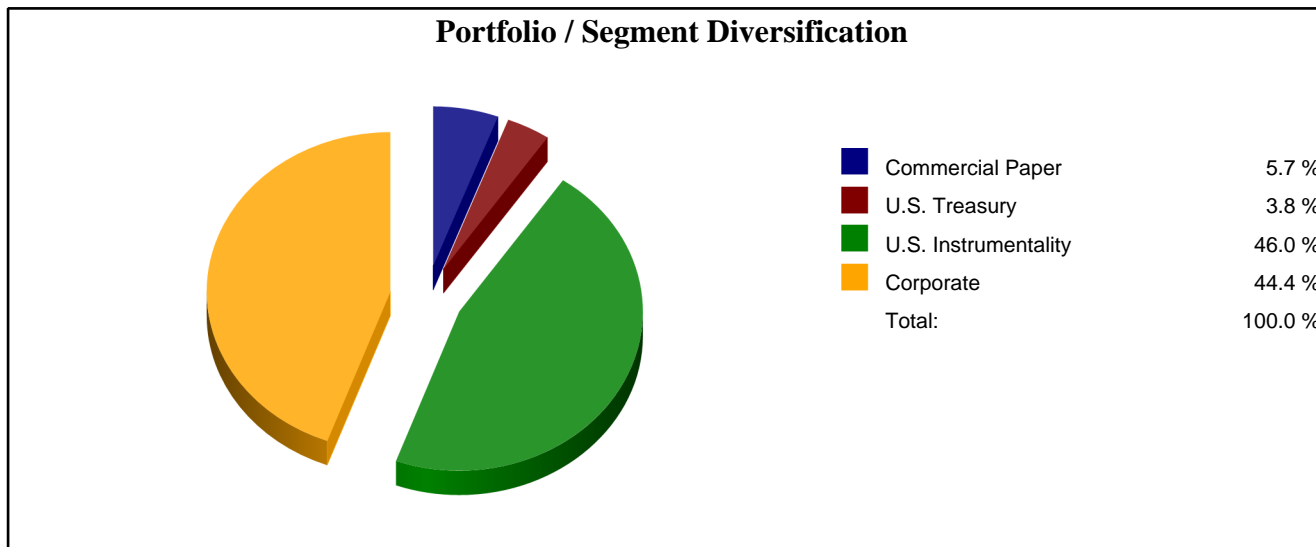


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**November 30, 2013**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	7,474,412.50	7,498,466.66	7,499,685.00	1,218.34	17	17	5.73	0.47	0.00
U.S. Treasury	4,991,406.25	4,992,466.78	4,987,890.00	(4,576.78)	1,308	1,308	3.83	0.79	3.52
U.S. Instrumentality	60,029,092.70	59,849,204.63	59,611,368.60	(237,836.03)	1,215	1,124	46.03	1.09	3.01
Corporate	57,906,552.05	57,528,450.27	57,718,010.48	189,560.21	627	627	44.41	0.82	1.70
<b>Total</b>	<b>130,401,463.50</b>	<b>129,868,588.34</b>	<b>129,816,954.08</b>	<b>(51,634.26)</b>	<b>889</b>	<b>847</b>	<b>100.00</b>	<b>0.92</b>	<b>2.27</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**  
**Securities Held**  
**November 30, 2013**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Commercial Paper</b>													
4497W0ZH4	03/25/13	0.000	12/17/13	2,500,000.00	2,490,358.33	2,499,422.22	2,499,870.00	447.78	0.00	0.00	0.00	1.91	0.53
ING Funding					0.00	1,083.33	397.50						
90262CZH3	03/25/13	0.000	12/17/13	5,000,000.00	4,984,054.17	4,999,044.44	4,999,815.00	770.56	0.00	0.00	0.00	3.82	0.44
UBS Finance					0.00	1,791.66	550.00						
<b>TOTAL (Commercial Paper)</b>				7,500,000.00	7,474,412.50	7,498,466.66	7,499,685.00	1,218.34	0.00	0.00	0.00	5.73	
					0.00	2,874.99	947.50						
<b>U.S. Treasury</b>													
912828TB6	05/31/13	0.750	06/30/17	5,000,000.00	4,991,406.25	4,992,466.78	4,987,890.00	(4,576.78)	0.00	3,057.06	15,692.93	3.83	0.79
T-Note					0.00	172.91	7,810.00						
<b>TOTAL (U.S. Treasury)</b>				5,000,000.00	4,991,406.25	4,992,466.78	4,987,890.00	(4,576.78)	0.00	3,057.06	15,692.93	3.83	
					0.00	172.91	7,810.00						
<b>U.S. Instrumentality</b>													
3133XWKV0	03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00	3,008,551.86	3,019,242.00	10,690.14	0.00	5,937.50	15,239.58	2.37	1.34
FHLB					0.00	(2,490.83)	(5,961.00)						
3133XWE70	06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00	4,512,929.77	4,556,061.00	43,131.23	0.00	9,375.00	52,500.00	3.53	1.94
FHLB					0.00	(1,999.45)	(9,544.50)						
