	5,000,285.00	3.00	0.21
3135G0MK6	U.S. Instrumentality	1.200	07/17/2017		AA+	Aaa	5,000,000.00	5,000,000.00	2.99	5,006,100.00	3.01	3.05
3136G0C66	U.S. Instrumentality	0.950	09/19/2017	09/19/2014	AA+	Aaa	5,000,000.00	5,014,850.00	3.00	4,970,765.00	2.99	3.23
3135G0RT2	U.S. Instrumentality	0.875	12/20/2017		AA+	Aaa	5,000,000.00	4,967,800.00	2.97	4,959,620.00	2.98	3.48
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	07/18/2014	AA+	Aaa	5,000,000.00	5,004,500.00	2.99	4,937,455.00	2.97	3.77
3136G1ML0	U.S. Instrumentality	0.700	05/25/2018	08/25/2014	AA+	Aaa	5,000,000.00	4,994,500.00	2.99	4,948,595.00	2.97	3.88
ISSUER TOTAL							30,000,000.00	29,978,900.00	17.94	29,822,820.00	17.91	2.93
<u>T-Note</u>												
912828RJ1	U.S. Treasury	1.000	09/30/2016		AA+	Aaa	5,000,000.00	5,054,882.81	3.02	5,056,640.00	3.04	2.31
912828TB6	U.S. Treasury	0.750	06/30/2017		AA+	Aaa	5,000,000.00	4,991,406.25	2.99	4,985,940.00	2.99	3.03
912828TG5	U.S. Treasury	0.500	07/31/2017		AA+	Aaa	2,500,000.00	2,458,984.38	1.47	2,470,312.50	1.48	3.13
ISSUER TOTAL							12,500,000.00	12,505,273.44	7.48	12,512,892.50	7.51	2.76
<u>Toyota Motor Credit</u>												
89236TAL9	Corporate	0.800	05/17/2016		AA-	Aa3	5,000,000.00	5,006,500.00	3.00	5,029,675.00	3.02	1.95
89233P5S1	Corporate	2.050	01/12/2017		AA-	Aa3	5,000,000.00	5,160,900.00	3.09	5,146,980.00	3.09	2.53
ISSUER TOTAL							10,000,000.00	10,167,400.00	6.08	10,176,655.00	6.11	2.24
<u>National Australia</u>												
63254AAA6	Corporate	2.000	03/09/2015		AA-	Aa2	6,500,000.00	6,648,200.00	3.98	6,584,240.00	3.95	0.77
63254AAC2	Corporate	1.600	08/07/2015		AA-	Aa2	3,440,000.00	3,481,520.80	2.08	3,488,572.80	2.10	1.17
ISSUER TOTAL							9,940,000.00	10,129,720.80	6.06	10,072,812.80	6.05	0.91
<u>ROYAL BANK OF CANADA</u>												
78008SLD6	Corporate	0.226	10/23/2015		AA-	Aa3	5,000,000.00	5,000,000.00	2.99	4,982,830.00	2.99	1.39
78008SPH3	Corporate	0.800	10/30/2015		AA-	Aa3	5,000,000.00	5,010,950.00	3.00	5,027,005.00	3.02	1.41
ISSUER TOTAL							10,000,000.00	10,010,950.00	5.99	10,009,835.00	6.01	1.40
<u>Societe Generale NA</u>												
83365SH55	Commercial Paper	0.000	08/05/2014		A-1	P-1	5,000,000.00	4,991,500.00	2.99	4,998,370.00	3.00	0.00
83365SHT3	Commercial Paper	0.000	08/27/2014		A-1	P-1	5,000,000.00	4,991,500.00	2.99	4,997,665.00	3.00	0.00
ISSUER TOTAL							10,000,000.00	9,983,000.00	5.97	9,996,035.00	6.00	0.00

