



ARAPAHOE COUNTY
COLORADO'S FIRST

Board Summary Report

Date: July 23, 2020
To: Board of County Commissioners
Through: Todd Weaver, Finance Director
From: Heather Lin, Finance Accounting Manager
Subject: Presentation of the 2019 Comprehensive Annual Financial Report and Audit Report

Direction/Information:

This study session is informational only. Staff will provide a copy of the December 31, 2019 Comprehensive Annual Financial Report (CAFR) which includes the Auditor's Report and the Single Audit Report, also known as the 2019 CAFR. The auditors will be presenting their report and be available for any questions.

Request and Recommendation

This study session is informational only regarding the CAFR for the Year-Ended December 31, 2019.

Background

Copies of the 2019 CAFR will be delivered to the Board of County Commissioners (BoCC) prior to the study session for their review.

Links to Align Arapahoe

The 2019 CAFR is in alignment with "Fiscal Responsibility" as it presents to the BoCC, the Elected Officials and Department Directors, citizens and other constituents of the County the County's fiscal health and stewardship of taxpayer money for fiscal year 2019.

Discussion

The County's independent external auditors, CliftonLarsonAllen, LLP (CLA) have concluded their audit of the fiscal year 2019 CAFR. They have provided their auditor's report along with their single audit reports and issued an "Unqualified Opinion" (clean opinion) over the 2019 CAFR. CLA didn't issue any findings in conjunction with their work over the 2019 CAFR and Schedule of Expenditure of Federal Awards. The auditors did issue a management letter.

Fiscal Impact

There is no fiscal impact – this is for informational and discussion purposes only.

Reviewed By:

Todd Weaver, Finance Director
John Christofferson, Deputy County Attorney