3134G3S50	10/24/12	0.625	11/01/16	5,000,000.00	4,987,950.00	4,991,255.75	4,998,020.00	6,764.25	15,625.00	2,604.17	2,604.17	3.83	0.69
FHLMC					0.00	246.08	(2,470.00)						
3135G0UC5	Call	02/26/13	02/13/17	5,000,000.00	5,011,550.00	5,000,000.00	5,005,925.00	5,925.00	0.00	4,166.67	15,000.00	3.84	1.00
FNMA			02/13/14		0.00	0.00	4,595.00						
3133ECLG7	Call	04/17/13	04/17/17	5,000,000.00	4,993,750.00	4,994,725.36	4,966,235.00	(28,490.36)	0.00	2,875.00	4,216.67	3.83	0.72
FFCB			04/17/14		0.00	128.34	13,375.00						
3135G0MK6	07/17/12	1.200	07/17/17	5,000,000.00	5,000,000.00	5,000,000.00	4,994,680.00	(5,320.00)	0.00	5,000.00	22,333.33	3.83	1.20
FNMA					0.00	0.00	(13,895.00)						
3134G4Z20	Call	05/08/13	08/07/17	5,000,000.00	4,998,750.00	4,998,916.72	4,950,950.00	(47,966.72)	20,000.00	3,333.34	2,666.67	3.83	0.81
FHLMC			02/07/14		0.00	24.16	7,445.00						
3136G0UA7	Call	08/16/12	08/16/17	5,000,000.00	4,997,250.00	4,997,960.84	4,998,010.00	49.16	0.00	3,125.00	10,937.50	3.83	1.44
FNMA			08/16/14		0.00	45.18	4,145.00						
3136G0C66	Call	09/19/12	09/19/17	5,000,000.00	5,014,850.00	5,005,940.00	4,971,270.00	(34,670.00)	0.00	3,958.33	9,500.00	3.85	0.80
FNMA			09/19/14		0.00	(610.27)	13,935.00						
3135G0RT2	01/30/13	0.875	12/20/17	5,000,000.00	4,967,800.00	4,973,301.96	4,952,320.00	(20,981.96)	0.00	3,645.83	19,565.97	3.81	1.01
FNMA					0.00	541.18	22,110.00						
3133ECJX3	Call	04/15/13	03/26/18	2,370,000.00	2,371,682.70	2,370,560.90	2,334,165.60	(36,395.30)	0.00	2,054.00	4,450.33	1.82	0.96
FFCB			03/26/14		0.00	(146.32)	(796.32)						

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**November 30, 2013**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 01/18/14	5,000,000.00	5,004,500.00 0.00	5,000,000.00 0.00	4,933,025.00 5,895.00	(66,975.00)	0.00	5,000.00	7,166.67	3.84	1.20
3136G1ML0 FNMA	Call 05/29/13	0.700V	05/25/18 02/25/14	5,000,000.00	4,994,500.00 0.00	4,995,061.47 90.56	4,931,465.00 7,040.00	(63,596.47)	17,111.11	2,916.66	583.33	3.83	1.14
<b>TOTAL (U.S. Instrumentality)</b>				59,870,000.00	60,029,092.70 0.00	59,849,204.63 (4,171.37)	59,611,368.60 45,873.18	(237,836.03)	52,736.11	53,991.50	166,764.22	46.03	