Arapahoe County Treasurer, CO
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>ING Funding</u>												
4497W1JF4	Commercial Paper	0.000	09/15/2014		A-1	P-1	5,000,000.00	4,992,922.22	2.99	4,996,700.00	3.00	0.00
4497W1KN5	Commercial Paper	0.000	10/22/2014		A-1	P-1	5,000,000.00	4,992,375.00	2.99	4,994,825.00	3.00	0.00
ISSUER TOTAL							10,000,000.00	9,985,297.22	5.97	9,991,525.00	6.00	0.00
<u>FHLMC</u>												
3134G3S50	U.S. Instrumentality	0.625	11/01/2016		AA+	Aaa	5,000,000.00	4,987,950.00	2.98	5,004,800.00	3.01	2.40
3134G4Z20	U.S. Instrumentality	0.800	08/07/2017	08/07/2014	AA+	Aaa	5,000,000.00	4,998,750.00	2.99	4,939,595.00	2.97	3.13
ISSUER TOTAL							10,000,000.00	9,986,700.00	5.98	9,944,395.00	5.97	2.76
<u>FHLB</u>												
3133XWE70	U.S. Instrumentality	2.500	06/13/2014		AA+	Aaa	4,500,000.00	4,596,840.00	2.75	4,503,334.50	2.70	0.04
313371PV2	U.S. Instrumentality	1.625	12/09/2016		AA+	Aaa	5,000,000.00	5,115,050.00	3.06	5,121,890.00	3.08	2.46
ISSUER TOTAL							9,500,000.00	9,711,890.00	5.81	9,625,224.50	5.78	1.32
<u>General Electric</u>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	8,195,000.00	8,226,504.55	4.92	8,241,818.04	4.95	1.35
ISSUER TOTAL							8,195,000.00	8,226,504.55	4.92	8,241,818.04	4.95	1.35
<u>FFCB</u>												
3133ECLG7	U.S. Instrumentality	0.690	04/17/2017	06/17/2014	AA+	Aaa	5,000,000.00	4,993,750.00	2.99	4,972,640.00	2.99	2.84
3133ECJX3	U.S. Instrumentality	1.040	03/26/2018	06/01/2014	AA+	Aaa	2,370,000.00	2,371,682.70	1.42	2,357,429.52	1.42	3.73
ISSUER TOTAL							7,370,000.00	7,365,432.70	4.41	7,330,069.52	4.40	3.13
<u>Westpac Banking</u>												
96122WAC4	Corporate	1.029	07/17/2015		NR	Aaa	5,400,000.00	5,459,238.00	3.27	5,438,653.20	3.27	1.14
ISSUER TOTAL							5,400,000.00	5,459,238.00	3.27	5,438,653.20	3.27	1.14
<u>Berkshire Hathaway</u>												
084670AV0	Corporate	3.200	02/11/2015		AA	Aa2	5,000,000.00	5,314,250.00	3.18	5,100,525.00	3.06	0.69
ISSUER TOTAL							5,000,000.00	5,314,250.00	3.18	5,100,525.00	3.06	0.69
<u>Met Life Glob</u>												
59217GAM1	Corporate	2.000	01/09/2015		AA-	Aa3	3,000,000.00	3,074,700.00	1.84	3,029,439.00	1.82	0.60
59217GAV1	Corporate	1.700	06/29/2015		AA-	Aa3	2,000,000.00	2,042,880.00	1.22	2,025,688.00	1.22	1.07
ISSUER TOTAL							5,000,000.00	5,117,580.00	3.06	5,055,127.00	3.04	0.79

Arapahoe County Treasurer, CO
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>Chevron Corp</u>												
166764AC4	Corporate	0.889	06/24/2016		AA	Aa1	5,000,000.00	5,000,150.00	2.99	5,035,190.00	3.02	2.04
ISSUER TOTAL							5,000,000.00	5,000,150.00	2.99	5,035,190.00	3.02	2.04
<u>Rabobank USA</u>												
74977LMK0	Commercial Paper	0.000	12/19/2014		A-1+	P-1	5,000,000.00	4,992,333.33	2.99	4,993,290.00	3.00	0.00
ISSUER TOTAL							5,000,000.00	4,992,333.33	2.99	4,993,290.00	3.00	0.00
<u>Apple Inc</u>												
037833AH3	Corporate	0.450	05/03/2016		AA+	Aa1	4,215,000.00	4,217,739.75	2.52	4,215,463.65	2.53	1.91
ISSUER TOTAL							4,215,000.00	4,217,739.75	2.52	4,215,463.65	2.53	1.91
<u>USAA Capital Corp.</u>												
90327QCW7	Corporate	2.250	12/13/2016		AA+	Aa1	3,900,000.00	4,053,621.00	2.43	4,031,726.40	2.42	2.46
ISSUER TOTAL							3,900,000.00	4,053,621.00	2.43	4,031,726.40	2.42	2.46
<u>GE Capital</u>												
36962G6M1	Corporate	1.000	12/11/2015		AA+	Aa3	2,280,000.00	2,301,568.80	1.38	2,299,863.36	1.38	1.51
ISSUER TOTAL							2,280,000.00	2,301,568.80	1.38	2,299,863.36	1.38	1.51
<u>Commonwealth BK AU</u>												
20271RAB6	Corporate	1.250	09/18/2015		AA-	Aa2	1,555,000.00	1,558,965.25	0.93	1,572,089.45	0.94	1.29
ISSUER TOTAL							1,555,000.00	1,558,965.25	0.93	1,572,089.45	0.94	1.29
<u>MassMutual Global</u>												
57629WBP4	Corporate	3.125	04/14/2016		AA+	Aa2	1,000,000.00	1,052,980.00	0.63	1,045,436.00	0.63	1.82
ISSUER TOTAL							1,000,000.00	1,052,980.00	0.63	1,045,436.00	0.63	1.82
GRAND TOTAL							165,855,000.00	167,119,494.84	100.00	166,511,446.42	100.00	1.75

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value