



Board Summary Report

Date: July 17, 2019
To: Board of County Commissioners
Through: Janet Kennedy, Finance Director
From: Erik Burge, Interim Finance Accounting Manager
Subject: Presentation of the 2018 Comprehensive Annual Financial Report and Audit Report

Direction/Information: This study session is informational only. Staff will provide a copy of the December 31, 2018 Comprehensive Annual Financial Report (CAFR) which includes the Auditor’s Report and the Single Audit Report, also known as the 2018 CAFR. The auditors will be presenting their report and be available for any questions.

Request and Recommendation

This study session is informational only regarding the CAFR for the Year-Ended December 31, 2018.

Background

Copies of the 2018 Comprehensive Annual Financial Report will be delivered to the Board of County Commissioners (BoCC) prior to the study session for their review.

Links to Align Arapahoe

The 2018 CAFR is in alignment with “Fiscal Responsibility” as it presents to the BoCC, the Elected Officials and Department Directors, citizens and other constituents of the County the County’s fiscal health and stewardship of tax payer money for fiscal year 2018.

Discussion

The County’s independent external auditors, CliftonLarsonAllen, LLP (CLA) have concluded their audit of the fiscal year 2018 CAFR. They have provided their auditor’s report along with their single audit reports and issued an “Unqualified Opinion” (clean opinion) over the 2018 CAFR. CLA did issue two findings in conjunction with their work over the 2018 CAFR and Schedule of Expenditure of Federal Awards and issued a management letter which will be reviewed by the Audit Committee and their findings presented to the BoCC at a later date.

Fiscal Impact

There is no fiscal impact – this is for informational and discussion purposes only.

Reviewed by

Finance Department
County Attorney’s Office