**Corporate**

64952WAX1 New York Life Global	03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 0.00	2,250,365.96 (914.90)	2,250,855.00 (2,767.50)	489.04	0.00	3,468.75	19,425.00	1.75	1.34
59217GAM1 Met Life Glob	01/31/13	2.000	01/09/15	3,000,000.00	3,074,700.00 0.00	3,042,625.42 (3,165.26)	3,052,077.00 9,519.00	9,451.58	0.00	5,000.00	23,666.67	2.36	0.70
084670AV0 Berkshire Hathaway	06/12/12	3.200	02/11/15	5,000,000.00	5,314,250.00 0.00	5,140,993.07 (9,679.16)	5,166,535.00 (10,985.00)	25,541.93	0.00	13,333.33	48,888.89	4.08	0.81
63254AAA6 National Australia B	10/05/12	2.000	03/09/15	6,500,000.00	6,648,200.00 0.00	6,577,532.88 (5,023.73)	6,629,096.50 143.00	51,563.62	0.00	10,833.33	29,611.11	5.10	1.05
59217GAV1 Met Life Glob	02/01/13	1.700	06/29/15	2,000,000.00	2,042,880.00 0.00	2,028,082.00 (1,465.15)	2,032,024.00 5,462.00	3,942.00	0.00	2,833.34	14,355.56	1.57	0.80
96122WAC4 WESTPAC BANKING C	10/05/12	1.044V	07/17/15	5,400,000.00	5,459,238.00 0.00	5,434,609.00 (1,750.88)	5,452,687.80 (626.40)	18,078.80	0.00	4,695.97	7,043.96	4.19	0.65
63254AAC2 National Australia B	09/14/12	1.600	08/07/15	3,440,000.00	3,481,520.80 0.00	3,464,118.99 (1,178.45)	3,494,197.20 (11,417.36)	30,078.21	0.00	4,586.66	17,429.33	2.67	1.17
20271RAB6 COMMONWEALTH BK	10/03/12	1.250	09/18/15	1,555,000.00	1,558,965.25 0.00	1,557,408.52 (110.15)	1,574,011.43 751.06	16,602.91	0.00	1,619.79	3,941.49	1.20	1.16
369604BE2 GENERAL ELECTRIC	10/15/12	0.850	10/09/15	5,475,000.00	5,488,851.75 0.00	5,483,611.23 (381.60)	5,504,882.55 8,645.02	21,271.32	0.00	3,878.12	6,722.08	4.21	0.76
78008SLD6 ROYAL BANK OF CAN	10/23/12	0.239V	10/23/15	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	4,976,565.00 695.00	(23,435.00)	0.00	994.17	1,259.28	3.83	0.24
78008SPH3 ROYAL BANK OF CAN	11/01/12	0.800	10/30/15	5,000,000.00	5,010,950.00 0.00	5,006,992.77 (300.55)	5,006,365.00 (17,585.00)	(627.77)	0.00	3,333.33	3,444.44	3.84	0.73
06406HCG2 Bank of New York	Call 08/23/13	0.700	03/04/16 02/03/16	1,500,000.00	1,487,205.00 0.00	1,488,589.74 415.42	1,497,408.00 1,519.50	8,818.26	0.00	875.00	2,537.50	1.14	1.04
57629WBP4 MassMutual Global Fu	09/03/13	3.125	04/14/16	1,000,000.00	1,052,980.00 0.00	1,048,037.42 (1,666.04)	1,048,316.00 (1,103.00)	278.58	0.00	2,604.17	4,079.86	0.81	1.06
89236TAL9 Toyota Motor Credit	05/23/13	0.800	05/17/16	5,000,000.00	5,006,500.00 0.00	5,005,355.05 (178.89)	5,008,790.00 4,895.00	3,434.95	20,000.00	3,333.34	1,555.56	3.84	0.76
166764AC4	06/25/13	0.889	06/24/16	5,000,000.00	5,000,150.00	5,000,128.22	5,024,200.00	24,071.78	0.00	3,704.17	19,385.14	3.83	0.89

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**November 30, 2013**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
CHEVRON CORP					123.47	(4.11)	(3,195.00)						
<b>TOTAL (Corporate)</b>				<b>57,120,000.00</b>	<b>57,906,552.05</b>	<b>57,528,450.27</b>	<b>57,718,010.48</b>	<b>189,560.21</b>	<b>20,000.00</b>	<b>65,093.47</b>	<b>203,345.87</b>	<b>44.41</b>	
					123.47	(25,403.45)	(16,049.68)						

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<b>GRAND TOTAL</b>				<b>129,490,000.00</b>	<b>130,401,463.50</b>	<b>129,868,588.34</b>	<b>129,816,954.08</b>	<b>(51,634.26)</b>	<b>72,736.11</b>	<b>122,142.03</b>	<b>385,803.02</b>	<b>100.00</b>	
					123.47	(26,526.92)	38,581.00						

V = variable rate, current rate shown, average rate for Cash & Equivalents

**Arapahoe County Treasurer, CO**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**November 30, 2013**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>FNMA</u></b>												
3135G0UC5	U.S. Instrumentality	1.000	02/13/2017	02/13/2014	AA+	Aaa	5,000,000.00	5,011,550.00	3.84	5,005,925.00	3.86	0.21
3135G0MK6	U.S. Instrumentality	1.200	07/17/2017		AA+	Aaa	5,000,000.00	5,000,000.00	3.83	4,994,680.00	3.85	3.53
3136G0UA7	U.S. Instrumentality	0.750	08/16/2017	08/16/2014	AA+	Aaa	5,000,000.00	4,997,250.00	3.83	4,998,010.00	3.85	3.61
3136G0C66	U.S. Instrumentality	0.950	09/19/2017	09/19/2014	AA+	Aaa	5,000,000.00	5,014,850.00	3.85	4,971,270.00	3.83	3.72
3135G0RT2	U.S. Instrumentality	0.875	12/20/2017		AA+	Aaa	5,000,000.00	4,967,800.00	3.81	4,952,320.00	3.81	3.96
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	01/18/2014	AA+	Aaa	5,000,000.00	5,004,500.00	3.84	4,933,025.00	3.80	4.25
3136G1ML0	U.S. Instrumentality	0.700	05/25/2018	02/25/2014	AA+	Aaa	5,000,000.00	4,994,500.00	3.83	4,931,465.00	3.80	4.37
<b>ISSUER TOTAL</b>							35,000,000.00	34,990,450.00	26.83	34,786,695.00	26.80	3.37
<b><u>National Australia Bank</u></b>												
63254AAA6	Corporate	2.000	03/09/2015		AA-	Aa2	6,500,000.00	6,648,200.00	5.10	6,629,096.50	5.11	1.26
63254AAC2	Corporate	1.600	08/07/2015		AA-	Aa2	3,440,000.00	3,481,520.80	2.67	3,494,197.20	2.69	1.66
<b>ISSUER TOTAL</b>							9,940,000.00	10,129,720.80	7.77	10,123,293.70	7.80	1.40
<b><u>ROYAL BANK OF CANADA</u></b>												
78008SLD6	Corporate	0.239	10/23/2015		AA-	Aa3	5,000,000.00	5,000,000.00	3.83	4,976,565.00	3.83	1.89
78008SPH3	Corporate	0.800	10/30/2015		AA-	Aa3	5,000,000.00	5,010,950.00	3.84	5,006,365.00	3.86	1.90
<b>ISSUER TOTAL</b>							10,000,000.00	10,010,950.00	7.68	9,982,930.00	7.69	1.90
<b><u>FHLMC</u></b>												
3134G3S50	U.S. Instrumentality	0.625	11/01/2016		AA+	Aaa	5,000,000.00	4,987,950.00	3.83	4,998,020.00	3.85	2.89
3134G4Z20	U.S. Instrumentality	0.800	08/07/2017	02/07/2014	AA+	Aaa	5,000,000.00	4,998,750.00	3.83	4,950,950.00	3.81	3.62
<b>ISSUER TOTAL</b>							10,000,000.00	9,986,700.00	7.66	9,948,970.00	7.66	3.25
<b><u>FHLB</u></b>												
3133XWKV0	U.S. Instrumentality	2.375	03/14/2014		AA+	Aaa	3,000,000.00	3,089,670.00	2.37	3,019,242.00	2.33	0.29
3133XWE70	U.S. Instrumentality	2.500	06/13/2014		AA+	Aaa	4,500,000.00	4,596,840.00	3.53	4,556,061.00	3.51	0.53
<b>ISSUER TOTAL</b>							7,500,000.00	7,686,510.00	5.89	7,575,303.00	5.84	0.44
<b><u>FFCB</u></b>												
3133ECLG7	U.S. Instrumentality	0.690	04/17/2017	04/17/2014	AA+	Aaa	5,000,000.00	4,993,750.00	3.83	4,966,235.00	3.83	3.33
3133ECJX3	U.S. Instrumentality	1.040	03/26/2018	03/26/2014	AA+	Aaa	2,370,000.00	2,371,682.70	1.82	2,334,165.60	1.80	4.20
<b>ISSUER TOTAL</b>							7,370,000.00	7,365,432.70	5.65	7,300,400.60	5.62	3.61

**Arapahoe County Treasurer, CO**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**November 30, 2013**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>GENERAL ELECTRIC CO</u></b>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	5,475,000.00	5,488,851.75	4.21	5,504,882.55	4.24	1.84
<b>ISSUER TOTAL</b>							5,475,000.00	5,488,851.75	4.21	5,504,882.55	4.24	1.84
<b><u>WESTPAC BANKING CORP</u></b>												
96122WAC4	Corporate	1.044	07/17/2015		NR	Aaa	5,400,000.00	5,459,238.00	4.19	5,452,687.80	4.20	1.64
<b>ISSUER TOTAL</b>							5,400,000.00	5,459,238.00	4.19	5,452,687.80	4.20	1.64
<b><u>Berkshire Hathaway</u></b>												
084670AV0	Corporate	3.200	02/11/2015		AA	Aa2	5,000,000.00	5,314,250.00	4.08	5,166,535.00	3.98	1.17
<b>ISSUER TOTAL</b>							5,000,000.00	5,314,250.00	4.08	5,166,535.00	3.98	1.17
<b><u>Met Life Glob</u></b>												
59217GAM1	Corporate	2.000	01/09/2015		AA-	Aa3	3,000,000.00	3,074,700.00	2.36	3,052,077.00	2.35	1.09
59217GAV1	Corporate	1.700	06/29/2015		AA-	Aa3	2,000,000.00	2,042,880.00	1.57	2,032,024.00	1.57	1.55
<b>ISSUER TOTAL</b>							5,000,000.00	5,117,580.00	3.92	5,084,101.00	3.92	1.28
<b><u>CHEVRON CORP</u></b>												
166764AC4	Corporate	0.889	06/24/2016		AA	Aa1	5,000,000.00	5,000,150.00	3.83	5,024,200.00	3.87	2.53
<b>ISSUER TOTAL</b>							5,000,000.00	5,000,150.00	3.83	5,024,200.00	3.87	2.53
<b><u>Toyota Motor Credit Corp</u></b>												
89236TAL9	Corporate	0.800	05/17/2016		AA-	Aa3	5,000,000.00	5,006,500.00	3.84	5,008,790.00	3.86	2.44
<b>ISSUER TOTAL</b>							5,000,000.00	5,006,500.00	3.84	5,008,790.00	3.86	2.44
<b><u>UBS Finance</u></b>												
90262CZH3	Commercial Paper	0.000	12/17/2013		A-1	P-1	5,000,000.00	4,984,054.17	3.82	4,999,815.00	3.85	0.00
<b>ISSUER TOTAL</b>							5,000,000.00	4,984,054.17	3.82	4,999,815.00	3.85	0.00
<b><u>T-Note</u></b>												
912828TB6	U.S. Treasury	0.750	06/30/2017		AA+	Aaa	5,000,000.00	4,991,406.25	3.83	4,987,890.00	3.84	3.52
<b>ISSUER TOTAL</b>							5,000,000.00	4,991,406.25	3.83	4,987,890.00	3.84	3.52

**Arapahoe County Treasurer, CO**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**November 30, 2013**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>ING Funding</u></b>												
4497W0ZH4	Commercial Paper	0.000	12/17/2013		A-1	P-1	2,500,000.00	2,490,358.33	1.91	2,499,870.00	1.93	0.00
<b>ISSUER TOTAL</b>							2,500,000.00	2,490,358.33	1.91	2,499,870.00	1.93	0.00
<b><u>New York Life Global Funding</u></b>												
64952WAX1	Corporate	1.850	12/13/2013		AA+	Aaa	2,250,000.00	2,280,161.25	1.75	2,250,855.00	1.73	0.04
<b>ISSUER TOTAL</b>							2,250,000.00	2,280,161.25	1.75	2,250,855.00	1.73	0.04
<b><u>COMMONWEALTH BK AU NY</u></b>												
20271RAB6	Corporate	1.250	09/18/2015		AA-	Aa2	1,555,000.00	1,558,965.25	1.20	1,574,011.43	1.21	1.78
<b>ISSUER TOTAL</b>							1,555,000.00	1,558,965.25	1.20	1,574,011.43	1.21	1.78
<b><u>Bank of New York</u></b>												
06406HCG2	Corporate	0.700	03/04/2016	02/03/2016	A+	A1	1,500,000.00	1,487,205.00	1.14	1,497,408.00	1.15	2.24
<b>ISSUER TOTAL</b>							1,500,000.00	1,487,205.00	1.14	1,497,408.00	1.15	2.24
<b><u>MassMutual Global Funding</u></b>												
57629WBP4	Corporate	3.125	04/14/2016		AA+	Aa2	1,000,000.00	1,052,980.00	0.81	1,048,316.00	0.81	2.29
<b>ISSUER TOTAL</b>							1,000,000.00	1,052,980.00	0.81	1,048,316.00	0.81	2.29
<b>GRAND TOTAL</b>							<b>129,490,000.00</b>	<b>130,401,463.50</b>	<b>100.00</b>	<b>129,816,954.08</b>	<b>100.00</b>	<b>2.27</b>

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value